

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Declan Resources Inc. (the "Issuer", "Declan" or the "Company").

Trading Symbol: LAN

Number of Outstanding Listed Securities: 29,869,156

Date: August 7, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Declan Resources Inc. ("Declan") (CSE: LAN) is an independent mineral exploration company based in Vancouver, B.C. During July 2018, the Issuer acquired a European Copper-Cobalt project (see #3), and announced a non-brokered private placement of up to \$3 million at \$0.25 per unit.

2. Provide a general overview and discussion of the activities of management.

Management completed the acquisition of two private companies which own 100% interest in and to certain mineral concessions in the Czech Republic and Germany, and worked on closing the private placement.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer entered into an arm's-length share purchase agreement to purchase 100 per cent of the shares of Tisova Pty. Ltd. and TGER Pty. Ltd.

Tisova and TGER are private companies which have been granted a 100-per-cent interest in (and to) certain mineral concessions located in the Czech Republic and Germany.

The properties comprise two-concession and four-concession application parcels comprising 15,929 hectares in both Germany and the Czech Republic.

Mining at Tisova was first recorded in the 13th century and, by the 16th century, there were over 2,000 workers at three underground mines producing 5 per cent copper.

Production was smelted locally in several parts of the Tisova valley (marked now with abandoned slag piles). A local industry of copper and brass fabrication was also spawned by the Tisova mining activity. Musical instrument manufacturing has extended from the 16th century to present day in the district.

Modern style mining commenced in 1899 (with the founding of the Klingenthal-Graslitz Copper Mining Company). Between 1900 and 1904, the Erhard-August shaft was sunk to a depth of 100 metres and a 1,813-metre-long crosscut was driven.

After the First World War and the disintegration of Austria-Hungary, the Graslitz region ceded to the newly founded Czechoslovakia in 1918. The new political situation led to the closure of the mill on the Saxon side. The buildings and treatment plants of the Klingenthal-Graslitz Copper Mining Company were demolished between 1923 and 1929.

Czech state mining company operations operated under the communist regime from 1959 to 1973.

Records indicate the underground mine produced 560,000 tonnes of copper ore at 0.68 per cent copper (recovered).

Historic grab samples from waste dumps assayed as high as 0.69 per cent cobalt, 17.1 per cent copper, 3.7 grams per tonne gold, and 178 g/t silver. Grab samples are possibly not indicative of the mineralization. Additional sampling is required to evaluate the potential. Sulphide zones are illustrated as more than 100 metres true thickness, with higher-grade copper horizons forming lenses up to five metres wide.

Historic data from over 30 kilometres of underground workings (as well as 40 kilometres of underground and surface drilling), coupled with various studies by students and professors at Charles University (Prague), provide an excellent base for a detailed compilation.

There has been no modern geophysics completed on the properties. Declan is immediately commencing a comprehensive program of 3-D induced polarization (contracted to Dias Geophysical of Toronto), detailed ground magnetics, and structural and geochemical mapping. These data will then be compiled into a 3-D model to direct the selection of diamond drill holes. Declan has committed to incur

a minimum of \$500,000 in exploration expenditures on the properties to identify the diamond drill targets no later than Oct. 31, 2018. The company has 10 business days after drilling targets have been identified to close the transaction and issue stock (as set out herein).

Pursuant to the agreement, and in exchange for the Tisova and TGER shares, the company will issue, in aggregate, to the shareholders of Tisova and TGER the following:

- \$60,000 cash to the vendors upon execution of this agreement;
 - Upon satisfaction of certain conditions precedent, issue 1.5 million common shares of Declan to the vendors on the closing date;
 - Declan to spend \$1-million on the properties by July 1, 2019, and issue an aggregate of 2.5 million Declan shares to the vendors at such time;
 - Declan to spend an additional \$1-million on the properties each year for the next three years and no later than July 1, 2022, Declan shall issue an additional four million Declan shares to the vendors.
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
- N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
- N/A**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
- N/A**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
- N/A**
8. Describe the acquisition of new customers or loss of customers.
- N/A**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
- N/A**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Declan has no employees.

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
N/A			

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 7, 2018
Name of Director or Senior Officer

Michelle Gahagan

/s/ "Michelle Gahagan"
Signature

Director
Official Capacity

Issuer Details Name of Issuer Declan Resources Inc.	For Month End July 2018	Date of Report YY/MM/DD 2018/08/07
Issuer Address 302 – 1620 West 8 th Avenue		
City/Province/Postal Code Vancouver, B.C., V6J 1V4	Issuer Fax No. (604) 639-4458	Issuer Telephone No. (604) 639-4454
Contact Name David Hughes	Contact Position CFO	Contact Telephone No. (604) 639-4454
Contact Email Address dhughes@intrepidfinancial.ca	Web Site Address declanresources.com	