

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: CAT STRATEGIC MTALS CORPORATION. (the "Issuer").

Trading Symbol: CAT

Number of Outstanding Listed Securities: 188,390,754

Date: July 1, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of June, the Company announced that it completed a mapping and sampling program as well as a drone mag survey at its rimrock gold-silver property, Midas-Hollister camp, Elko county, Nevada. The mapping sampling led to the discovery of 3 new gold-silver drilling targets, in addition to the "Silver Hill" and Rhombochasm" targets.

The Company continued its program of geological mapping and rock chip sampling, and geophysical program of drone aerial magnetics, ground gravity survey, and 2&3 line induced polarization programs on both the Rimrock and Gold Jackpot properties in the month of June.

The Company also reports that it has closed the second, and final, tranche of the non-brokered flow-through private placement announced March 31, 2021 (the "Private Placement") of 586,112 flow-through units of the Company (the "FT Units"), at a price of CDN\$0.09 per FT Unit, for gross proceeds of CDN\$52,750.00.

2. Provide a general overview and discussion of the activities of management.

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3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Drone Aeromagnetic Survey Completed.

A first-ever drone aeromagnetic survey was conducted by Zonge Geophysics of Reno, Nevada for CAT Strategic Metals. Zonge used a Drone platform to do the new survey, using 50-metre space flight lines, and coordinated using GPS servers. These data augmented ground magnetics conducted by Kent Exploration in 2004. The data package is being interpreted for CAT by Bolin Geophysical Surveys LLC. CAT has scheduled a dipole-dipole induced polarization survey by Zonge to be conducted in the next quarter to better define exploration targets at depth at Rimrock.

Mapping Uncovers 3 New Gold-Silver Drilling Targets.

New geologic mapping and rock-chip sampling was conducted by CAT's geologist at Rimrock. This led to the discovery of 3 new gold-silver drilling targets, in addition to the "Silver Hill" and Rhombochasm" targets. CAT now has 5 exciting drilling targets to pursue in coming months.

- 1) ***Dilation (Western Mineralized) Zone*** is a large, old, 3 Km long NNE-trending, locally mineralized fault system that occurs in the northern part of the Rimrock

property. Midas-Hollister-style low-sulfidation gold-silver targets are present along the zone. Structurally-controlled mercury-bearing mineralization is present in and near the IC Fault, which is believed to also be a pre-Carlin age structure that was reactivated and host to different events of mineralization. A large fault jog is present; here termed the "Rhombochasm" zone. This is over 200 meters wide and 1 km long, forming a major structural target for gold-silver mineralization. The northern area had been previously mapped in detail, the emphasis during this mapping program was to extend the zone to the southwest.

Silicification was found to extend another 400 meters to the southwest from the end of the previous mapping becoming gradually weaker and replaced by QSP mineralization and eventually aerially extensive argillic alteration. Reconnaissance mapping further southwest determined little true exposures exist in the area of interest. However, drilling in 2007 did identify elevated gold mineralization (to 187 ppb) hosted by volcanic tuff, exists within this zone. Multi-elemental analyses indicate the gold interval is also elevated with respect to sulfur, selenium, arsenic, antimony, tungsten and molybdenum. To a lesser degree barium and rhenium are elevated. These results are indicative of Midas Style precious metals mineralization is extant in this area.

Holes drilled further to the west in this area also intersected Paleozoic sedimentary rocks (quartzites and mudstones) below the volcanics. The uppermost interval, immediately below the volcanic section, of this formation is composed of quartzite. It is elevated in silver and gold (to 29.5 ppm and 85 ppb respectively) which is associated with elevated tellurium, selenium, antimony and vanadium; and to a lesser consistency molybdenum, chromium, copper and arsenic. The Dilation Zone is large enough to host a good-size, high-grade gold-silver deposit for the Company.

- 2) **Eastern Zone** is 100 to 250 metres wide in a north-south oriented area of chalcidonic alteration, is accompanied by quartz-sericite-pyrite (oxidized) and argillic alteration of mostly volcanic tuff and tuffaceous lithologies. The widest portions of significant alteration are found at the south end in the vicinity of Silver Hill, an area underlain by high grade silver mineralization (to 262 ppm) intersected in the 2007 drill program, and again to the north where it eventually intersects and alters a large area of the basal units of the 14.92 Ma Rhyolite Porphyry. In terms of exposed area, the Eastern Alteration Zone is significantly larger than the Western or Dilation Alteration Zone. The overall length of the exposed, discontinuous silicic mineralization is 1.5 km; it continues at least another 750 meters into the Rhyolite Porphyry where it is expressed principally as QSP alteration.

Alteration is typically a silica core surrounded by less silicified areas enriched in iron (now oxidized) mineralization and associated sericite (QSP alteration).

This, in turn, is surrounded by argillic alteration. Silicification is discontinuous and defined by three distinct areas, from south to north, Silver Hill, Central and Northern Zones; each is roughly 200 to 300 meters in overall length.

Chalcedonic alteration is often associated with mercury mineralization (cinnabar, calomel, schuetteite and possibly others). Many areas show signs of prospecting. One area showed grey chalcedony containing meta-cinnabar forming a thin coating over rich cinnabar immediately below the exposed surface. Structures associated with the chalcedonic alteration are most frequently oriented at 020° (TN) and dip steeply west. Brecciation is often associated with cross-cutting structures which are occasionally accompanied by iron mineralization that has been demonstrated, through previous surface sampling, to contain elevated iron, mercury, arsenic and barium (\pm tungsten, molybdenum, nickel, bismuth, vanadium, selenium and lead); silver is also weakly elevated. This area has never been tested by drilling and looks quite prospective.

- 3) **Shaft Zone Mineralization.** *The “Shaft Zone” has a 19 metre deep shaft developed in mercury-mineralized silicification and is host to a widespread area of mixed silicification, QSP and argillic alteration. It starts roughly 600 meters east of the “eastern Mineralized Zone” and continues at least 670 meters to the southeast of the shaft. Mineralization here is discontinuous and mostly covered by cobble and boulder colluvium derived from the Rhyolite Porphyry. Silicification is principally chalcedonic replacement of tuff units, often associated with a halo of QSP and argillic alteration. Mineralization with the chalcedony replacement is principally goethite with lesser hematite, and meta-cinnabar and cinnabar at the collar of the shaft. The primary structural trend in this region is 020° which hosts the majority of the silicification and associated brecciation. Alteration within the lower units of the Rhyolite Porphyry is pronounced above and east of the shaft.*

Conclusions. *Five prospective target areas of mineralization are present in the Rimrock claims area. There may be gold-silver systems of 3 different ages present, and none have been tested properly by previous drilling to evaluate them. Strong alteration is present in several areas, often along with chalcedonic and mercury mineralization at the surface. This indicates that the gold targets lie at depth below the ground surface, and thus likely are underground mine targets. The Western and Eastern zones have drill data from the 2007 drilling program. This program identified Paleozoic rocks beneath the volcanic pile and are mineralized, to varying degrees with precious metals, which appear to have been mineralized both by Midas-Hollister age fluids, as well as locally by Carlin-type mineralizing fluids of Eocene age, as at Silver Hill. The Rimrock project area appears to be highly prospective for the discovery of gold-silver deposits that could be attractive to 3rd-party companies for acquisition.*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable in the current month

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Company engaged Zonge International, Inc., a non-related party based in Reno, Nevada, to complete a drone magnetic survey on its Gold Jackpot property.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable in the current month

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable in the current month

8. Describe the acquisition of new customers or loss of customers.

Not applicable in the current month

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable in the current month

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable in the current month

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable in the current month

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable in the current month

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable in the current month

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common shares	586,112	FT Private Placement Issuance \$0.09	(b)
Warrants	293,056	FT Private Placement issuance \$0.16	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

Gross proceeds of CDN\$52,750. The proceeds from the issuance of the FT Units will be used for qualifying exploration on the Company's Canadian properties in New Brunswick and Saskatchewan and will entitle the holder to receive the applicable tax benefits in accordance with the provisions of the Income Tax Act (Canada).

15. Provide details of any loans to or by Related Persons.

Not applicable in the current month

16. Provide details of any changes in directors, officers or committee members.

Not applicable in the current month

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not applicable in the current month

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 1, 2020

Robert Rosner

Name of Director or Senior
Officer

"Robert Rosner"
Signature

President/CEO
Official Capacity

Issuer Details	For Month End	Date of Report YY/MM/D
Name of Issuer	June 2021	21/10/21
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Contact Name ROBERT ROSNER	Contact Position PRESIDENT/ CEO	Contact Telephone No. AS ABOVE
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