

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: New Jersey Mining Company _____ (the "Issuer").

Trading Symbol: NJMC _____

Number of Outstanding Listed Securities: 123,362,282 _____

Date: January 31, 2019 _____

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The principal focus of the Company during January was the ongoing operations at its Golden Chest Mine and drilling activities near existing operations.
- 2. Provide a general overview and discussion of the activities of management.

During the month of January, the Issuer announced core drilling intercepts of potentially mineable and high grade gold mineralization near the Golden Chest open pit and Pay Master Shoot. Drilling results of the layback hole and Paymaster Shoot continue to show the strength of the Golden Chest's mineralizing system.

NJMC drilling programs are focused largely on pre-development and development drilling at the Golden Chest – in support of current production at the open pit and ahead of production underground. Details of the Company's drilling activities are more fully described below.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

On January 22, 2019 The Issuer announced recent core drilling activities intercepted high-grade gold mineralization in the Paymaster Shoot ("Paymaster").

Late in 2018, New Jersey's own drill rig conducted a two-hole exploration program in the Paymaster area, targeting the gold-quartz veins associated with the Idaho Fault. Drill hole GC 18-176 was completed to 128.9 meters and GC 18-177 was completed to 150.1 meters – with visible gold observed in both holes. All reported intervals are the true thickness of the vein.

- GC 18-176 returned 39.5 g/t gold over 0.46 meters from a depth of 89.5 meters, and 25.7 g/t gold over 0.55 meters from 124.1 meters.
- GC 18-177 returned 18.2 g/t gold over 0.53 meters from a depth of 95.8 meters, and 70.3 g/t gold over 0.35 meters from 114.9 meters.

The Paymaster drill results are very encouraging when encountered in a favorable geologic setting near current operations. The Paymaster Shoot is characterized by a large quartz monzonite sill with two potentially mineable high-grade gold-quartz veins. The high-grade veins are well-banded and occur above and below the intrusive sill. As witnessed by previous drill results, veins that are banded and not brecciated have excellent gold grades, plus the competency of the intrusive sill is favorable for underground mining. The Paymaster area has been targeted for additional drilling and resource development.

Initially recognized through prior exploration core drilling and further defined through in-depth geologic modeling, the Paymaster is one of six identified mineralized shoots that demonstrate strong periodicity in mineable extents along the Idaho Fault. The Paymaster Shoot is the next mineralized area located south of the Skookum Shoot, the site of current surface and underground mining operations.

The gold-quartz veins in the Paymaster Shoot were originally identified in 2012 by several exploratory core drill holes, including GC 12-104 through GC 12-107, GC 12-118, GC 12-123 and GC 12-124; however the area has not been further evaluated until recently. The current drill holes, GC 18-176 and GC 18-177, were planned to extend the gold mineralization down dip from vein intercepts encountered in GC 12-106 and GC 12-107. The intercepts in GC 18-176 and GC 18-177 are approximately 20 meters down dip from prior gold intercepts in GC 12-106 and GC 12-107.

- GC 12-106 returned 8.22 g/t gold over 3.9 meters from 153.4 meters.
- GC 12-107 returned 12.4 g/t gold over 5.2 meters from a depth of 74.3 meters , and 7.74 g/t gold over 2.5 meters from 107.1 meters.

While management has not yet made a production decision, these results elevate this area to pre-development status. Furthermore, our team believes there are structural similarities between our identified mineralized shoots at the Golden Chest and deposits of the nearby Coeur d'Alene District – specifically the potential for extending the vertical continuity of our mineralized shoots. None of the Golden Chest's six identified shoots have been tested at depth, making the results of this exploration drill program another step in the right direction.

On January 31, 2019 the Issuer announced core drilling intercepted a large interval of potentially bulk-mineable gold mineralization adjacent to the open pit.

Informally referred to as the “layback” hole, core drill hole GC 18-175 was recently completed to 96.1 meters. With the open pit previously drilled on 25-meter centers, the layback hole was designed to fill in a gap in previous core drilling to evaluate the potential for pit expansion to the north.

- GC 18-175 returned 1.0 g/t gold over 33.6 meters true thickness starting from a depth of 40.7 meters below ground surface including 3.26 g/t over 3.7 meters just below the Idaho Fault.

The layback hole had a run of continuous sampling starting at 40.7 meters, in which 32 of the 34 samples contained anomalous gold. The drilling successfully encountered the Idaho Fault at 62.5 meters and banded, massive and brecciated quartz veins were found in the favorable quartzite host rock in the first 10 meters below the fault. Galena and visible gold were both seen in the core.

The results of the layback hole and the Paymaster holes continue to show the strength of the Golden Chest's mineralizing system. NJMC drilling programs and are focused largely on pre-development and development drilling at the Golden Chest – in support of current production at the open pit and ahead of production underground.

Results from the layback hole, the previous core drilling on 25-meter centers, and trenching information from 2017 will be combined with the thousands of open pit bench assays to evaluate possible expansion of the pit to the north. This engineering study is expected to be completed in the coming months as well as metallurgical testing aimed at identifying an efficient process to treat the lower grade material. Roughly 71,000 tonnes of mineralized material with an average grade of 3.60 g/t gold have been mined from the pit and milled at the New Jersey Mill, and 56,500 tonnes of material below the mill cutoff grade of 1.8 g/t gold stockpiled at the mine. Approximately 410,700 tonnes of material have been placed in the waste rock storage site at the mine.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

None

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 5, 2019_____.

Monique Hayes
Name of Director or Senior
Officer

/s/ "Monique Hayes"
Signature

Corporate Secretary

Issuer Details New Jersey Mining Company	For Month End January, 2019	Date of Report 2019/02/05
Issuer Address 201 N. 3 rd Street		
City/Province/Postal Code Coeur d'Alene, ID 83814	Issuer Fax No. ()	Issuer Telephone No. (208) 625-9001
Contact Name Monique Hayes	Contact Position Corp. Secretary	Contact Telephone No. (208) 699-6097
Contact Email Address monique@newjerseymining.com	Web Site Address www.newjerseymining.com	

FORM 7 – MONTHLY PROGRESS REPORT

January 2015
Page 7