FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: <u>Danavation Technologies Corp.</u> (the "Issuer").

Trading Symbol: **DVN**

Number of Outstanding Listed Securities: 103,200,987

Date: June 1, 2021 - June 30, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On June 21, 2021, the Issuer announced that Petro Vegreville, a Petro-Canada franchise located in Vegreville, Alberta has contracted the Issuer to install its Digital Smart Labels_{TM}(DSL) in this newly constructed location. With more than 1,500 gas stations and convenience stores under the Petro-Canada banner across Canada, the Petro Vegreville franchise will benefit from automating pricing, inventory management and promoting in store deals. The location is approximately 100 kilometres east of Edmonton, along the well-traveled Highway 16A. The installation is expected to begin in September once the construction of the store nears completion.

The Petro Vegreville signing is the Issuer's second in the gasoline and convenience store segment. On June 15, 2021, the Issuer announced the signing of the Canadian

Gas and Empire corner location for the installation of its DSL. The location is along the Haldimand Hwy 56 in York, Ontario and includes an Esso gas station with a convenience store and a Liquor Control Board of Ontario(LCBO) outlet. The signing not only gets the Issuer's DSL into an Esso branded self-service gas station convenience store, but the location allows the Issuer to add another store to its existing LCBO portfolio. LCBO has 660 retail stores throughout Ontario, 400 Convenience Outlets and approximately 450 grocery stores where LCBO acts as its wholesaler. The installation of the Issuer's DSL at the Canadian Gas and Empire Corner and LCBO Outlet in York, Ontario is expected to begin in August 2021.

On June 17, 2021, the Issuer announced an initial installation for DSL at one of North America's iconic toy stores, the Toys "R" Us location in Thornhill, Ontario. Since opening its first store in Canada in 1984, Toy's "R" Us Canada Ltd.("Toy's "R" Us") has served as a specialty retailer of toys and baby products at physical locations across Canada as well as e-commerce sites including Toysrus.ca and Babiesrus.ca. Toys "R" Us has more than 80 stores nationwide offering a wide array of national brands, exclusive products, innovative loyalty programs and unique partnerships. The Thornhill location will be the first Toy's "R" Us store to showcase micro e-paper displays and to demonstrate the tremendous opportunity to expand adoption of the Issuer's DSL across their entire portfolio of more than 80 Canadian locations. The installation is expected to continue through July.

2. Provide a general overview and discussion of the activities of management.

See item 1 above.

Describe and provide details of any new products or services developed or offered. For
resource companies, provide details of new drilling, exploration or production programs
and acquisitions of any new properties and attach any mineral or oil and gas or other
reports required under Ontario securities law.

The Issuer has completed its development of the "Smart Blade". As an extension to its DSL offering, the Smart Blade enables customized digital messaging by product. The Issuer believes this to be the first digital display of its kind and is in discussions with retailers to launch the product.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets

acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

See Item #1 above.

 Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not applicable.

Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated	July	8,	2021
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John Ricci Name of Director or Senior Officer
" <u>John Ricci"(Signed)</u> Signature
President & Chief Executive Officer Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/D
Danavation Technologies Corp.	June 2021	21/07/8
Issuer Address		
21 Roybridge Gate		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Woodbridge/Ontario/L4H 1E6	(416) 798-4114	(647) 798-0880
Contact Name	Contact Position	Contact Telephone No.
John Ricci	President & CEO	(647) 798-0880
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