

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: SOL Global Investments Corp. (the "Company" or "Issuer").

Trading Symbol: SOL

Number of Outstanding Listed Securities: 52,018,533

Date: September 3, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website. This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

On August 7, 2021, the Issuer and 1235 Fund LP reached a CAD \$120 Million litigation settlement on a senior, secured non-convertible debenture which the principal amount is CAD \$50 million, bearing an interest rate at 6% per annum. Issuer entered into a loan agreement with an arm's length private lender in CAD\$50 million with a term of 12 months at an annual interest rate of 9% to provide partial funding. Issuer's subsidiary will acquire all of 1235's rights under the Debenture for CAD \$120 million which will be paid on September 7, 2021, or earlier. To partially fund the acquisition the subsidiary will receive an equity investment from the Issuer.

On Aug 09, 2021, the Issuer announced it had purchased 1,538,800 common shares at average price of \$4.3831 and will purchase additional 1,199,005 common shares under the NCIB. Alex Spiro and Kevin Taylor have joined the Company's Board of Directors as Chairmanship of the Compliance Committee and Chairmanship of the Compensation Committee. Alex Spiro is a well-known litigator and successful investor and serves as

Chairman of Glassbridge Enterprises and is a board member of and strategic advisor to several groundbreaking companies. Kevin Taylor is a seasoned executive with 30 years of operating experience in Fortune 500 companies based in North and South America. For the past 11 years, Kevin has served as the President and Chief Executive Officer of TERel International limited and acts as a director for numbers of companies listed on TSX and TSXV. The Issuer will issue 2,000,000 Performance Share Units to various members of the Board, management, and consultants. These PSUs are based on performance metrics in the Issuer's upcoming audited financial statements.

Issuer has the following updates on its portfolio companies. Signed a term sheet with Damon Motors Inc to lead the next round of financing for electric superbike company. Led the most recent round of air purification technology company, Vaxxinator Enterprises Inc. ("Vaxxinator"). Total investment, including previous rounds now total US \$9million. Invested US\$2.5 million in 3D printing company Arevo Inc. Arevo is a technology company that automates the design and fabrication of large, geometrically complex, continuous CFRP composite products through a suite of innovations in materials science, robotics and design software. Invested US \$12.5 million in Tevva Motors Inc. ("Tevva"), a UK based electric truck company. Tevva is a leading developer of electrification systems for commercial vehicles.

On August 20, 2021, the Issuer announced its CEO Andrew DeFrancesco acquired ownership of 330,700 common shares in the capital of the Issuer at an average price of CAD\$3.5926 per Common share and an additional 300,000 common shares from one arm's length vendor in a private transaction a price of USD\$3.30 per common share. The completion of the Transactions resulted in an increase from approximately 0.97% to approximately 2.18% in Mr. DeFrancesco's security holding percentage of the issued and outstanding Common Shares on a non-diluted basis. In addition, Mr. DeFrancesco owns 3,112,000 deferred share units (the "DSUs") and 1,400,000 performance share units (the "PSUs"). The DSUs and PSUs may be settled for Common Shares at the sole discretion of the Company. Assuming that all of the DSUs and PSUs are each settled for one Common Share, Mr. DeFrancesco will own 10% of the issued and outstanding Common Shares on a partially diluted basis.

On August 24, 2021, the Issuer announced it has completed an investment in Common C Holdings LP ("Common C Holdings"), a Michigan-based, Delaware limited partnership that provides support services to state-compliant licensed cannabis operators. Issuer invested USD\$20 million in Common C Holdings, acquiring 1.4M Class B Common Units. Common C Holdings, which was formed in 2018, provides support services, financing, intellectual property licensing, accounting and professional coordination, and real estate support services to state-compliant licensed cultivation, processing, and retail cannabis operators in Michigan.

- 2. Describe the acquisition of new customers or loss of customers.**
None noted.
- 3. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**
None noted.
- 4. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

None noted.

- 5. Report on any labour disputes and resolutions of those disputes if applicable.**
None noted.
- 6. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**
None noted.
- 7. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**
None noted.
- 8. Provide details of any securities issued and options or warrants granted.**

Security	Number Issued	Details of Issuance	Use of Proceeds
PSUs	2,000,000	Issued to Board, Management and Consultants	No cash consideration received.

- 9. Provide details of any loans to or by Related Persons**
None noted.
- 10. Provide details of any changes in directors, officers or committee members.**
Alex Spiro and Kevin Taylor joined the Board of Directors effective August 9, 2021. Alex Spiro was appointed as Chairmanship of the Compliance Committee and Kevin Taylor was appointed as Chairmanship of the Compensation Committee.
- 11. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**
None noted.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: September 3, 2021.

Paul Kania

Name of Director or Senior Officer
/s/ "Paul Kania"

Signature

CFO

Official Capacity

Issuer Details Name of Issuer SOL Global Investments Corp.	For Month End August 2021	Date of Report YY/MM/D 21/09/03
Issuer Address 5600-100 King St. West		
City/Province/Postal Code Toronto, ON, M5X 1C9	Issuer Fax No. ()	Issuer Telephone No. (212) 7279-9208
Contact Name Paul Kania	Contact Position CFO	Contact Telephone No. (212) 729-9208
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