FORM 7  
  
MONTHLY PROGRESS REPORT

Name of Listed Issuer: Abacus Health Products, Inc. (the “Issuer”).

Trading Symbol: ABCS

Number of Outstanding Listed Securities: 11,627,305

Date: September 6, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Issuer Response**: During the month of August, the Issuer has been focused on growing its operations and working to achieve product placement with new customers.

1. Provide a general overview and discussion of the activities of management.

**Issuer Response:** Please see item 1 above. Management has been actively involved in managing operations and seeking new customer opportunities. Several meetings have taken place with pharmacy and grocery chains where the company presented the product offering and discussed potential product placement.

The Issuer added Matrix Distributors as a distributor of its CBDMEDIC products. Matrix serves over 1,000 independent pharmacies. Initial distribution will include up to 250 locations across New York, New Jersey, and Pennsylvania during 2019, with further roll-outs planned for 2020.

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Issuer Response:** No new products or services were developed during the month of August. The Issuer is actively presenting its new advanced skin care line which launched in February 2019. The new skin care line includes products for skin conditions such as acne, eczema, itch and rash. See item 2 above.

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Issuer Response:** None.

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Issuer Response:** During the month of August, the Issuer entered into a Spokesperson and Licensing agreement with Rob Gronkowski, a sports celebrity. The Issuer and the celebrity had a press conference on August 27, 2019 to announce the agreement. The press conference produced significant nation-wide media stories in print, television, radio and online avenues discussing the celebrity’s plans, the Issuer, and the Issuer’s CBDMEDIC products. Additional interviews on national television have occurred driving further awareness of our company and products.

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Issuer Response:** Not applicable.

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Issuer Response:** Not applicable.

1. Describe the acquisition of new customers or loss of customers.

**Issuer Response:** The Issuer continues to grow its customer base and acquire new customers such as pharmacies, grocery store chains, and health care practitioners.

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Issuer Response:** Not applicable.

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Issuer Response:** The Issuer hired one employee during the month, a supply chain manager. There were no terminations or lay-offs in August and there are no anticipated lay-offs.

1. Report on any labour disputes and resolutions of those disputes if applicable.

**Issuer Response:** Not applicable.

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Issuer Response:** Not applicable.

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Issuer Response:** Not applicable.

1. Provide details of any securities issued and options or warrants granted.

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| --- | --- | --- | --- |
| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds(1)** |
| Subordinate Voting Shares | 296,653 | Conversion of Proportionate voting shares | N/A |
| Subordinate Voting Shares | 302,835 | Compensation for services related to Spokesperson and Licencing Agreement | N/A |
| Subordinate Voting Shares | 5,697 | Exercise of broker compensation warrants | USD $21,363.75 Other corporate purposes |
| Warrants | 35,666 | Compensation for services related to Spokesperson and Licencing agreement | N/A |

*(1) State aggregate proceeds and intended allocation of proceeds.*

1. Provide details of any loans to or by Related Persons.

**Issuer Response:** Not applicable.

1. Provide details of any changes in directors, officers or committee members.

**Issuer Response:** Not applicable.

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**Issuer Response:** No new updates. See previous SEDAR filings.

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 6, 2019.

Henry R. Hague, III  
Name of Director or Senior Officer

/s/ Henry R. Hague, III  
Signature

CFO   
Official Capacity

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| ***Issuer Details***  Name of Issuer  Abacus Health Products, Inc. | For Month End  August 2019 | Date of Report  YY/MM/D  2019/09/06 |
| Issuer Address  10 Wanless Avenue, Suite 201 | | |
| City/Province/Postal Code  Toronto, ON M4N 1V6 | Issuer Fax No.  ( ) | Issuer Telephone No.  (416) 848-1457 |
| Contact Name  Hank Hague | Contact Position  CFO | Contact Telephone No.  (401) 347-2778 |
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