FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: CHOOM HOLDINGS INC. (the "Issuer").

Trading Symbol: CHOO

Number of Outstanding Listed Securities: 450,321,616

Date: August 9, 2021

Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Choom's Retail Operations

Choom continued to actively develop its retail strategy which included securing locations for and building out retail cannabis locations. As at July 31, 2021, Choom has 16 open and operating stores across Canada which include:

Alberta

A total of 15 retail stores, 12 of which as at the date hereof are opened and operating. Management continues to assess the viability of reopening if any, the remaining 3 store locations.

British Columbia

In British Columbia, the Company has 2 retail store locations in Vancouver at Olympic Village and Yaletown. Additionally, Choom holds an Approved in Principle ("AIP") licensing for the Kitsilano location. On July 1, 2021, the Company completed the acquisition, as disclosed in the Final Short Form Prospectus, of another Vancouver location for which a Development Permit has been granted by the Board of Variance.

Ontario

In Ontario, the Company has 2 retail store locations at Niagara Falls and Liberty Village, Toronto. The Liberty Village store location opened July 28, 2021. The Company has 2 additional retail opportunities in Hamilton and Ottawa for which it is currently working through the application process to operate these sites with the AGCO.

The Company continues to closely monitor the latest developments regarding COVID-19 and will continue to follow the direction of federal, provincial and municipal governments, and public health authorities.

2. Provide a general overview and discussion of the activities of management.

- **Continue to focus on maintaining health and safety protocols during the COVID19 pandemic to ensure the safety of employees and customers;**
- **The Company closed the previously announced Prospectus Offering and Recapitalization Transactions (July 8, 2021 press release);**
- **The Company opened the previously announced Toronto Flagship store in Liberty Village on July 28, 2021 (June 24, 2021 press release);**
- **Management continues to explore additional funding opportunities to strengthen the Company's balance sheet.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. **None**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **None**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **None**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **None**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship**. None**

8. Describe the acquisition of new customers or loss of customers. **None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs**.**

    None

11. Report on any labour disputes and resolutions of those disputes if applicable. **None**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal

parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Choom received a statement of claim in February 2020 brought by CFPM Management Services Ltd. The claim alleges a breach of contract by Choom pursuant to an agreement with CFPM. The claim was initiated in Alberta, which is the wrong forum under the CFPM agreement and Choom is seeking to have this claim stayed on that basis. Choom believes the claim is without merit.

Choom received a statement of claim on April 8, 2020 brought by Nissman Holdings Limited. The claim alleges Choom's wholly owned subsidiary 2660837 Ontario Ltd. ("2660837") did not enter into a lease agreement pursuant to an offer to lease regarding a commercial property located in Ottawa. Choom believes the claim is without merit and on September 23, 2020 Choom has filed its statement of defence.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness**. None**

14. Provide details of any securities issued and options or warrants granted.

    None

15. Provide details of any loans to or by Related Persons.
    None

16. Provide details of any changes in directors, officers or committee members.

    None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

    The COVID-19 pandemic and may continue to have an impact on the Company's operations. The Company continues to closely monitor the situation and will continue to take its cues from the recommendations of the government and public health authorities as they apply to its overall business model and operations during this global pandemic

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 9, 2021.

Dylan Murray
Name of Director or Senior Officer

"*Dylan Murray*"
Signature
CFO
Official Capacity

Issuer Details Name of Issuer CHOOM HOLDINGS INC.	For Month End July 2021	Date of Report YY/MM/D 21/08/09
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City/Province/Postal Code Vancouver BC, V6H 1T5	Issuer Fax No. (604)683.2506	Issuer Telephone No. (604)683.2509
Contact Name Chris Bogart	Contact Position President	Contact Telephone No. 604.683.2509
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