

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Captiva Verde Land Corp. (the "Issuer").

Trading Symbol: PWR

Number of Outstanding Listed Securities: 95,062,966

Date: September 11, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Captiva Verde Land Corp. is a sustainable real estate company that invests in assets that contain green residential communities, disruptive manufacturing facilities, organic food production and Cannabis operations. We are listed as a Life Sciences company under the symbol PWR**

2. Provide a general overview and discussion of the activities of management.

**Captiva has reached an agreement dated Jan. 10, 2019 with S & G Procesos Industriales, S.A de C.V ("S & G") of Mexico, for the acquisition of Cannabis Licenses, related land and facilities in the Republic of Mexico once the defined regulations are finalized by the newly elected administration. S&G will receive from Captiva a M&A fee of 7% of the proceeds to be paid by Captiva for such licenses, land and facilities. The final price will be settled when the regulations by the newly elected administration are complete and Captiva will seek financing at the project level by credit facilities with repayments from a percentage of product sales. Captiva will provide updates as the regulations mandated by the Supreme Court are finalized. Law requires the administration to have the regulations in place within 90 days of the Oct. 31, 2018 ruling but Captiva expects some delays within the administration.**

**The Company announced that it has received 4-0 approval from the Planning and Zoning Commission in California for its 1,042 unit \$350 Million subdivision. The Company and its JV partner, Greenbriar Capital Corp, is in advanced discussions with the US Air Force to lease the 1,042 units to the military for the members and families of its civilian, military and contractor workforce at Edwards Air Force Base and related facilities. Once completed, Sage Ranch will comprise 1.6 Million finished square feet of eight (8) different housing types.**

**On May 9, 2019, the Company announced the acquisition of Solargram Farms Corporation ("Solargram"), a Canadian controlled private corporation, having corporate offices in Moncton, NB. With this acquisition, Captiva Verde has taken 100% ownership interest into a world class team of experienced operators and growers, dedicated to full spectrum, hand crafted, outdoor organic cannabis and oil extracts, providing high valued finished health and wellness products using natural farm inputs. The Solargram team has over 40 years of combined industry specific, non-stop operating, growing and processing experience in a specific regional market that, taken together, has over 125 years of collective experience.**

**The acquisition includes land assets, growing assets, proprietary IP and technological expertise necessary to successfully run and operate multiple planned outdoor grown, low cost per gram, organic cannabis site operations together with its planned related full spectrum cannabis oil concentrate processing facilities. In fact, Solargram has a five year planned outdoor farm grown cannabis production capacity in excess of 185 farm acres representing over 76,000 kg's of dried cannabis targeted for organic cannabis oil concentrate for export as well as developed in house, best in class unique cannabis products.**

**In concert with this acquisition, Captiva Verde is working together with its advisory board chairman Drake Sutton-Shearer, CEO of PRØHBTD, a leading consumer goods and content company, to source and curate high value branded products for Captiva Verde, enabling the company to have a unique position in the Canadian and export market.**

**On July 24, 2019, the Company announced that Solargram negotiated and signed a binding purchase agreement to acquire a large 5.6 million square feet outdoor grow land package located in Renaud Mills, New Brunswick. In**

conjunction with this land package acquisition, Captiva announces the commencement of a non-brokered private placement whereby the company will raise \$3,000,000 (12,000,000 units @ \$.25 per unit). The units will have a four month hold and will include one common share and one full share purchase warrant exercisable at \$.75 per share within two years of the unit issuance date. Funds are to be used for land acquisition, initial infrastructure build-out and production assets to support the planned outdoor cannabis outdoor grow initiatives for the 2020 grow season.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not applicable**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

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Edwards Air Force Base and related facilities. Once completed, Sage Ranch will comprise 1.6 Million finished square feet of eight (8) different housing types.

On May 9, 2019, the Company announced the acquisition of Solargram Farms Corporation (“Solargram”), a Canadian controlled private corporation, having corporate offices in Moncton, NB. With this acquisition, Captiva Verde has taken 100% ownership interest into a world class team of experienced operators and growers, dedicated to full spectrum, hand crafted, outdoor organic cannabis and oil extracts, providing high valued finished health and wellness products using natural farm inputs. The Solargram team has over 40 years of combined industry specific, non-stop operating, growing and processing experience in a specific regional market that, taken together, has over 125 years of collective experience.

The acquisition includes land assets, growing assets, proprietary IP and technological expertise necessary to successfully run and operate multiple planned outdoor grown, low cost per gram, organic cannabis site operations together with its planned related full spectrum cannabis oil concentrate processing facilities. In fact, Solargram has a five year planned outdoor farm grown cannabis production capacity in excess of 185 farm acres representing over 76,000 kg’s of dried cannabis targeted for organic cannabis oil concentrate for export as well as developed in house, best in class unique cannabis products.

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On July 24, 2019, the Company announced that Solargram negotiated and signed a binding purchase agreement to acquire a large 5.6 million square feet outdoor grow land package located in Renaud Mills, New Brunswick. In conjunction with this land package acquisition, Captiva announces the commencement of a non-brokered private placement whereby the company will raise \$3,000,000 (12,000,000 units @ \$.25 per unit). The units will have a four month hold and will include one common share and one full share purchase warrant exercisable at \$.75 per share within two years of the unit issuance date. Funds are to be used for land acquisition, initial infrastructure build-out and production assets to support the planned outdoor cannabis outdoor grow initiatives for the 2020 grow season.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how

the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**On May 9, 2019, the Company announced the acquisition of Solargram Farms Corporation (“Solargram”), a Canadian controlled private corporation, having corporate offices in Moncton, NB. With this acquisition, Captiva Verde has taken 100% ownership interest into a world class team of experienced operators and growers, dedicated to full spectrum, hand crafted, outdoor organic cannabis and oil extracts, providing high valued finished health and wellness products using natural farm inputs. The Solargram team has over 40 years of combined industry specific, non-stop operating, growing and processing experience in a specific regional market that, taken together, has over 125 years of collective experience.**

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**On July 24, 2019, the Company announced that Solargram negotiated and signed a binding purchase agreement to acquire a large 5.6 million square feet outdoor grow land package located in Renaud Mills, New Brunswick.**

8. Describe the acquisition of new customers or loss of customers.

**Not applicable**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not applicable**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not applicable**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not applicable**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
N/A – Although the Company announced the commencement of a non-brokered private placement whereby the company will raise \$3,000,000 (12,000,000 units @ \$.25 per unit). The units will have a four month hold and will include one common share and one full share purchase warrant exercisable at \$.75 per share within two years of the unit issuance date. Funds are to be used for land acquisition, initial infrastructure build-out and production assets to support the planned outdoor cannabis outdoor grow initiatives for the 2020 grow season.			

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

**Not applicable**

16. Provide details of any changes in directors, officers or committee members.

**Not applicable**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The US Federal Government has designated the recently acquired Tehachapi land as a Qualified Opportunity Zone which has serious beneficial tax implications as discussed above.**

**The Supreme Court of Mexico handed down a ruling legalizing cannabis for all forms of adult use.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 11, 2019

Jeff Ciachurski  
Name of Director or Senior  
Officer

  
\_\_\_\_\_  
Signature

Chief Executive Officer  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer	For Month End	Date of Report YY/MM/D
<b>Captiva Verde Land Corp.</b>	<b>August 2019</b>	<b>19/09/11</b>
Issuer Address		
<b>632 Foster Avenue</b>		
City/Province/Postal Code	Issuer Fax No. ( )	Issuer Telephone No. (1-949-903-5906)
<b>Coquitlam/BC/V3J 2L7</b>		
Contact Name	Contact Position	Contact Telephone No.
<b>Jeff Ciachurski</b>	<b>CEO</b>	<b>949-903-5906</b>
Contact Email Address <b>westernwind@shaw.ca</b>	Web Site Address	

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January 2015

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