

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Sixth Wave Innovations Inc. (the "Issuer").

Trading Symbol: SIXW

Number of Outstanding Listed Securities: 79,619,107

Date: July 6, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On June 9, 2020 the Issuer announced the execution of a Collaboration Supply Agreement (the "Supply Agreement") between Sixth Wave and PuriTech, LLC ("PuriTech"). Under the terms of the Supply Agreement, PuriTech will assist in the manufacturing of the Issuer's Affinity™ Units by contributing PuriTech's patented ION-IX system. ION-IX uses a single, multi-port distribution valve to create an

optimized process system for continuous, countercurrent ion exchange. Pursuant to the terms of the Supply Agreement, PuriTech has also agreed to assist in the distribution and marketing of the Affinity™ Units. The Issuer will also collaborate with PuriTech for the testing and development of any new technology applications developed by the Issuer.

On June 15, 2020, the Issuer announced that is has partnered with York University (“York”) and the Centre Technologique des Residus Industriels (“CTRI”), (the “Partnership”), for the development of its AMIPs virus detection technology through the submission of a grant application to the Natural Sciences and Engineering Research Council of Canada (“NNSERC”). The grant application is titled: Point-of-need Microfluidic Biosensor for Detecting Airborne Viruses using Molecularly Imprinted Polymers: Towards COVID-19 Virus Monitoring (the “Proposal”) and is for the development of a portable and low-cost technology for rapid on-site air sampling and detection of aerosol and droplet-encapsulated viruses in indoor and outdoor environments. Pursuant to the terms of the Proposal, the Issuer will contribute its proposed AMIPs detection technology to be incorporated into the design of one of the first field-deployable air monitoring systems used for the detection of viruses such as SARS-CoV-2 (the “Air Monitoring System”). Upon design completion, the Partnership plans to develop a prototype that will be tested and used in an array of settings including but not limited to the public sector, private industry, hospitals, long-term healthcare facilities, and various forms of public transportation.

On June 18, 2020, the Issuer announced the continued expansion of its Strategic Advisory Board with the addition of key individuals to assist in development and advancement of the Issuer’s AMIP’s technology. The appointments included Dr. David Fransen and Mr. Dion Phanuef where they will join existing members, Admiral Jay Cohen, the Honourable Grant Mitchell, and Mr. Randy Johnson.

Dr. Fransen’s career spans 40 years in various roles including senior executive positions in government, academia and the diplomatic corps. Dr. Fransen has provided strategic leadership across a wide range of economic policy and program sectors as a senior official at the Privy Council Office and Health Canada, as an Assistant Deputy Minister at Industry Canada, as the first Executive Director of the Institute for Quantum Computing, and as Canada’s Consul General in Los Angeles.

Dr. Fransen is also a former Special Advisor to the President of the National Research Council, former Chair of the Waterloo Innovation Summit, and a member of the board of the Waterloo Economic Development Corporation, the Institute for Quantum Computing, and Quantum-Safe Canada. Dr. Fransen led in the creation, and then served as a founding member of the Board of Governors of the Council of Canadian Academies. Dr. Fransen also served as a member of the board of directors of Canadian Commercial Corporation, the Standards Council of Canada, and as Secretary of the Minister of Industry Canada’s Expert Panel on Commercialization.

Dr. Fransen holds a PhD from the University of Toronto, a BA and MA from the University of Waterloo, and a Bachelor of Theology from Canadian Mennonite

University. Dr. Fransen is also a Fellow of the Public Policy Forum.

Mr. Dion Phaneuf is a three-time National Hockey League (“NHL”) All-Star, represented Canada internationally five times in his career, winning a silver medal and a gold medal at the World Junior Hockey Championship in 2004 and 2005, respectively, as well as a gold medal at the 2007 Men’s World Ice Hockey Championships. Mr. Phaneuf has played over 1000 games in the NHL during his 14-year professional career. Mr. Phaneuf matches his on-ice presence with his off-ice devotion to the community and in 2008 the Calgary Flames honored Mr. Phaneuf for his role as an ambassador to the Alberta Children’s Hospital and other community endeavors awarding him the Ralph T. Scurfield Award for humanitarian service. Mr. Phaneuf was also a common sight at Toronto events, often appearing at fundraisers, promotion activities, or visiting patients at the Sick Kids Hospital. To this day Mr. Phaneuf’s off-ice leadership continues as demonstrated through his involvement in the Special Olympics and organizing and hosting an annual fundraising events in his off-season home in Prince Edward Island.

Mr. Phaneuf’s long history as a professional athlete gives him a deep knowledge of the challenges and safety concerns that the pandemic continues to pose for players, team support staff, travel, and ultimately fans. His off-the-ice commitments also provide a unique insight into the challenges of Special Olympians.

On June 19, 2020, the Issuer announced that the Company has been approved to trade on the OTCQB Venture Market under the trading symbol “ATURF”. The Issuer’s common shares will continue to trade on the Canadian Securities Exchange under the symbol “SIXW”.

On June 24, 2020, the Issuer announced that the Patent Office of the People’s Republic of China has granted the Issuer a patent for its unique method of metal extraction and purification using molecularly imprinted polymers (the “Patent”).

The Patent expands the Issuer’s existing patent portfolio. The Issuer’s IXOS® technology is one embodiment of the patented IP and selectively binds to target metal ions such as dicyanoaurate, which is the compound produced in the cyanide leaching process of gold extraction. IXOS® has been proven to result in more efficient metal extraction in multiple pilot programs with major mining companies.

On June 25, 2020, the Issuer announced that its strategic partner Natural Ascent Consulting (“NAC”) has begun to accept toll processing orders for full spectrum cannabinoid distillates to be produced using the Issuer’s Affinity™ technology.

In accordance with the Hardware Loan and Production Agreement executed with NAC in May of 2020 (see Press Release dated May 26, 2020), the Issuer delivered an entry level extraction system (the “Extraction System”) to be used in the commercialization process of the Issuer’s technology for the remediation of non-compliant hemp and cannabis extracts, as well as standard extraction of cannabinoids from other crude extracts.

Building upon experience obtained engineering the Affinity™ technology for the generation of T-Compliant CBD distillate, NAC has demonstrated successful extraction of full spectrum cannabinoid distillate (“Distillate Oils”) from crude extract. The current Affinity™ Extraction System is capable of producing several

kilograms of Distillate Oils per day from winterized or partially winterized crude extracts. Production capacity will be upgraded to approximately one kilogram of Distillate Oils per hour upon delivery of a full-scale Affinity™ System. Prior to delivery of a full-scale Affinity™ System, NAC plans to continue to process orders using the current Extraction System and begin preparation for internal scale-up activities to accommodate increased production upon delivery of the full-scale system.

The Issuer and NAC continue to perform testing with respect to the remediation of non-compliant hemp and cannabis extracts for undesirable elements. Undesirable elements include a variety of pesticides and heavy metals making the cannabis and hemp products non-compliant and unavailable for sale under Health Canada and FDA standards. Upon successful testing, the Issuer believes it will be able to capture a significant portion of this untouched market. Initial testing has been positive for both heavy metal and pesticide remediation and the Issuer plans to complete testing and obtain final results before the end of 2020.

In addition, further testing is being conducted to determine if the Issuer's technology could be used to eliminate the need for winterization entirely. If successful, the Issuer's technology would be able to eliminate this cost and time intensive steps from the current post-extraction processes.

2. Provide a general overview and discussion of the activities of management.
See item 1 above.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration, or production

programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not Applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See the June 9, 2020 and June 15, 2020 announcements issuer by the Issuer in item 1 above. The relationships are at arm's length and are not with a Related Persons of the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable.

8. Describe the acquisition of new customers or loss of customers.

Not Applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

See the Issuer's announcement on June 24, 2020 in item 1 above.

10. Report on any employee hiring's, terminations, or lay-offs with details of anticipated length of lay-offs.

Not Applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not Applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not Applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not Applicable

14. Provide details of any securities issued and options or warrants granted.

Not Applicable

15. Provide details of any loans to or by Related Persons.

The Issuer has deferred salary loans with certain employees of the Issuer which accrue interest at 0.667% per month and will be repaid over 24 months at various payment amounts.

For further information respecting the deferred salary loans see the Issuer's Listing Statement dated February 6, 2020.

16. Provide details of any changes in directors, officers, or committee members.

Not Applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are outlined in the Issuer's Listing Statement dated February 6, 2020 and the Issuer's Management Discussion and Analysis dated April 29, 2020. The Issuer's Listing Statement and Management Discussion and Analysis is available on the Issuer's SEDAR profile at www.sedar.com and on the Issuer's disclosure with the CSE at www.thecse.com

