FORM 7  
  
MONTHLY PROGRESS REPORT

Name of Listed Issuer: **GLOBAL GAMING TECHNOLOGIES CORP.** the “**Issuer**”).

Trading Symbol: **GGAM.U**

Number of Outstanding Listed Securities: 125,169,865 Common shares were issued and outstanding as of December 30, 2019

Date: **January 8th, 2020** (for the month **December 2019**)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of December 2019, the issuer continued to maintain its investments.

1. Provide a general overview and discussion of the activities of management.

During the month of December 2019, management’s primary activities consisted of the following activities:

1. general management and administrative matters; and
2. maintenance of its existing investments.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

There were no new products or services developed during the month of December 2019.

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no products or services discontinued during the month of December 2019.

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer, through its wholly-owned subsidiary, X2 Games Corp. (“X2”), entered into a licensing agreement (the “Agreement”) with Virsix Games, Inc. (“Virsix”). Under the Agreement, Virsix will have use of the licensed intellectual property (the “Licensed Intellectual Property”) for the St. Noire board game (the “St. Noire Board Game”). In consideration for the Licensed Intellectual Property, Virsix agrees to pay to X2 a five percent (5%) royalty (a “Royalty”) on all gross margin amounts actually received by Virsix or its affiliates for any sales of the existing St. Noire Board Game product. Royalties payable shall accrue beginning at any time after the effective date of the Agreement and continue in perpetuity.

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no contracts or agreements between the Issuer, the Issuer’s affiliates or third parties that expired or were terminated and there were no cancellations of any financing arrangements that were previously announced during the month of December 2019.

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship..

During the preceding month of December 2019, there were no acquisitions or dispositions of the Issuer’s assets.

1. Describe the acquisition of new customers or loss of customers.

There were no acquisitions of new customers or loss of customers during the month of December 2019.

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of December 2019.

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of December 2019.

1. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of December 2019.

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became a party during the month of December 2019. The Issuer continues to contest the statement of claim filed by Playboy Enterprises, Inc. on October 3, 2018.

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

No debt was incurred or repaid by the Issuer during the month of December 2019.

1. Provide details of any securities issued and options or warrants granted.

There were no securities issued and options or warrants granted during the month of December 2019.

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| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds(1)** |
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|  |  |  |  |

*(1) State aggregate proceeds and intended allocation of proceeds.*

1. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons during the month of December 2019.

1. Provide details of any changes in directors, officers or committee members.

There were no changes in directors, officers or committee members of the Issuer during the month of December 2019.

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer’s Management Discussion and Analysis for the period ended July 31, 2019 (the “MD&A”) under the headings “FINANCIAL INSTRUMENTS AND RISKS” and “RISKS AND UNCERTAINTIES”. The MD&A is available on the Issuer’s SEDAR profile at www.sedar.com and on the Issuer’s disclosure hall with the CSE at www.thecse.com

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated .

Name of Director or Senior Officer

Signature

Official Capacity

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| ***Issuer Details***  Name of Issuer | For Month End | Date of Report  YY/MM/D |
| Issuer Address | | |
| City/Province/Postal Code | Issuer Fax No.  ( ) | Issuer Telephone No.  ( ) |
| Contact Name | Contact Position | Contact Telephone No. |
| Contact Email Address | Web Site Address | |