FORM 7  
  
MONTHLY PROGRESS REPORT

Name of Listed Issuer: NetCents Technology Inc. (the “Issuer” or “NetCents” or the “Company”)

Trading Symbol: NC

Number of Outstanding Listed Securities: 110,281,173

Date: March 4, 2022

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**See Item 2 below for a complete overview and discussion of the Issuer’s activities for the month of February 2022.**

1. Provide a general overview and discussion of the activities of management.

**On February 15, 2022 the Company announced the board of directors has approved the change of auditors to Antares Professional Corporation, Chartered Professional Accountants (“PKF Antares”). The decision was finalized after receiving word from Davidson & Company that additional delays in the completion of 2020 audit are expected due to staffing issues at the firm. It was further estimated by Davidson that staffing would not be available to make any progress on the audit until at least May 2022.**

**The Company has been working diligently to complete the audit which has already taken much longer than expected. When the Company received notice of additional delays and no definitive completion date in sight, the board decided to make the change. Davidson and Company has cooperated in transferring the accounting file as well as additional work papers and PKF Antares has already begun working. The immediate response from our new auditors has been encouraging. PKF Antares has moved quickly to organize staff and review information provided by Davidson. The estimated time for the completion of FY 2020 audit is by the end of March 2022 and end of April 2022 for the completion of FY 2021 audit.**

**PKF Antares is a multidisciplinary team of talented public accounting experts headquartered in Calgary Alberta. PKF Antares is experienced with the Audit and Accounting services for Companies operating in Crypto and Payment industries and well versed in the specific challenges in these sectors.**

**In addition to PKF Antares, PWC Cloud Finance has been hired to provide the internal bookkeeping services for NetCents. Price Waterhouse will collect and maintain all accounting records and prepare quarterly and annual financial statements to provide to the auditors.**

**On February 16, 2022 the Company announced the continued recruitment of key personnel for their executive team, Agnes Li will serve as Senior Finance Controller.**

**Ms. Li is a Certified Public Accountant (CPA) and Certified Management Accountant (CMA) with 15 years’ experience in finance and accounting. She also has executive experience building and managing accounting departments. She is a leader in digital transformations using technologies such as Robotic Process Automation (RPA), Blockchain, Procure to Pay (P2P) systems and Machine Learning and now brings her expertise to the NetCents’ Accounting Department.**

**The Executive team at NetCents is focused on our global recruitment strategy to bolster corporate talent and recourses. Agnes Li is the latest addition to NetCents as an outcome of this new process that started mid last year.**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**N/A**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**N/A**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**N/A**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**N/A**

1. Describe the acquisition of new customers or loss of customers.

**With the continued offering of new products, the Issuer continues to attract new customers on an ongoing basis.**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**N/A**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**On February 22, 2022, the Company hired Ashton Lobo as Content Marketing Specialist.**

**On February 24, 2022, the Company hired Nik Cheng as Visa Program Manager**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**N/A**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**N/A**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**N/A**

1. Provide details of any securities issued and options or warrants granted.

**N/A**

1. Provide details of any loans to or by Related Persons.

**N/A**

1. Provide details of any changes in directors, officers or committee members.

**N/A**

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**N/A**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 4, 2022 .

Clayton Moore   
Name of Director or Senior Officer

***“Clayton Moore”***   
Signature

CEO   
Official Capacity

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| ***Issuer Details***  Name of Issuer  Netcents Technology, Inc. | For Month End  February 2022 | Date of Report  YY/MM/DD  22/03/04 |
| Issuer Address  350 – 375 Water Street | | |
| City/Province/Postal Code  Vancouver, BC, V6B 5C6 | Issuer Fax No.  N/A | Issuer Telephone No.  (604) 633 - 9967 |
| Contact Name  Clayton Moore | Contact Position  CEO | Contact Telephone No.  (604) 633 - 9967 |
| Contact Email Address  claytonmoore@net-cents.com | Web Site Address  https://net-cents.com | |