

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Captiva Verde Wellness Corp. (previously "Captiva Verde Land Corp.") (the "Issuer").

Trading Symbol: PWR

Number of Outstanding Listed Securities: 143,491,067

Date: October 5, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company announced that effective May 21, 2021, the Corporation's name changed from "Captiva Verde Land Corp." to "Captiva Verde Wellness Corp."

The Company's common shares began trading on the CSE on May 24, 2021 under the new name and the trading symbol for the Company remained unchanged. The new CUSIP is 14076P104 and the new ISIN number will be CA14076P1045.

### Proposed Acquisition

The proposes to purchase all of the issued and outstanding shares of Crypto One Corp ("C1") through a Plan of Arrangement as discussed below. In summary, existing shareholders of Captiva Verde, at no cost, will receive 1 new share of C1 for each block of 10 shares they hold in Captiva Verde. For greater clarity, a shareholder who owns 100,000 shares of Captiva Verde will own 10,000 shares of C1. The conversion will have an escalation bonus where every 10 cent increase in the price of Captiva Verde above \$0.40 will amount to a conversion increase of 10% so that at \$1.40 per share for Captiva Verde, the conversion will be 1 new share of C1 for each 5 shares held of Captiva at the soon to be determined conversion record date.

At the completion of the Plan of arrangement C1 will issue 150 Million shares to the shareholders of record of C1. At the current share price the capital stack on the proposed listing of C1 will look like this:

14,349,107	Existing shareholders of Captiva Verde
150,000,000	Shareholders of Crypto One Corp
164,349,107	Total pre-IPO financing

C1 plans to IPO approximately 10,000,000 shares subject to CSE approval at the date of the IPO.

### About Crypto One

Crypto One Corp will introduce crypto-mining operations with fully optimized renewable energy performance through "never off-line" monitoring – called Advantage Performance Monitoring". This allows cost optimization during higher traffic mining events and the natural seasonal changes that impact the green power output. Every hour and minute matters when mining while the sun is shining and the unique de-regulated energy market in Alberta enables Crypto One to negotiate grid tied supply contracts to best rates. State of the art HVAC with 24/7 monitoring allows optimized hardware performance and the lowest operational costs in the industry together with available power capacity to scale up mining hash power and

leverage fixed-costs to maximize the green energy mining window. Dependable and high performance mining hardware operates non-stop to capitalize on time before the next halving scheduled for 2024. Crypto One will produce the highly rewarded and very coveted “certified green energy cryptocurrency” that the environmentally conscious market is demanding.

Crypto One Corp is a private company in the cryptocurrency space dedicated to bringing digital assets onto the clean energy grid. Its Bitcoin mining sites have a zero-carbon footprint and the company's long-term strategy is to be the largest vertically integrated crypto miner with a wholly owned, 100 percent renewable energy supply.

On September 30, 2021 the Company announced that although there is no official record of service, Solargram Farms has filed in New Brunswick, Canada, a highly malicious and wrongful lawsuit against Captiva affecting all of the Captiva shareholders.

Solargram is wrongly and maliciously asking the New Brunswick Court to transfer against the will of Captiva Verde, all of the farming lands (200 acres) and all of the buildings and processing facilities (36,000 square feet) (“the Captiva Assets”) that Captiva owns for its Captiva shareholders free and clear and without any debt. Captiva Verde and its shareholders have funded through its public shareholders, all of these assets without any debt, in the amount of well over \$7.36 Million+ cash (not including unpaid lease fees due from Solargram) plus administrative fees, legal, and accounting costs.

Although we are uncertain of all of the motivations behind this malicious attack on our Captiva assets, Solargram also wants enforcement of a certain share exchange agreement between Solargram and Captiva.

In that agreement Solargram has not met certain conditions. In addition, Captiva management has received numerous concerning emails from Solargram’s field staff that indicates behavior in the Solargram operation, such of a nature that Captiva is unable to become associated with the operation for reasons of professionalism, reputation and compliance.

With incredulous audacity, Solargram is further telling the court that the assets never belonged to Captiva in the first place but rather belong to Solargram, and that Captiva was only a “bare trustee”, even though no bare trustee agreement ever existed either inferred or implied. Solargram’s malicious lawsuit goes on to mysteriously create a new conceptual class of Captiva shareholder, called the “Solargram Stakeholders”, whereby all of the Captiva shareholders rights to assets are divided into two groups, one group being all of the shareholders of Captiva and the other group is a purported unnamed select group of New Brunswick Captiva shareholders who they claim to have bought about \$4 million of Captiva stock, but since they are associated intimately with the Solargram shareholders, they are now afforded a special right as “Solargram Stakeholders” and they ask to have all of the Captiva Assets confiscated from Captiva and transferred to

**Solargram for their benefit, without full payment of Captiva's \$7.362 million+ cash investment, costs, fees, lease fees, plus an equitable rate of return.**

**Captiva shareholders went well beyond the call of duty and funded Solargram, beyond our contractual requirements which was to fund only until a Health Canada License was obtained. Captiva Management and Board had no say on how the Solargram owners continued using our facilities. They refused to listen and ran on their own. Solargram spent the Captiva money, took fees for themselves when funds were tight, incurred debts without Captiva permission, entered into contracts without Captiva permission, failed to sell the 2020 crop in November of 2020 when asked to do so by Captiva, forfeiting the immediate cash proceeds from 3,800 Kg of dried and bagged product that Captiva shareholders funded, and then further went into the 2021 grow season without the 2020 season product even sold. Captiva protested these actions loudly to Solargram to no avail. Now Solargram is trying to unlawfully and maliciously take from Captiva its rightfully owned 200-acre farm, buildings and assets. Although Solargram quotes the agreement, its counsel fails to note that the Province of British Columbia is where their case must be adjudicated to adhere fully to British Columbia law and any applicable securities laws and regulations where Captiva is governed, including California. Once Captiva is officially served with the lawsuit, we will respond in force and protect the interest of all of our shareholders regardless of where they live, who they are and their special relationships to any party. We will also seek special damages from all responsible parties, including special costs and further seek legal advice on creating a "Captiva shareholder's class action" lawsuit against Solargram and its officers, for launching this malicious attempt to unlawfully take assets from Captiva and further deprive Captiva shareholders of its own economic rights into other current projects. Captiva is highly suspicious of the overt downward selling pressure of Captiva stock that occurred up to two months prior to Solargram filing this surprise lawsuit, given its President said in written correspondence no action would be taken. Stuningly the one that has taken, is suing the one that has given. Captiva and its shareholders worked damned hard to fund this project and now Solargram and the new "Solargram Stakeholders" are seeking a court order to take away all of the Captiva assets in New Brunswick with no other purpose but to cause injury and harm to Captiva shareholders.**

2. Provide a general overview and discussion of the activities of management.

**See item #1**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production

programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not applicable**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not applicable**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**See item #1**

8. Describe the acquisition of new customers or loss of customers.

**Not applicable**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not applicable**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not applicable**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not applicable**

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
N/A	N/A	N/A	N/A

(1) *State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

**Not applicable**

16. Provide details of any changes in directors, officers or committee members.

**Not applicable**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Not applicable**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 5, 2021

Jeff Ciachurski  
Name of Director or Senior  
Officer

  
\_\_\_\_\_  
Signature

Chief Executive Officer  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer	For Month End	Date of Report YY/MM/D
<b>Captiva Verde Wellness Corp.</b>	<b>September 2021</b>	<b>21/10/05</b>
Issuer Address		
<b>632 Foster Avenue</b>		
City/Province/Postal Code	Issuer Fax No. ( )	Issuer Telephone No. (1-949-903-5906)
<b>Coquitlam/BC/V3J 2L7</b>		
Contact Name	Contact Position	Contact Telephone No.
<b>Jeff Ciachurski</b>	<b>CEO</b>	<b>949-903-5906</b>
Contact Email Address <b>westernwind@shaw.ca</b>	Web Site Address	

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January 2015

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