

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Gorilla Minerals Corp. (the "Issuer").

Trading Symbol: GOCO

Number of Outstanding Listed Securities: 17,185,258

Date: January 5, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer executed and filed on SEDAR a prescribed Exchange form of Filing Statement dated December 4, 2017 which describes the status of the Issuer. The Issuer's common shares were listed (the "**Listing**") for trading on the Exchange on December 8, 2017 under the symbol GOCO. The Issuer completed a \$100,000 financing in December, 2017. The financing consisted of one million

units priced at \$0.10 per unit, each unit consisting of a common share and a share purchase warrant, each warrant entitling the holder to purchase an additional common share of the Issuer at \$0.15 per share. The proceeds from this financing were added to working capital.

The Issuer entered into a property acquisition agreement (the “**Agreement**”) in December, 2017, which was announced on January 2, 2018, to acquire a 100% interest in a cobalt indicated resource exploration property located in the Yukon (the “**Monster Property**”). The terms of the Agreement call for a onetime payment of \$45,000 and the issuance of 800,000 shares. The Monster Property consists of one block of 212 mineral claims totaling a surface area of 43.3 km². Further details with respect to the Monster Property can be found in the January 2nd news release. On January 2nd, 2018, Gorilla also announced a non-brokered private placement of up to 5 million (5,000,000) units at \$0.20 per unit for proceeds of up to \$1,000,000. Each unit consists of a common share and a half share purchase warrant, each warrant entitling the holder to purchase an additional share at \$0.30 per common share. The proceeds from the private placement will be used to fund an initial exploration program on the Monster Property and be added to working capital. In addition, the Issuer announced a non-brokered flow-through private placement consisting of 5 million flow-through units (“**FT Units**”) for gross proceeds of \$1,250,000. Each FT Unit consists of a flow-through common share at \$0.25 per share and a half non-flow-through share purchase Warrant, each Warrant entitling the holder to purchase an additional share at \$0.30 per common share. The gross proceeds from the sale of flow-through shares will be spent on exploration that will qualify as Canadian exploration expenses (CEE) and flow-through mining expenditures for purposes of the Income Tax Act (Canada).

The Issuer did not conduct any exploration activities on its existing New Brenda property located in south-central British Columbia.

2. Provide a general overview and discussion of the activities of management.

Management was actively involved in completing the Listing, the December Financing, and the Monster Property acquisition.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

As noted above, the Issuer acquired a 100% interest in the cobalt indicated resource exploration Monster Property located in the Yukon. The Monster Property consists of one block of 212 mineral claims totaling a surface area of 43.3 km². The Issuer did not conduct any exploration activities on its existing New Brenda property located in south-central British Columbia.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer entered into the Agreement to acquire the Monster Property. The transaction was at arm's length to the Issuer. On closing, the sole shareholder of the vending company will become a 10% or greater shareholder.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

As noted above, the Issuer acquired the Monster Property for a one-time payment of \$45,000 and the issuance of 800,000 shares on closing. The shares are being issued at a deemed price of \$0.18 per share for total deemed property consideration of \$189,000.00. There is no documented valuation of the Monster Property. Management assessed all of the characteristics of the Monster Property and negotiated such consideration at arm's length.

8. Describe the acquisition of new customers or loss of customers.

Not Applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

The Issuer is pursuing the trade-mark of the name "Gorilla Cobalt".

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not Applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not Applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not Applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not Applicable.

14. Provide details of any securities issued and options or warrants granted.

| Security | Number Issued | Details of Issuance | Use of Proceeds⁽¹⁾ |
|-----------------|----------------------|--------------------------------------|--------------------------------------|
| Common Shares | 1,000,000 | Private Placement at \$0.10 per unit | \$100,000 to Working Capital |
| Warrants | 1,000,000 | Exercisable at \$0.15 per warrant | |

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Not Applicable.

16. Provide details of any changes in directors, officers or committee members.

Not Applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

In general, commodity prices are firming up.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 5, 2018.

Scott Sheldon
Name of Director or Senior
Officer

“Scott Sheldon”
Signature
Chief Executive Officer
Official Capacity

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| Issuer Details | | For Month | Date of Report |
| Name of Issuer | | End | YY/MM/D |
| Gorilla Minerals Corp. | | December | 18/01/5 |
| Issuer Address | | | |
| Suite 810 – 789 West Pender St., | | | |
| City/Province/Postal Code | Issuer Fax No. | Issuer Telephone No. | |
| Vancouver, BC V6Z 2R9 | (604) 687-3141 | (604) 725-1857 | |
| Contact Name | Contact Position | Contact Telephone No. | |
| Scott Sheldon | CEO | (604) 725-1857 | |
| Contact Email Address | Web Site Address | | |
| scott@surgenia.com | www.gorillaminerals.com | | |