

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Captiva Verde Land Corp. (the "Issuer").

Trading Symbol: PWR

Number of Outstanding Listed Securities: 120,439,001

Date: March 4, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Captiva Verde Land Corp. is a sustainable real estate company that invests in assets that contain green residential communities, disruptive manufacturing facilities, organic food production and Cannabis operations. We are listed as a Life Sciences company under the symbol PWR

2. Provide a general overview and discussion of the activities of management.

The Company completed the acquisition of over 5 Million square feet of hand crafted outdoor organic high potency cannabis production capacity and 30,000 square feet of buildings to commence infrastructure buildout for Solargram Farm's Health Canada site evidence package as final steps to obtain outdoor organic grow licenses. Solargram Farms, a wholly owned subsidiary of Captiva Verde, will become Canada's largest outdoor organic cannabis growing operation, having in excess of 5 million square feet of outdoor production capability at 100 percent yield. The outdoor production site and buildings is now owned 100% by the Company and is debt-free. The acquisition is a testament to the skillful New Brunswick executive team of Len Wood and Marc LeBlanc whom made an extremely rare find. Included in the site is an onsite man made 6 million gallon fresh water pond with surplus water fed by two high capacity spring fed wells to easily satisfy the water demands of such a high yielding and expansive growing operation. Similar facilities of this size are costing anywhere from \$6 Million to \$10 Million to build and our team has acquired this for less than 10 cents on the dollar. This Infrastructure project has commenced with expectations of a 2020 first year cannabis harvest comprised of outdoor organically grown production. We are excited to provide the market place with organic oil products that is destined for unique, selected and branded boutique product offerings slated to come to market in 2020 and we are negotiating supply agreements both domestically and internationally to ensure our high valued products are available in the markets where we choose to operate in.

On October 2, 2019 the Company announced, that the Company has executed and completed a share exchange agreement with Salud Esmeralda de Mexico SA de CV ("Esmeralda") for the exchange of all of the shares of Esmeralda for Eighty (80) Million common shares of Captiva. Esmeralda and its team and advisors have over 200 years of experience in high level executive positions in Mexico, including energy, health, natural resources, government, business and the military. Prior to this announcement, Esmeralda and its principals acquired from another Mexican corporation, a comprehensive pharmaceutical license to sell, market and distribute the entire suite of pharmaceutical, health, wellness and veterinarian products which include all psychoactive and non-psychoactive drugs listed under Groups I, II & III. These include a suite of over 300 medicines. The Company's sole mission is to provide all of Mexico with the highest quality medical products, including Cannabis products, that are sourced from the best suppliers that have the highest proven efficacy all at the lowest possible prices to the Mexican consumer. In addition, the Company will ensure that all Cannabis products and other medical products meet the tough standards of the Mexican Health authorities. Management will dedicate the next several months to informing the Cannabis market and the general financial markets of the significance of this game changing license to import, wholesale and distribute. The Company is finalizing the legal work in Mexico and a filing must be made to the CSE for final approval.

On October 17, 2019, The Company announced that Esmeralda has received a letter from the Chairman of the 380,000 member Health Care Workers Union in Mexico for Esmeralda to distribute and sell medicinal products to the Union. The translation of the letter from the Union to Esmeralda is as follows: "Based on the various talks and meetings held with you, through this channel we wish to express our intention to conclude an agreement for the distribution of medicinal products between our union organization and your company, at the preferential prices offered. In consideration, the medications must meet optimal conditions of quality, excellence, service and in addition to being approved by the corresponding authorities, and, consequently, strict compliance with all laws, regulations and various legal provisions in that matter. Without further for the moment, I am at your service," Signed by the Chairman of the National Union of Workers in the Service of the Ministry of Health

On November 14, 2019, the Company announced that it has executed an exclusive and formal acquisition agreement with the Miss Envy Design Group. Miss Envy was recently awarded the 2017 High Times Cup Gold Medal for best topical and CBD products.

The Miss Envy team designs and formulates award winning products throughout the world, and Captiva Verde is excited to be part of this award winning team to manufacture, sell and distribute our legal products throughout the entire World (not including Canada) where products are compliant with all applicable laws and regulations.

The Company values the extensive Miss Envy product catalogue and deeply appreciates the support from its eleven thousand (11,000) subscribers and supporters. Having a team that has been in the space for 25 years is another reason why Cannabis 2.0 will be comprised of companies like Captiva Verde who align themselves with award winning market veterans. The broader Captiva Verde shareholders have used many of the different Miss Envy designed products and all feedback from this personal experience has been positive. No other product has met the success rate with our shareholders. Terms of the deal are the issuance of Eight Million (8,000,000) Captiva Shares paid on the following performance milestones:

- i) 2 million shares on the commencement of legal sales anywhere in the World
- ii) 2 million shares on the next \$5 Million in sales
- iii) 2 million shares on every \$5 Million increase thereafter for a total of Eight Million shares.
- iv) The agreement is subject to Canadian Securities Exchange Approval

On November 18, 2019, the Company announced that it has commenced the execution of a pharmaceutical grade Psilocybin mushroom growing, packaging, sales and distribution program in Mexico under its pharmaceutical license that includes over 300 types of narcotics and psychoactive medicines under Groups I, II, & III of the World Health Organization guidelines. Micro-dosing of Psilocybin is known to reduce stress, anxiety and pain without any of the side effects associated with traditional pharmacology products that have been prescribed for the same issues.

On November 26, 2019, the Company announced the purchase of a strategic 5 acre land parcel (formerly owned by the Government) located adjacent the Company's existing 1,000 home subdivision in Tehachapi, California called The Sage Rach Project (the "Property Acquisition"). As consideration for the Property Acquisition, the Company issued the vendor an aggregate of 2,000,000 common shares of the Company at a deemed price of \$0.25 per share.

On November 26, 2019, the Company also issued an aggregate of 1,284,299 common shares at a price of \$0.25 per share in payment of professional legal services (the "Shares for Services") with an arm's length service provider.

On December 1, 2019, the Company announced that Marc LeBlanc, President of New Brunswick based Solargram Farms, a wholly owned subsidiary of Captiva Verde, is in discussions with Canada's largest cannabis licenced producers to partner on answering the call for the operation of the Province of New Brunswick's Cannabis distribution and retail system.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

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Brunswick executive team of Len Wood and Marc LeBlanc whom made an extremely rare find. Included in the site is an onsite man made 6 million gallon fresh water pond with surplus water fed by two high capacity spring fed wells to easily satisfy the water demands of such a high yielding and expansive growing operation. Similar facilities of this size are costing anywhere from \$6 Million to \$10 Million to build and our team has acquired this for less than 10 cents on the dollar. This Infrastructure project has commenced with expectations of a 2020 first year cannabis harvest comprised of outdoor organically grown production. We are excited to provide the market place with organic oil products that is destined for unique, selected and branded boutique product offerings slated to come to market in 2020 and we are negotiating supply agreements both domestically and internationally to ensure our high valued products are available in the markets where we choose to operate in.

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On February 14, 2020, the Company complete a private placement consisting of 9,920,000 Units ("Units") at a price of \$0.25 per Unit for gross proceeds of \$2,480,000. Each Unit is comprised of one common share of the Company (a "Share") and one-half of one common share purchase warrant of the Company. Each whole warrant (a "Warrant") will be exercisable into an additional common share of the Company at an exercise price of \$0.75 expiring on February 14, 2022.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

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Acquisition, the Company issued the vendor an aggregate of 2,000,000 common shares of the Company at a deemed price of \$0.25 per share.

8. Describe the acquisition of new customers or loss of customers.

Not applicable

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable

14. Provide details of any securities issued and options or warrants granted.
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Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common Shares	9,920,000	Shares issued at \$0.25/unit	Proceeds of \$2,480,000 used for general working capital
Warrants	4,960,000	Exercisable into one common share at a price of \$0.75 before November 14, 2022	Working capital if/as/when exercised
Common Shares	1,419,383	1,419,383 warrants were exercised at varying exercise prices	Proceeds of \$351,107 used for general working capital

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Not applicable

16. Provide details of any changes in directors, officers or committee members.

Not applicable

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The US Federal Government has designated the Tehachapi land as a Qualified Opportunity Zone which has serious beneficial tax implications as discussed above.

The Supreme Court of Mexico handed down a ruling legalizing cannabis for all forms of adult use.

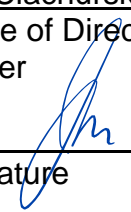
Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 4, 2020

Jeff Ciachurski
Name of Director or Senior
Officer


Signature

Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer Captiva Verde Land Corp.	For Month End February 2020	Date of Report YY/MM/D 20/03/04
Issuer Address 632 Foster Avenue		
City/Province/Postal Code Coquitlam/BC/V3J 2L7	Issuer Fax No. ()	Issuer Telephone No. (1-949-903-5906)
Contact Name Jeff Ciachurski	Contact Position CEO	Contact Telephone No. 949-903-5906
Contact Email Address westernwind@shaw.ca	Web Site Address	

