

# FORM 7

## **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Sixth Wave Innovations Inc. (the "Issuer").

Trading Symbol: SIXW

Number of Outstanding Listed Securities: 79,619,107

Date: August 10, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On July 9, 2020 the Issuer announced the execution of a letter of intent to pursue a strategic partnership with Advanced Extractions Systems Inc. (AESI) of Prince Edward Island for the purpose of designing and manufacturing commercial-scale Affinity systems for the separation of cannabinoids for isolates and distillates using the Issuer's patented Molecular Imprinted Polymer (MIP) technology.

Under the terms of the non-binding LOI, AESI will build upon the existing unit designed in collaboration with PuriTech to assist with the design of a commercial scale Affinity System. Additionally, AESI will produce Affinity™ Systems for the North American market. AESI will also provide ongoing support to field and service equipment installed in North America and other countries.

Agreement Terms Include the Following:

Further to the Letter of Intent, upon signing of definitive agreements, the companies will collaborate on several key initiatives, including:

- The design and manufacture of a commercial scale Affinity System;
- The pursuit of design and manufacturing refinements in order to maximize cost effectiveness; and performance metrics.

AESI will provide the following key functions:

- Drafting, instrumentation and control, engineering and project management resources;
- The development of a preventative maintenance program for the units;
- The development of standard operating procedures for the units.

Sixth Wave will provide the following key inputs relative the Affinity technology:

- Training, as required, relative to the MIP technology;
- Process and instrumentation diagram for existing, smaller scale systems;
- Installation and commissioning of systems.

The definitive agreement will incorporate an exclusive 5-year manufacturing agreement further to which AESI will manufacture the units for the North American market.

On July 28, 2020, the Issuer announced it has begun the "Green Alternatives for Gold Leaching and Recovery" initiative, which is being undertaken in partnership with Centre Technologique Des Residus Industriels (CTRI) and a major top 10 gold producer.

The Green Alternatives Collaboration

The purpose of the Green Alternatives Collaboration is to validate environmentally friendly alternative leaching technologies as well as the use of the Issuer's IXOS technology for the extraction of gold from both cyanide and alternative lixiviants. Testing is to be undertaken on low grade tailings originating from the mining operations of the Testing Partner.

The start of the project, originally scheduled for March of 2020, had been delayed as a result of COVID-19, but ore has now been shipped on which the first stages of testing using cyanide and alternative lixiviants will commence.

Other IXOS Testing Results

The Issuer is pleased to report on further testing of its IXOS beads on ore sourced from other gold producers who have expressed an interest in the IXOS product.

Since the beginning of 2020, the Issuer has engaged with over ten new mining customers who are either in production, developing green-field sites, or assessing tailing projects. Many have been able to source sufficient samples of ore from their projects to complete laboratory-based analysis of the effectiveness of the IXOS product in capturing gold from a cyanide leach solution. Indicative results for an active producing mine in Turkey are as follows:

	IXOS	Activated carbon	
Gold recovery		87%	65%
Silver recovery		90%	19%

The Issuer expects to engage with this particular producer for on-site testing once travel restrictions have eased.

#### Further Patent Protection

Lastly, the Issuer is pleased to report that the Patent Office of Russia has granted the Issuer a patent for its metal extraction and purification polymers based on molecularly imprinting (Russian Patent No. 2719736).

The issuance of this patent extends the Issuer's patent portfolio and demonstrates the continued success of the Issuer's overall intellectual property (IP) protection strategy.

2. Provide a general overview and discussion of the activities of management.

See item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration, or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not Applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See the July 9, 2020 announcement by the Issuer in item 1 above. The relationships are at arm's length and are not with a Related Person of the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable.

8. Describe the acquisition of new customers or loss of customers.

Not Applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

See the Issuer's announcement on July 28, 2020 in item 1 above.

10. Report on any employee hiring's, terminations, or lay-offs with details of anticipated length of lay-offs.

Not Applicable.

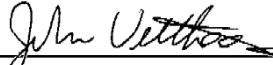
11. Report on any labour disputes and resolutions of those disputes if applicable.  
Not Applicable.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
Not Applicable.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
Not Applicable
14. Provide details of any securities issued and options or warrants granted.  
Not Applicable
15. Provide details of any loans to or by Related Persons.  
The Issuer has deferred salary loans with certain employees of the Issuer which accrue interest at 0.667% per month and will be repaid over 24 months at various payment amounts.  
For further information respecting the deferred salary loans see the Issuer's Listing Statement dated February 6, 2020.
16. Provide details of any changes in directors, officers, or committee members.  
Not Applicable.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
The trends and risks which are likely to impact the Issuer are outlined in the Issuer's Listing Statement dated February 6, 2020 and the Issuer's Management Discussion and Analysis dated May 30, 2020. The Issuer's Listing Statement and Management Discussion and Analysis is available on the Issuer's SEDAR profile at [www.sedar.com](http://www.sedar.com) and on the Issuer's disclosure with the CSE at [www.thecse.com](http://www.thecse.com)

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 10,  
2020.

John Veltheer  
Name of Director or Senior  
Officer  
  
Signature  
CFO & Director  
Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report YY/MM/DD
Name of Issuer		
Sixth Wave Innovations Inc.	July 2020	20/08/10
Issuer Address		
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City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
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