

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Mota Ventures Corp.** (the “Issuer”).

Trading Symbol: **MOTA**

Number of Outstanding Listed Securities: **210,195,805 common shares were issued and outstanding as of July 31, 2020.**

Date: **August 7, 2020 (for the month of July 2020)**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are “material information” as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On July 8, 2020, the Issuer announced Q1 2020 highlights, including \$7.65M in gross revenue, with cost of goods sold of \$7.05 million, resulting in gross profits of \$605,150.

On July 10, 2020, the Issuer announced that its US-based Nature's Exclusive brand ("Nature's Exclusive") acquired 102,844 new customers during the six month period ending June 30, 2020.

On July 22, 2020, the Issuer announced that it has entered into a binding agreement (the "Transaction Agreement") dated July 21, 2020, with Franchise Cannabis Corp. ("Franchise") to form a joint venture in Europe ("European JV") to sell and market Franchise-manufactured CBD, hemp and cosmetic products in the European Union, Switzerland, Norway and the United Kingdom.

Sales of the custom manufactured products will be sold online utilizing the Company's eCommerce infrastructure. Franchise is a leading European-focused cannabis and pharmaceutical distribution company based in Germany with two Good Distribution Practices (GDP) certified distribution facilities, exporting to over 18 countries and currently serving a network of over 1,500 pharmacies within Germany for medical cannabis sales.

Pursuant to the Transaction Agreement, Franchise has agreed to make a \$500,000 equity investment into the Issuer, and the Issuer will then make a \$360,000 equity investment into the European JV, which will be used to develop the business operations of the European JV.

2. Provide a general overview and discussion of the activities of management.

Management of the Issuer has been engaged in integrating its newly acquired company, Verrian, into its business, raising money, growing its online CBD businesses in the United States (Natures Exclusive CBD), launching and acquiring new products and expanding its European presence with its Sativida brand. Management of the Issuer was also in discussions with various companies that it has considered acquiring, including Unified.

The Issuer is also seeking to acquire additional revenue-producing natural health product brands and operations in both Europe and North America with the goal of establishing an international distribution network utilizing its eCommerce technology platform.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production

programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer did not launch any new products in July.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **None.**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **The Issuer signed a Transaction Agreement dated July 21, 2020, with Franchise to form a joint European JV to sell and market Franchise-manufactured CBD, hemp and cosmetic products in the European Union. Please refer to Item 1 for additional information. On June 15, 2020, the Issuer engaged Loricom Inc. (dba Rosen Group), ("Rosen Group"), an investor relations and public relations company. The Issuer engaged Rosen Group for a four month period from June 15, 2020 to October 15, 2020, in consideration for a monthly retainer of US\$5,000. Following the initial four month period, the agreement will convert to a month by month basis with a 15 day termination notice. Rosen Group will execute investor relations services and a public relations campaign with a focus on the U.S. market. Neither Rosen Group or any of its directors and officers own any securities of the Issuer.**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **Not Applicable.**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **None.**
8. Describe the acquisition of new customers or loss of customers.
New customers are consistently acquired through Nature's Exclusive's e-commerce platform.
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **None.**

FORM 7 – MONTHLY PROGRESS REPORT

- 10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **Not Applicable.**
- 11. Report on any labour disputes and resolutions of those disputes if applicable. **None.**
- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **None.**
- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **Not Applicable.**
- 14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
N/A			

(1) State aggregate proceeds and intended allocation of proceeds.

- 15. Provide details of any loans to or by Related Persons. **None.**
- 16. Provide details of any changes in directors, officers or committee members. **None.**
- 17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

The most significant trends identified by management as likely to impact the Issuer are: (i) the impact of the 2019 novel coronavirus (“COVID-19”), including restrictions such as quarantines, border closures and travel restrictions, business disruptions and related financial impact, the impact on the broader global economy and capital markets, risks to employee health and safety and a slowdown or temporary suspension of operations in geographic locations impacted by an outbreak, as well as the ability to raise capital to further develop its business; (ii) the changing legal and regulatory environment in the United States with respect to the cultivation of marijuana and hemp, as well as the production and sale of marijuana and hemp and products derived therefrom, particularly in light of the 2020 Presidential election; (iii) the uncertainty regarding the administration of the Agriculture Improvement Act of 2018 (the “2018 Farm Bill”) as it relates to CBD products sold by the Issuer in the United States; and (iv) the changing legal and regulatory environment in various jurisdictions in which the Issuer operates with respect to the cultivation of and research on psilocybin.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 7, 2020.

Szascha Lim
Name of Director or Senior Officer

/s/Szascha Lim
Signature

Chief Financial Officer
Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer			YY/MM/DD
Mota Ventures Corp.		July 2020	20/08/07
Issuer Address			
Suite 800 – 1199 W Hastings Street,			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Vancouver BC V6E 3T5		()	+1.604.423.4733
Contact Name		Contact Position	Contact Telephone No.
Joel Shacker		President & Director	+1.604.423.4733
Contact Email Address		Web Site Address	
IR@motaventuresco.com		www.motaventuresco.com	

FORM 7 – MONTHLY PROGRESS REPORT