

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Australis Capital Inc. (the "Issuer").

Trading Symbol: AUSA

Number of Outstanding Listed Securities: 145,318,815

Date: May 2, 2019

This Monthly Progress Report must be posted *before the opening of trading on the fifth trading day of each month*. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

a) The Issuer has been approved for DTC eligibility for its common shares traded on the OTCQB exchange under symbol "AUSAF." Trading of securities through DTC allows for cost-effective clearing and guaranteed settlement, in turn simplifying and accelerating the settle process for investors.

Please see the Issuer's press release dated April 15, 2019.

b) The Issuer has appointed Harry DeMott to its Board of Directors. Mr. DeMott has over 30 years of experience in the U.S. investment community and is a long-time operator and investor in the cannabis, media, sports and entertainment industries.

The Issuer also announced that Arlene Dickinson has resigned as a director of the Company to focus her attention on other endeavors.

Please see the Issuer's press release dated April 16, 2019.

c) The Issuer announced the pilot launch of "COIL," the first iOS and Android loyalty application based on a decentralized, international

network of dispensaries, in Nevada and California. Developed by Rthm Technologies, Inc., a wholly-owned subsidiary of the Issuer, COIL's loyalty program enables dispensaries and select MSOs to engage, reward and retain customers while attracting new customers through geolocation-based incentives.

Please see the Issuer's press release dated April 17, 2019.

- d) The Issuer has adopted amendments to its stock option plan and restricted share unit plan. Under the amended plans, the Issuer may grant stock options and restricted share units that in aggregate do not exceed a maximum of 15% of the issued and outstanding common shares of the Company.

Please see the Issuer's press release dated April 17, 2019.

2. Provide a general overview and discussion of the activities of management.

See item 1 above. Management continues to seek new strategic opportunities to create shareholder value.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See item 1 above.
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Warrants	255,861	Exercise of Warrants	Working Capital
Common Stock	6,942,000	Stock Options	Stock-based Compensation
Restricted Stock	1,735,500	Restricted Stock Units	Stock-based Compensation

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated _____.

Name of Director or Senior
Officer

Signature

Official Capacity

<i>Issuer Details</i>		For Month End	Date of Report
Name of Issuer		April 2019	19/05/02
Australis Capital Inc			
Issuer Address			
376 East Warm Springs Road, Suite 190			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Las Vegas, NV 89119		()	(800) 898-0648
Contact Name		Contact Position	Contact Telephone No.
Alex Han		VP Accounting	702-538-9070
Contact Email Address		Web Site Address	
alex@ausacap.com		www.ausacap.com	