

# **FORM 7**

## **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Camarico Investment Group Ltd. (the "Issuer").

Trading Symbol: CIG

Number of Outstanding Listed Securities: 110,227,627

Date: October 7<sup>th</sup>, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

### **Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Camarico Investment Group Ltd. is an innovative investment issuer engaged in the integrated development, acquisition and partnership of intellectual property, assets and portfolio interests.

The Company has the following monthly operational activity to report:

#### ***Camarico Land & Development***

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Camarico Land & Development has initiated heavy construction operations in Georgetown

***Camarico Construction Ltd.***

Camarico Construction Ltd. signed a non-arm's length contract with Camarico Land & Development for the development of Georgetown Phase I. Camarico Construction has initiated heavy construction operations in Georgetown.

***Aggro Manufacturing Ltd.***

Aggro Manufacturing Ltd has two primary projects underway with the continued testing of its El Rollo grow machine and the engineering and development of the Aggro Grow Pod. The Aggro Grow Pod is in the later stages of engineering and in preparation for the development of an R&D test unit.

***Lomac Canada Ltd.***

Lomac Canada Ltd. has its One Eleven Ltd investment in Saskatchewan under development and is in the process of a plan to restructure. The company will be expanding its operational platform and investment model to adapt to Camarico's operational objectives.

***Camarico Agriculture Ltd.***

CanMan Canada is still in the planning phases of operation. There was limited operational activity for the operating month of October.

***CanMan Canada Ltd.***

CanMan Canada is still in the planning phases of operation. There was limited operational activity for the operating month of October.

**2. Provide a general overview and discussion of the activities of management.**

The Management Team of Camarico and its respective subsidiaries have been working towards streamlining the operating foundation and internal management systems. Post completion of preliminary operational tests the company is preparing to focus on an aggressive marketing campaign and the continued pursuit of non-dilutive capitalization.

**3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

The Company and its subsidiaries did not develop or offer new services for the operating month of October.

**4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

The Company and its subsidiaries did not discontinue or abandon and products or services in the operating month of October.

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

The Company and its subsidiaries did not enter into any new business relationships between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements for the month of October.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

The Company voluntarily withdrew from a term sheet previously announced with One Eleven Inc. of Saskatchewan. The Company and One Eleven Inc did not have a material contract or executed agreement.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

The Company and its subsidiaries did not make any acquisitions or dispositions of assets or interests in the operating month of October.

8. **Describe the acquisition of new customers or loss of customers.**

The Company and its subsidiaries did not acquire or lose new customers in the operating month of October.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

The Company and its subsidiaries did not engage in any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks in the operating month of October.

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

The Company and its subsidiaries did not hire, terminate or lay-off any employees in the operating month of October.

11. **Report on any labour disputes and resolutions of those disputes if applicable.**

The Company and its subsidiaries have no labour disputes or resolutions to declare for the operating month of October.

- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

The issuer did not enter into or become the subject of new legal proceedings for the month of October.

- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

The Issuer did not incur any indebtedness or repaid by the Issuer for the month of October.

- 14. Provide details of any securities issued and options or warrants granted.**

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common Shares	0	N/A	N/A
Stock Option	0	N/A	N/A

*(1) State aggregate proceeds and intended allocation of proceeds.*

- 15. Provide details of any loans to or by Related Persons.**

The Company and its subsidiaries were not engaged in any loans to or by Related Parties in the operating month of October.

- 16. Provide details of any changes in directors, officers or committee members.**

Mr. Tom Carpenter resigned from the board of directors on October 31, 2019.

Mr. Charles Yang joined the board of directors on October 31, 2019.

- 17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

Camarico has eight primary topics of potential trend that can have a negative or positive outcome for the Company. Each issue will influence the cannabis sector but remains to be a primary concern for Camarico. Isolated events or a combination of the following may change the course of current and future investments and holdings with a positive or potentially negative outcome:

- United States FDC Regulatory Measures
- Health Canada Cannabis Licencing and Future Amendments
- Health Canada Hemp Licensing and Approved Cultivators
- Bank of Canada Interest Rates
- Upcoming Federal Election in Canada

- Licensing of Canadian Processors and Third-Party Partners
- Institutional Investors Policy Towards Cannabis Opportunities and Related Developments
- Currency Fluctuations

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 7<sup>th</sup>, 2019.

R. Mackenzie Loree  
Name of Director or Senior Officer

"Signature"  
Signature  
CEO  
Official Capacity

<b>Issuer Details</b>		For Month	Date of Report
Name of Issuer	End	YY/MM/D	
Camarico Investment Group Ltd.	November	19/11/07	
Issuer Address			
Box 1284 Nanton, Alberta T0L 1R0			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Nanton, Alberta T0L 1R0	N/A	1-403-861-6779	
Contact Name	Contact Position	Contact Telephone No.	
R. Mackenzie Loree	CEO	1-403-861-6779	
Contact Email Address	Web Site Address		
<a href="mailto:Mloree@camarico.com">Mloree@camarico.com</a>	www.camarico.ca		