

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: EarthRenew Inc. (the "Issuer" and/or the "Company")

Trading Symbol: ERTH

Number of Outstanding Listed Securities: 86,909,292

Date: June 30, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company announced the completion of Phase 1 of the re-development of the site in Strathmore, Alberta. As of June 26, 2019, the Company restarted the turbine at the site to generate electricity that can be used on-site or sold to the Alberta electricity grid.

This electricity will be delivered to the Alberta grid on a peaking basis in the near-term to take advantage of price spikes on the grid.

In addition, the Company held its annual and special meeting of shareholders on June 28, 2019, at which the nominees listed in the management information circular (the “Circular”) were elected to the board of directors. The shareholders also approved all of the other resolutions detailed in the Circular.

2. Provide a general overview and discussion of the activities of management.

Management is continuing to work towards Phase 2 of the Strathmore Plant restart which is targeted for the second half of 2019.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Company entered into a sub-lease with a user of carbon dioxide and electricity. The use of the carbon dioxide from the facility will increase the environmental performance of the Company’s facility by providing an additional air quality control on the exhaust from electricity generation at the site.

The Company also signed a letter of intent for a demonstration scale project with a UK-based technology company for the upgrading of the nitrogen content of the Company’s fertilizer product.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

The Company did not terminate any contracts nor did any existing contracts expire.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets

acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

The Company did not acquire or dispose of any assets.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

None.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

Aaron Atin was appointed as the Company's corporate secretary.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

While the average price for electricity on the Alberta grid remains relatively stable, there continues to be numerous periods of elevated pricing (max \$969.14 / MWh so far in Q2 2019). The Company believes' that capitalizing on these periods of elevated pricing provides a near-term opportunity. Longer-term forecasts for power price escalation are expected in response to the retirement of certain coal-fired power plants; off-take agreements for on-site users of power may also provide opportunities for the Company.


Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: June 30, 2019

Ryan Ptolemy
Name of Director or Senior
Officer


Signature

CFO
Official Capacity

Issuer Details		For Month End	Date of Report YY/MM/D
Name of Issuer			
EarthRenew Inc.		June 30, 2019	19/06/30
Issuer Address			
65 Queen Street West, Suite 815			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Toronto, ON M5H 2M5	(416) 861-8165	(416) 216-5444	
Contact Name	Contact Position	Contact Telephone No.	
Miya Kobayashi	Law Clerk	(416) 216-5444	
Contact Email Address	Web Site Address		
mkobayashi@fmresources.ca	www.earthrenew.ca		