

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: 21C Metals Inc. (formerly Declan Cobalt Inc.) (the "Issuer", "21C Metals" or the "Company").

Trading Symbol: BULL

Number of Outstanding Listed Securities: 46,896,602

Date: March 6, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

21C Metals Inc. ("21C Metals") (CSE: BULL) is an independent mineral exploration company based in Vancouver, B.C. During February 2019, the Issuer entered into an Option Agreement with Pavey Ark Minerals Inc. to acquire a 100% interest in the East Bull palladium property in the Sudbury mining division, Ontario. In light of this acquisition, the Issuer changed its name to 21C Metals Inc. and CSE symbol to BULL to better reflect its focus.

2. Provide a general overview and discussion of the activities of management.

Management focused efforts on the acquisition of the East Bull palladium property, the corporate re-branding, and exploration plans.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

21C Metals Inc.'s wholly owned subsidiary, East Bull Resources Inc., has entered into an option agreement with Pavey Ark Minerals Inc. to acquire a 100-per-cent interest in the East Bull palladium property in the Sudbury mining division (Ontario). P&E Mining Consultants Inc. of Brampton, Ont., has prepared a National Instrument 43-101-compliant report on the property dated April 5, 2018. The NI 43-101 report references a pit-constrained inferred resource of 11.1 million tonnes of 1.46 grams per tonne (523,000 ounces) palladium equivalent. The NI 43-101 report is available for review at Pavey Ark's website, and will be filed on SEDAR within 180 days of this announcement. The property consists of approximately 1,000 hectares covering more than 3.6 kilometres of the East Bull layered intrusion. This area consists of an inclusion-bearing zone hosting palladium mineralization.

The 43-101 report recommends an exploration program to extend and define the known mineralization. The company has not undertaken any independent detailed investigation of the information contained in NI 43-101 report in order to verify the accuracy of the information. However, the company believes that following the recommended exploration work program will increase the current resource and help to define the extent of the palladium mineralization. Pursuant to the agreement, and over a period of four years (should the company elect to continue), the company is obliged to incur \$1.75-million in exploration expenditures, issue \$975,000 in cash payments and issue an aggregate of 4.5 million common shares of 21C Metals to Pavey Ark.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was

determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common shares	750,000	Per acquisition of East Bull palladium property	N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. **N/A**

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 6, 2019
Name of Director or Senior Officer

Michelle Gahagan

/s/ "Michelle Gahagan"
Signature

Director
Official Capacity

Issuer Details Name of Issuer Declan Cobalt Inc.	For Month End February 2019	Date of Report YY/MM/DD 2019/03/06
Issuer Address 302 – 1620 West 8 th Avenue		
City/Province/Postal Code Vancouver, B.C., V6J 1V4	Issuer Fax No. (604) 639-4458	Issuer Telephone No. (604) 639-4457
Contact Name Kelsey Chin	Contact Position CFO	Contact Telephone No. (604) 639-4457
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