

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: 21C Metals Inc. (formerly Declan Cobalt Inc.) (the "Issuer", "21C Metals" or the "Company").

Trading Symbol: BULL

Number of Outstanding Listed Securities: 65,443,849

Date: October 4, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

21C Metals Inc. ("21C Metals") (CSE: BULL) is an independent mineral exploration company based in Vancouver, B.C. During September 2019, the Issuer continued with the first sampling program on the East Bull palladium project and field program on the Agnew Lake project.

2. Provide a general overview and discussion of the activities of management.

Management focused efforts on the exploration programs at its East Bull palladium property and Tisova copper-cobalt project.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer provided the following highlights from the first sampling program on the East Bull palladium project and field program on the Agnew Lake project (see Sept. 17, 2019 press release for full details):

The East Bull property hosts an inferred resource of 11.1 million tons at 1.46 grams per tonne palladium equivalent (PdEq) for a total estimate of 523,000 ounces of PdEq (See July 3 press release).

East Bull property

The grab sampling and mapping of the East Bay palladium mineralization has allowed 21C to determine locations to channel sample. The sampling focused on selecting sample locations that were not previously documented. The sampling and mapping were successful in defining areas of the mineralization that when channel sampled will provide economic mineralized intercepts that will increase confidence of the mineral resource. The channel samples will also allow definition of areas of higher-grade palladium that could to direct 21C to potential starter pit locations. The channel sample is a continuous sample cut using a diamond bladed rock saw:

- **Seventy-three grab samples were selected to help identify the palladium-bearing rock types of the mineralized trend. Grab samples are used to determine the presence mineralization and may not be indicative of the overall grade of the zone.**
- **Sampling successfully defined locations for channel sampling and the higher grades could indicate potential zones within the mineralized zone for higher-grade starter pits.**
- **Range of palladium assay sample results (1,000 ppb is equivalent to 1.0 grams per tonne).**
- **Geological mapping and review of the Freewest diamond drilling in 2000, indicates the northeast-trending faults are composed of multiintrusions of mafic to diabase dikes. Left lateral movement on the dikes is measured to be up to 100 metres.**

Agnew Lake property:

- **Review of historical data indicated that various palladium-platinum showings were acquired within the staked area.**
- **A two-week prospecting and grab sampling program was completed to assess the locations and grade of the various showings.**
- **A total of 58 samples have been submitted to the lab.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
N/A			

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. **N/A**

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 4, 2019
Name of Director or Senior Officer

Michelle Gahagan

/s/ "Michelle Gahagan"
Signature

Director
Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer		September	YY/MM/DD
21C Metals Inc.		2019	2019/10/04
Issuer Address			
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City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
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