

## FORM 7

### MONTHLY PROGRESS REPORT – SEPTEMBER 2021

Name of Listed Issuer: Yooma Wellness Inc. (“Yooma” or the “Issuer”)

Trading Symbol: YOOM

Number of Outstanding Listed Securities: 98,975,693

Date: Oct 08, 2021

#### Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On Sep 20, 2021, Yooma announced that it has entered into definitive agreements to complete the acquisition of Big Swig, Inc. (“Big Swig”), a U.S. based seller of sparkling water beverages. The transaction was completed on September 30, 2021 and was implemented through a merger (the “Merger”) between Big Swig and Yooma Acquisition II Inc. (“YAI”), a wholly-owned subsidiary of Yooma, under a merger agreement between the three parties. On completion of the Merger, Big Swig became a wholly-owned subsidiary of Yooma and its former shareholders exchanged their shares for common shares of Yooma.**

**The merger agreement valued Big Swig at US\$2,500,000, less liabilities and a final working capital adjustment on closing totaling US\$1,325,000 (including US\$375,000 owing to Yooma for funds advanced in anticipation of the transaction). The total consideration paid by Yooma on completion of the Merger has been satisfied by the issuance of 1,477,986 common shares of Yooma (the “Consideration Shares”) at a price per share of US\$0.795 (CAD\$ 1.01).**

2. Provide a general overview and discussion of the activities of management.

**Management continues to seek new strategic opportunities to create shareholder value. Please refer to question #1 for further information.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**N/A**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**N/A**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**N/A**

8. Describe the acquisition of new customers or loss of customers.

**N/A**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**N/A**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**N/A**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**N/A**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**N/A**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**N/A**

14. Provide details of any securities issued and options or warrants granted.

**On Sep 06, 2021, Yooma announced that it awarded options and deferred share units for an aggregate of 7,355,500 common shares of the company to certain directors, officers, employees and consultants under the Long Term Incentive Plan ("LTIP") approved by the shareholders of Yooma on January 25, 2021. The purpose of the grants is to properly incentivize key personnel and align their interests with those of the company. Together with the 1,711,581 equity incentives previously outstanding, the total number of shares reserved for issuance under the LTIP is now 9,067,081 shares. The grants included 7,310,000 options with exercise prices of \$0.90/Share, which will vest in equal monthly (or in the case of 385,000 options, yearly) increments over 3 years and expire 10 years from the date of grant. The grants also included 45,500 deferred share units that are fully vested as of the date of grant. All of the equity incentives, and their underlying shares, are subject to a 4 month hold period in accordance with the policies of the Canadian Securities Exchange and are subject to the terms and conditions of the LTIP.**

**On Sep 30, 2021, Yooma announced that it had completed the acquisition of Big Swig, Inc. The total consideration paid by Yooma on completion of the Merger has been satisfied by the issuance of 1,477,986 common shares of Yooma (the "Consideration Shares") at a price per share of US\$0.795 (CAD\$ 1.01). The Consideration Shares are subject to a 24-month lock-up period, with one quarter of the Consideration Shares releasing from lock-up every 6 months. In addition, 10% of the Consideration Shares are subject to a 24-month escrow indemnity holdback, which will allow them to be accessed to satisfy the indemnity obligations of the parties under the Merger Agreement**

**On Sep 20, 2021, Yooma also announced today that the option it had granted to a strategic investor to subscribe for up to 9,555,555 common shares and 4,777,777 warrants for common shares of Yooma in connection with its UK financing and dual-listing on the Aquis Stock Exchange Growth Market has expired without being exercised.**

15. Provide details of any loans to or by Related Persons.

**N/A**

16. Provide details of any changes in directors, officers or committee members.

**N/A**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**N/A**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated Oct 08, 2021.

Jordan Greenberg

Name of Director or Senior  
Officer

(Signed) "Jordan Greenberg"

Signature

CEO

Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report
Name of Issuer Yooma Wellness Inc.		Sep, 2021	YY/MM/DD 21/10/08
Issuer Address 900, 135 Yorkville Ave.			
City/Province/Postal Code Toronto, ON M5R 0C7		Issuer Fax No. N/A	Issuer Telephone No. (416) 419-7046
Contact Name Jordan Greenberg		Contact Position CEO	Contact Telephone No. 416-419-7046
Contact Email Address jgreenberg@yooma.ca		Web Site Address http://www.yooma.ca	