# FORM 7

## MONTHLY PROGRESS REPORT

Name of Listed Issuer: Beleave Inc. (the "Issuer").

Trading Symbol: BE

Number of Outstanding Listed Securities: 53,104,800

Date: August 7th, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

    - Beleave Inc. has acquired Seven Oaks Inc. as in its breakthrough into the recreational markets with presold product of approximately $3,000,000 until the end of year. The transaction was completed in July 2018 with an all stock offer with a value of $3,000,000.

- Beleave Kannabis Corp., a wholly owned subsidiary of Beleave Inc., has conducted a pre-sales license inspection on February 8/9, 2018 led by Office of Medical Cannabis, a subdivision of Health Canada. The company received the license to sell cannabis under the ACMPR on May 13, 2018, and incorporate its new expansion to meet the growing demand for its cannabis.
- The Company has also increased its cultivation area threefold and was approved by Health Canada to begin cultivation in additional rooms. Cultivation has doubled in terms of yields from the first projected yield calculations and Beleave Kannabis Corp. is slated to produce close to 1,000kg per annum from its current facility.
- Beleave has completed construction of its patented pending extraction lab and extracted concentrates that are currently under validation with third party labs. Upon return of results and approval from Health Canada, Beleave will begin offering oils from all of its strains to patients and adult use (recreational) markets.
- Beleave has successfully acquired 51% of Procannmed – a Colombian company with licenses to cultivate both hemp and cannabis, as well as extract from such biomass for sale into local and international markets. The license is currently situated on 27 hectares(67 acres) of land package that costs $32,400 per annum. Lease of land is without restrictions on operations and construction and has an extension for another 5 years. The license is transferable to any land package operated by Procannmed.
- Beleave has won the right to operate a retail storefront in Saskatchewan, that will allow Beleave to sell its products online throughout the province as well. The expected start date is on October 17, 2018.
- The company is fully funded to complete the expansion of the 80,000 sq. ft. hybrid green house, general working capital, and future opportunities. Expected date of full production in the expansion is to commence late Q2 2018.
- Management is actively working towards expanding on nearby properties. With traditional mortgage financing available, the expansion possibilities are increasingly more probable and less dilutive. Management has engaged Havecon for further expansion opportunities beyond its current plans.

2. Provide a general overview and discussion of the activities of management.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. N/A

8. Describe the acquisition of new customers or loss of customers. N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. N/A

11. Report on any labour disputes and resolutions of those disputes if applicable. N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

    - At the time of this report Beleave does not have any indebtedness

14. Provide details of any securities issued and options or warrants granted.

| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds(1)** |
|---|---|---|---|
| Common Shares | 37,500 | Debt Settlement @ $1.16 | G&A |

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons. N/A

16. Provide details of any changes in directors, officers or committee members. N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. N/A

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: August 7th, 2018.

Bojan Krasic

Signature

Director/CFO

| ***Issuer Details***<br>Beleave Inc. | For Month End of July 2018 | Date of Report<br>August 7th 2018 |
|---|---|---|
| Issuer Address<br>1653 Hwy 6 North | | |
| City/Province/Postal Code<br>Flamborough/Ontario/L8N 2Z7 | Issuer Fax No.<br>( N/A ) | Issuer Telephone No.<br>1.844.235.3283 |
| Contact Name<br><br>Bojan Kraic | Contact Position<br>Director/CFO | Contact Telephone No.<br>905.979.2937 |
| Contact Email Address<br>bojan@beleave.com | Web Site Address<br>www.beleave.com | |