FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: <u>Getchell Gold Corp. (formerly Wabi Exploration Inc.)</u> (the "Issuer").

Trading Symbol: GTCH (formerly WAB)

Number of Outstanding Listed Securities: 28,690,664

Date: April 4, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Getchell holds several mineral exploration properties located in northern Nevada, the primary of which is the Hot Springs Peak property. A 43-101 technical report in connection with the Hot Springs Peak property is available on SEDAR. The

Issuer also controls a large land position in the Buena Vista Valley named the Buena Vista Project (BVP). The Company reports the results of exploration activities on both project areas as they become available.

On March 18, 2019, the Issuer announced a non-brokered private placement of units for gross proceeds of up to \$1,500,000 at a price of \$0.15 per unit, plus an over-allotment option representing 15% of the units sold under the offering (being an additional 1,500,000 units for additional proceeds of up to \$225,000). Each unit is comprised of one common share and one-half of one share purchase warrant with each whole warrant entitling the holder to acquire one additional common share of the Issuer at an exercise price of \$0.25 per share for a period of two years from the closing date of the offering. The Issuer anticipates paying a finder's fee in conjunction with the offering. The funds received from the offering will be applied to: exploration of the Issuer's Hot Springs Peak project, exploration of the Issuer's other Nevada projects, property payments and for general working capital. It is anticipated that the Issuer will close the financing in several tranches.

On March 18, 2019, the Issuer also announced its intention to seek approval from certain warrant holders in order to reprice the \$0.52 warrants issued to them in the financing that previously closed on November 2, 2018.

A news release announcing the financing and warrant repricing was distributed and posted on the CSE website.

2. Provide a general overview and discussion of the activities of management.

Management is seeking funding for the Issuer, directing exploration activities and evaluating/reporting exploration results.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Company expanded services provided by Axis Insurance Managers to include the binding of General Liability Insurance and with Capital Transfer Agency to include management of the Company's warrants. 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

The 2019 Annual Minimum Royalty payment of US \$50,000 due for the BV South Mining Lease has not been paid. The Company is in discussions with the Mining Lease holders regarding a revised agreement.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

None

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The market for exploration companies can prove challenging in terms of raising sufficient capital to fund exploration activities. There is no guarantee that fundraising efforts will be successful on a continuing basis, however, given that the Issuer is exploring for gold, a strong market for gold itself sets an expectation that there would be a greater possibility of success in raising capital within the market in order to fund exploration work.

The Issuer holds several properties which are currently in the exploration phase and are subject to environmental conditions and availability of field personnel in order to carry out its activities. Inadequate seasonal and environmental conditions from time to time may prevent the Issuer from completing planned exploration procedures which can cause delays in components of its exploration program.

Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 4, 2019

William SWagener Name of Director or Senior Officer

Signature

Official Capacity

FORM 7 – MONTHLY PROGRESS REPORT January 2015 Page 4

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/DD
GETCHELL GOLD CORP.	MARCH	19/04/04
Issuer Address		10/04/04
133 RICHMOND STREET, SUITE 310		
City/Province/Postal Code	Issuer Fax No. (905)	Issuer Telephone No. (303) 517-8764
TORONTO, ON M5H 2L3	681-3648	
Contact Name	Contact Position	Contact Telephone No.
WILLIAM WAGENER	CEO	(303) 517-8764
Contact Email Address wswagener@att.net	Web Site Address www.getchellgold.com	