FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: BLOX LABS INC. (the "Issuer" or the "Company").

Trading Symbol: BLOX

Number of Outstanding Listed Securities: 24,316,001

Date: JUNE 1, 2018 – REPORTING ON MAY 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   Blox Labs Inc. is a technology development company focused on creating best-in-class software solutions driven by emerging trends in Blockchain, Smart Contracts and Decentralized Applications. BLOX is helping customers with solutions for

business problems from proofs of concept through execution. The Company is currently piloting blockchain solutions for supply chain management and improvement as well as other areas. BLOX is actively targeting partnerships and strategic acquisitions of growth companies.

2. Provide a general overview and discussion of the activities of management.

*Jeff Zanini negotiated and executed an agreement to form a partnership with Sonoro Energy Ltd. ("SNV") (TSXV: SNV) (Frankfurt: FDZN) (OTC: SNVFF). Pursuant to the partnership, BLOX has commenced development of "**PetroBLOX**", a Blockchain-based smart contract supply chain management platform for the global oil and gas industry.*

Through the utilization of best in class smart contracts and decentralized application technologies, PetroBLOX will aim to enable and enhance workflow, maximize project management efficiency, and increase the level of transparency in the global Exploration and Production ("E&P") space. With applications to both the upstream and downstream verticals of the oil and gas sector, PetroBLOX will endeavor to assist and ease bottlenecks ranging from permitting, planning, procurement, to rig mobilization and de-mobilization, all the way through to end-product commodity trading. Phase 1 development of PetroBLOX has begun and will include, among other things, refining project scope and modeling itemization, an environmental scan of the E&P industry status quo, PetroBLOX branding, and the completion of a Blockchain Whitepaper.

Share Lock up

Certain major shareholders have entered into voluntary pooling agreements representing 6,200,000 shares of the Company. These voluntarily pooled shares represent approximately 25% of the issued and outstanding share capitalization of the Company. The terms of the pooling agreement will restrict resale of the shares for a period of 18 months effective May 08, 2018. There will be no shares released in any tranches whatsoever during the 18-month period. In addition to the voluntarily pooled shares as noted above, under regulatory order, 6,166,438 shares of the Company that are held by the previous CEO have been subject to mandatory trading restriction for a period of 60 months effective as of May 07, 2018. These additionally restricted shares represent a further 25% of the issued and outstanding share capitalization of the Company. As a result of the foregoing, a total of approximately 50% of the currently issued and outstanding share capitalization of the Company has been restricted from trading for between 18 to 60 months.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   Refer to Section 2.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   Refer to Section 2

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   A total of 150,000 incentive stock options were cancelled during the period.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   N/A

8. Describe the acquisition of new customers or loss of customers.

   Refer to Section 2.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	**Number Issued**	**Details of Issuance**	**Use of Proceeds(1)**
Stock options	*2,430,000*	*$0.12/share and expiring on May 25, 2023*	*N/A*

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

Mr. Sean McGrath, CPA (CGA) was hired as Chief Financial Officer of the Company on May 8, 2018 to replace Jens Brandt.

Mr. Sean McGrath is a Chartered Professional Accountant (CPA, CGA) that has spent the last 20 years providing financial management and consulting services to publicly traded companies. Sean has worked in the energy, technology and mining sectors. He is currently the Chief Financial Officer and a Director of Volt Energy Corp., a TSX-V listed mineral exploration company in Canada. He previously served as the Chief Financial Officer for Moovly Media Inc., a technology company that provides a cloud-based platform which enables users to create and generate

multimedia content. Prior to this Sean held the position of General Manager of Finance for Minera IRL Limited, a South American gold producer listed on the TSX, BVL and AIM stock exchanges.

Mr. Peter Karroll was appointed to the board of directors on May 28, 2018.

Early in his career Peter was involved in the Entertainment industry where he was instrumental in producing and composing Platinum and Gold record albums for recording artists as well as for movies and television. This led to founding an integrated entertainment group that included a music label and an artist management enterprise that managed international recording artists. His recording artists have released albums globally and have appeared on major concert stages worldwide since the early 1990's.

Karroll's firm later merged with a top tier international online entertainment brand, where he served as Senior Executive in charge of Worldwide Entertainment and Marketing — leading the company to exceptional global growth. During his tenure, Karroll was a key architect of an integrated brand building campaign that achieved verifiable success. His unique approach to online gaming yielded exceptional revenue and subscription figures in his first year, increasing the online gambling player base by 214%, and net gaming revenues by 242%. In the following 2 years, Peter's leadership and strategies saw the group handle $7.3 Billion in online transactions and attain net gaming revenues of $575 million. He also championed substantial growth in international markets by opening offices, networks, and business partner relationships throughout Europe, Asia, South Africa, Russia and South America while opening additional offices in London, New York, Berlin, Toronto, and St Petersburg. Peter structured several television production and distribution deals to expand the brand and co-created sports, MMA live events, PPV and television, and a million dollar talent search. Peter negotiated and executive produced these productions in conjunction with "Spike TV Network", "ION TV Network", "Fox Sports Net", "Fuse Network", "The Dish Network", "The Score", and "The Fight Networks", as well as international Pay Per View events via live satellite distributed in America with "In Demand", and "Shaw Cable". In Canada, Peter set up direct worldwide internet viewing of these PPV events through Akamai Networks directly from the branded entertainment website. As a result, in 2 years, under Peter's stewardship, the brand awareness had risen from less than .05% to an incredible 42% of target market.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated JUNE 1, 2018.

JEFF ZANINI
Name of Director or Senior Officer

/s/ "Jeff Zanini"
Signature
CEO
Official Capacity

Issuer Details Name of Issuer Blox Labs Inc.	For Month-End May 31, 2018	Date of Report June 1, 2018
Issuer Address Suite 206 – 213 Sterling Road		
City/Province/Postal Code Toronto, ON M6R 2B2	Issuer Fax No. N/A	Issuer Telephone No. (416) 262-0871
Contact Name Jeff Zanini	Contact Position CEO	Contact Telephone No. (416) 262-0871
Contact Email Address ir@bloxlabs.ca	Web Site Address www.bloxlabs.ca	