

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Captor Capital Corp. (formerly, NWT Uranium Corp).**

Trading Symbol: **CPTR**

Number of Outstanding Listed Securities: **787,060,117**

Date: **September 2018**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On September 4th, the Issuer announced revenue from its wholly owned subsidiary I-5 Holdings Ltd. ("I-5 Holdings") had gross revenues of US\$6.98 million (CDN\$9.1million) from its two southern California dispensaries in the three-month period ending June 30, 2018. For the two quarters of this year

consolidated total revenue numbers equated to US\$14.55 million (CDN\$18.9million).

2. Provide a general overview and discussion of the activities of management.

On September 28th, the common shares of the Company will be consolidated on the basis of twenty (20) pre-consolidated common shares for one (1) post-consolidated share (the “Consolidation”). The shareholders of the Company passed a special resolution authorizing the Consolidation at a meeting of the Company’s shareholders on January 18, 2018, which gave the Company 36 months to carry out the Consolidation. It is expected that the Company’s common shares will commence trading on a consolidated basis on the Canadian Securities Exchange on October 3, 2018. The new CUSIP number will be 14075H202 and the new ISIN number will be CA14075H2028. Following the Consolidation, the Company’s issued and outstanding common shares will be reduced from 787,060,117 to approximately 39,353,006 (subject to rounding). Any resulting fractional share entitlement remaining as a result of the Consolidation at .5 or over will be rounded up to the nearest whole number and below .5 will be rounded down to the nearest whole number..

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On September 12th, the Issuer announced it has closed its acquisition of Mellow Extracts, LLC ("Mellow"). Under the deal terms, Captor has acquired 100 per cent of the securities of Mellow Extracts, LLC in exchange for 3,750,000 common shares of Captor at a deemed issue price of \$0.20 per common share. Mellow Extracts will produce ultra-premium oil in a state-of-the-art extraction lab facility in Costa Mesa, California. Mellow will provide California state-compliant service-for-hire extraction, as well as co-packing capacities for white label and private label cannabis brands focusing on cannabis extracts. In addition to this, Mellow will provide oils and premium concentrates to Captor's retail outlets.

Earlier this year, Mellow successfully obtained a Conditional Use Permit (CUP) from the city of Costa Mesa. The CUP application was approved at a public hearing on February 26th and became effective March 5, 2018. The CUP also permits Mellow to expand their extraction lab and manufacturing facilities. Final tenant improvements on the building are underway with the occupancy permit expected shortly.

On September 18th, the Issuer announced it had completed its previously announced acquisition of a dispensary in Santa Cruz, California, Chai Cannabis Inc. ("Chai"). Chai also possesses a license permitting cannabis delivery within the greater Santa Cruz area. Adding this dispensary, one of the most popular in the area (unaudited revenues of USD\$8.4 in 2017), is expected to materially increase total revenues from Captor's retail cannabis investments. Chai was acquired for total consideration of USD\$6,015,000, of which USD\$4,390,950 was payable in cash closing, USD\$721,800 of which was in the form of a promissory note and USD\$902,250 was paid in shares of Captor. The portion of the consideration paid in Captor shares was converted into approximately C\$1,187,722 and 7,662,722 Captor Shares were issued at a deemed issue price of \$0.155.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	3,750,000	Acquisition	Acquisition
Common Shares	7,662,722	Acquisition	Acquisition

(1) *State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not applicable.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 5, 2018.

John Zorbas
Name of Director or Senior
Officer

"John Zorbas"
Signature
Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer Captor Capital Corp.	For Month End September 2018	Date of Report YY/MM/D 18/10/05
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City/Province/Postal Code Toronto, Ontario M5H 1B6	Issuer Fax No. (416) 504-3982	Issuer Telephone No. (416) 504-3978
Contact Name Jing Peng	Contact Position CFO	Contact Telephone No. (416) 848-9888
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