

## 0FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Deveron UAS Corp (the "Issuer").

Trading Symbol: DVR\_\_\_\_\_

Number of Outstanding Listed Securities: 23,633,650\_\_\_\_\_

Date: June 7, 2017\_\_\_\_\_

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**During the month of May 2017, the Company continued to develop the drone service business and its benefits for growers as it applies to agriculture in Ontario, areas of western Canada and select opportunities in the United States.**

Deveron also announced that has been granted approval as a Compliant Operator under its Special Flight Operations Certificate (“SFOC”) for the operation of a small unmanned air vehicle (“UAV” or “Drone”) system within visual line-of-sight, issued under the authority of the Minister pursuant to the *Aeronautics Act*. The certificate is valid for the use of aerial data collection and surveying throughout the Nation of Canada, and meets the highest standard of approvals under Transport Canada’s regulatory environment related to UAV activities

Deveron is one of the first companies in the country to receive Compliant status and as well as one of the first to receive Compliant approval using the senseFly eBee UAV system.

Deveron also completed the second and final tranche of its previously announced brokered private placement (the “Offering”) through the issuance of 2,046,356 Units (as defined below) of the Company for gross proceeds of \$716,224.60. The Offering was led by First Republic Capital Corporation (the “Agent”). Garfinkle Biderman LLP acted as legal advisor to the Agent.

To date, the Company has issued an aggregate of 5,785,644 units (each, a “Unit”) at a price of \$0.35 per Unit, for aggregate gross proceeds of \$2,024,975.40, which includes the proceeds raised from the first tranche. Each Unit consists of one common share in the capital of the Company (a “Common Share”) and one half of one common share purchase warrant (each whole warrant, a “Warrant”). Each Warrant will entitle the holder to purchase one Common Share of the Company (a “Warrant Share”) at a price of C\$0.50 per Warrant Share for a period of 18 months after the closing of this final tranche.

As consideration for the services provided by the Agent and other agents in connection with the closing of this final tranche, the Agent and certain other agents received cash commissions equal to the aggregate of \$52,210.21 and an aggregate of 149,172 compensation warrants (the “Compensation Warrants”). Each Compensation Warrant is exercisable at any time until 18 months from the date of closing of this final tranche into one Common Share at an exercise price of \$0.35.

2. Provide a general overview and discussion of the activities of management.

During the month of May 2017, management focused on developing the drone service business through reaching out to current and future channel partners for future drone data sales. These include leading agri-retailers, crop protection, seed and equipment companies.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

8. Describe the acquisition of new customers or loss of customers.

**None**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common Shares	2,046,356	Private Placement	\$716,225 - Working capital
Warrants	1,172,350	Private Placement	N/A

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

**None**

16. Provide details of any changes in directors, officers or committee members.

**None**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The Issuer will remain subject to the general market trends that impact early-stage technology companies, including the ability to obtain financing.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 7, 2017.

David MacMillan

“David MacMillan” \_\_\_\_\_

President & CEO

<b><i>Issuer Details</i></b>	For Month	Date of Report
Name of Issuer	End May 2017	17/6/07
Deveron UAS Corp		
Issuer Address		
330 Bay Street, Suite 1208		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto, ON, M5H 2S8	( )	(416) 367-4571
Contact Name	Contact Position:	Contact Telephone No.
David MacMillan	President	(416) 367-4571
Contact Email Address	Web Site Address	
<a href="mailto:dmacmillan@deveronuas.com">dmacmillan@deveronuas.com</a>	www.deveronuas.com	