## FORM 7

# **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: <u>Aether Catalyst Solutions, Inc. (</u> the "Issuer").	
Trading Symbol: ATHR	
Number of Outstanding Listed Securities: 54,432,794	
Date: March 6, 2024	

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Aether is pleased to report the following activity for the month of March:

In March Aether was primarily focussed on the preparation of many samples for evaluation by potential partners. Synthesis is well underway and initial quality checks are excellent. Other activities involved evaluating the new compound Aether synthesized at the end of February. The catalyst material shows some of the sought-after attributes but is not as universal as hoped. Study and or modification of the compound may lead to valuable insights or new materials in the future.

The company shipped it's second batch of catalyst to our JDA partner and is awaiting its processing and return for testing; in anticipation of that testing, the test reactor has been undergoing preparative maintenance and Aether has been adding to the baseline of relevant chemistries.

Aether finalized the MTA with the Asian tier-one supplier and expects to ship parts for initial testing in April.

The Company's meetings with the small motors manufacturer we fruitful; we now know that small motors manufacturers are fully anticipating a legislated requirement for catalytic treatment of emissions, and that the only solution currently available to them are precious metal catalysts. We've been informed of the anticipated range of allowable emissions, and believe that we can provide a solution (just our NOx catalyst utilized in USMEAP alone gets us into the expected range).

Finally, at the end of the month, the company executed an NDA & MTA with one of the largest aftermarket catalytic converter manufacturers in North America (due to delayed approvals, it wasn't announced until April and this monthly report was in turn delayed). They will be testing both our automotive and small motors catalysts in standardized on-vehicle tests.

- 2. Provide a general overview and discussion of the activities of management.
  - Management has continued to exercise oversight over research activities and corporate matters.
- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. **N/A**

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**
- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. As per the monthly report, we've entered into an NDA and MTA with a large North American aftermarket catalytic converter manufacturer.
- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**
- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**
- 8. Describe the acquisition of new customers or loss of customers. **N/A**
- 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **N/A**
- 10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. *N/A*
- 11. Report on any labour disputes and resolutions of those disputes if applicable. **N/A**
- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **N/A**
- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
- 14. Provide details of any securities issued and options or warrants granted

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	150,000	Exercise of	Working Capital
		Warrants @ \$0.10	

(1) State aggregate proceeds and intended allocation of proceeds.

15.	Provide details of any loans to or by Related Persons. <i>N/A</i>				
16.	Provide details of any changes in directors, officers or committee members. <i>N/A</i>				
17.	Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. <b>N/A</b>				

## **Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated <b>April 11, 2024</b>	
	Paul Woodward
	Name of Director or Senior
	Officer
	"Paul Woodward"
	Signature
	President
	Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/D
Aether Catalyst Solutions, Inc.	March	24/04/11
Issuer Address		
Unit 104, 8337 Eastlake Drive		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No. (604)690-3797
Burnaby, B.C. V5A 4W2	( )	(604)690-3797
Contact Name	Contact	Contact Telephone No.
Paul Woodward	Position  President	(604)690-3797
Contact Email Address paul@aethercatalyst.com	Web Site Address aethercatalyst.com	