

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Aether Catalyst Solutions, Inc. (the "Issuer").

Trading Symbol: ATHR

Number of Outstanding Listed Securities: 53,657,794

Date: October 6, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Aether is pleased to report the following activity for the month of September:

During the month, while continuing work on next generation catalysts, Aether also completed the work that was necessary to support its formal patent application.

Additionally, Aether gained access to some rare, powerful equipment that opens new processing avenues for our research. Initial, exploratory experiments have yielded some exciting results. The team has arranged for access to the machine for additional proof of concept work.

The USMEAP field test with the City of Burnaby continues to go very well. Test results still show 100% NOx conversion at around 300 hours of usage for the most-used units. To date, none of the test units has shown any significant degradation. Outreach to OEMs in the small motors space has begun with the goal being a JDA or commercial relationship in the space.

We were also able to ship catalyst in the required format to our JDA partner this month; it's been received and is being processed with their proprietary substrate. This initial step, which will produce testable catalytic material, is designed primarily for calibration and benchmarking. Now that Aether has production methodology nailed down and secured access to equipment that improves upon the form of the catalyst material, we expect subsequent time frames to be compressed. We hope to receive the catalyzed material back for testing during the month of October.

Also, during the month of September, we began preliminary discussions with a potential development partner based in Asia.

2. Provide a general overview and discussion of the activities of management.

Management began the process of reaching out to OEMs in the small motors space, conducted initial discussions with an OEM interested in Aether's automotive catalysts, and continued to exercise oversight over research activities and corporate matters.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. **N/A**
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **N/A**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**
8. Describe the acquisition of new customers or loss of customers. **N/A**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **N/A**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **N/A**
11. Report on any labour disputes and resolutions of those disputes if applicable. **N/A**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **N/A**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
14. Provide details of any securities issued and options or warrants granted
N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons. **N/A**
16. Provide details of any changes in directors, officers or committee members. **N/A**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. **N/A**

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **October 6, 2023**_____.

Paul Woodward
Name of Director or Senior
Officer

"Paul Woodward"
Signature
President
Official Capacity

Issuer Details Name of Issuer Aether Catalyst Solutions, Inc.	For Month End September	Date of Report YY/MM/D 23/10/06
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Contact Name Paul Woodward	Contact Position President	Contact Telephone No. (604)690-3797
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