

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Vejii Holdings Ltd. (the "Issuer").

Trading Symbol: VEJI

Number of Outstanding Listed Securities: 101,423,430

Date: December 7, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Vejii is a unified digital marketplace and fulfillment platform featuring thousands of plant-based and sustainable-living products from a growing list of hundreds of vendors. During the month, the issuer began integration of its acquisition of Veg Essentials LLC. The issuer continues to focus on

driving new customer acquisition and vendor signup on its platform to fuel order growth organically and through strategic investments or acquisitions.

2. Provide a general overview and discussion of the activities of management.

During the month, the activities of management was focused on obtaining the public listing of the issuer's common shares on the CSE and integrating the acquisition of Veg Essentials LLC. In addition, management is continually looking for new partnerships in order to add new vendors and products on its platform and to enhance its supply chain network. Also, management announced an offering of up to \$5,000,000 brokered convertible debenture financing.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Through its acquisition of Veg Essentials LLC, the issuer added an additional warehouse location in Wisconsin and a marketplace at veganessentials.com

The issuer announced the availability of the following products on its platform

<https://vejiiholdings.com/local-bc-brand-big-mountain-foods-launches-online-across-the-us-using-vejii-platform/>

<https://vejiiholdings.com/vejii-launches-komo-plant-based-foods-across-its-canadian-platform/>

The issuer announced the availability of same-day delivery in the Greater Toronto Area.

<https://vejiiholdings.com/vejii-expands-same-day-delivery-into-the-gta-area-representing-largest-metropolitan-area-in-canada/>

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No products or services were discontinued during the month.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the

relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer has entered into an agreement with Research Capital Corporation (the "Agent"), as lead agent and sole bookrunner, on a best-efforts basis, in respect of a brokered private placement offering (the "Offering") of unsecured convertible debentures ("Debentures") of the Company at \$1,000 per Debenture, up to an aggregate principal amount of \$5,000,000 or such other amount as the parties may agree upon. The Company will also grant to the Agent an option (the "Agent's Option") to offer additional Debentures up to an aggregate principal amount of \$750,000 by giving written notice of the exercise of the Agent's Option, or a part thereof, to the Company at any time up to 48 hours prior to the Closing Date.

Veji has partnered with a leading fulfilment company, eShipper to provide same-day delivery in the Greater Toronto Area.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

No contracts or agreements expired or were terminated during the month

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship..

The Company entered into a purchase agreement dated April 14, 2021, as amended September 24, 2021 (the "Veg Essentials Purchase Agreement") with Veg Essentials LLC ("Veg Essentials"), Ryan J. Wilson and Mary Courtney Ernster (together, the "Vendors"), neither of whom is a related party to the Company, pursuant to which the Company agreed to purchase from the Vendors, and the Vendors agreed to sell to the Company, all of the issued and outstanding membership interests in Veg Essentials. The Company closed the purchase of Veg Essentials on October 28, 2021. The total aggregate purchase price payable was US\$1,200,000, as follows:

- (a) upon execution of the Veg Essentials Purchase Agreement, a deposit, in cash, of US\$200,000; and
- (b) on the closing date, 3,530,857 Common Shares with a deemed value of US\$1,000,000, issued at a deemed price equal to \$0.35.

Veg Essentials operates the online e-commerce platform www.vegessentials.com. The Company believes that the Veg Essentials

transaction will provide the Company with additional marketing and reach and will also provide a second warehouse for improved logistics and distribution. The Company feels that the combined business will have the advantage of scale of economy over others in the space, potentially attracting new brands, exclusive partnerships, favorable pricing though enhanced buying power, and consolidation of leadership and talent.

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

The issuer had three terminations during the month.

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became a party to during the month

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

No indebtedness was incurred or repaid during the month

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common shares	6,700,142	November 1, 2021	Exercise of subscription receipts
Warrants	3,350,071	November 1, 2021	Exercise of subscription receipts
Commons shares	5,510,715	November 1, 2021	Exercise of special warrants
Warrants	2,755,358	November 1, 2021	Exercise of special warrants
Common shares	58,549	November 1, 2021	Corporate finance fee

Common shares	250,000	November 1, 2021	Compensation award
Common shares	250,000	November 1, 2021	Compensation award

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons during the month

16. Provide details of any changes in directors, officers or committee members.

There were no changes to the directors or officers during the month

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Filing Statement filed on SEDAR on November 9, 2021 under the heading "RISK FACTORS".

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 7, 2020.

Kory Zelickson
Name of Director or Senior
Officer

Signed "Kory Zelickson"
Signature

Director
Official Capacity

<i>Issuer Details</i> Name of Issuer Vejii Holdings Ltd.	For Month End November 30, 2021	Date of Report YY/MM/D 21/12/07
Issuer Address 507 – 460 Doyle Ave, Unit 106		
City/Province/Postal Code Kelowna, BC V1Y 0C2	Issuer Fax No. ()	Issuer Telephone No. (778) 400-5992
Contact Name Kory Zelickson	Contact Position CEO	Contact Telephone No. (250) 300-5103
Contact Email Address Kory@shopvejii.com	Web Site Address https://vejiiholdings.com/	