FORM 7  
  
MONTHLY PROGRESS REPORT

Name of Listed Issuer: CBD Global Sciences Inc. \_\_\_ (the “Issuer”).

Trading Symbol: CSE: CBDN

Number of Outstanding Listed Securities: 30,961,424 Common Shares

Number of Outstanding Convertible: Preferred Shares: 749,772

Date: July 3, 2020\_\_

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Company is continuing to covert biomass into usable oil for finished products, this will secure margins at a higher value than to sell the product ‘as-is’ with current commodity pricing.**

**The Company has now received purchase orders in excess of 6.9 million units for its CBD edible format gummies representing over USD $2 million in wholesale value.**

**Planting for the 2020 hemp season has begun at the Company’s 179 acre site. the Company will be planting in excess of 1.7 million feminized seeds which have been derived from previous high yielding CBD strains. Hemp with higher potency CBD content reduces the amount of biomass required for CBD extracts allowing the maximum benefit in the production of cannabinoids, terpenes and other beneficial compounds. The biomass will be used to create CBD products sold throughout the US and other parts of the world.**

1. Provide a general overview and discussion of the activities of management.

**Growing new store count in both mainland US retail stores and airport retailers. PO’s received for March production are of the largest in the history of the company. Partnering with new Copackers to fill larger orders with ability to scale.**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Working on many of the items listed above to create a larger footprint for the supply chain and forging relationships with ‘best in class’ manufacturers, suppliers and the likes in order to secure a better position for the company as it scales, both with quality of service and protection of margin in mind.**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

1. Describe the acquisition of new customers or loss of customers.

**None**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

1. Provide details of any securities issued and options or warrants granted.

**The Company issued 60,000 common shares for an aggregate of USD$15,000 pursuant to a private placement, and a further 60,000 common shares pursuant to a marketing contract with a Nevada-based product marketing firm.**

1. Provide details of any loans to or by Related Persons.

**None**

1. Provide details of any changes in directors, officers or committee members.

**None**

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**Large scale retailers are starting to look for ingestibles options, seeing a huge ramp up in hydration and gummy products.**

**The global pandemic resulting from COVID19 has impacted the majority of retailers that purchase the Company’s products. The impact will be reflected in reduced revenues for the first and second quarters, but relationships with the different retailers have remained strong throughout this difficult time. Management believes the end of third quarter and all of the fourth will provide a very strong increase in retail sales. New distribution channels have been created during this challenging time, and management believes this will have a positive effect on fourth quarter results.**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 3, 2020

Scott Reeves   
Name of Director or Senior Officer

*“Scott Reeves”*   
Signature

Director and Secretary   
Official Capacity

|  |  |  |  |
| --- | --- | --- | --- |
| ***Issuer Details***  Name of Issuer  CBD Global Sciences Inc. | For Month End June 30, 2020 | Date of Report  YY/MM/DD  20/07/03 | |
| Issuer Address  225 Union Boulevard, Suite 350 | | |
| City/Province/Postal Code  Lakewood, Colorado, 80228 | Issuer Fax No.  ( ) | Issuer Telephone No.  ( 720 )407-6338 | |
| Contact Name  Brad Wyatt | Contact Position CEO | Contact Telephone No. | |
| Contact Email Address  [Brad.wyatt@aethics.com](mailto:Brad.wyatt@aethics.com) | Web Site Address  Cbdglobalsciences.com | |