

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Deveron UAS Corp (the "Issuer").

Trading Symbol: DVR_____

Number of Outstanding Listed Securities: 17,115,506_____

Date: August 7, 2016_____

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The issuer results from the completion of the share exchange agreement between 2487473 Ontario Inc. ("Ontco") and Deveron Resources Ltd., which was subsequently renamed Deveron UAS Corp. ("Deveron" or "the Issuer") on July 14, 2016.

Pursuant to the terms of the Share Exchange Agreement dated February 19, 2016, between the Issuer, Ontco and the Ontco Securityholders, the Ontco Securityholders agreed to sell to the Issuer and the Issuer has agreed to purchase all of the issued and outstanding common shares (the “Purchased Shares”) and warrants of Ontco (the “Purchased Warrants”) in exchange for one Issuer Share (each, a “Payment Share”) and one Issuer Share purchase warrant (each, a “Payment Warrant”). Each Payment Warrant entitles the holder to acquire an additional Issuer Share at an exercise price of \$0.40 for a period of two years from the closing of the Transaction. In addition, the Issuer will issue an additional one (1) Issuer Share (an “Additional Payment Share”) to certain of the Ontco Securityholders for each \$1.00 of gross revenue earned by Ontco, as further set out below.

Transaction Mechanics

Each Ontco Securityholder received one (1) Payment Share and Payment Warrant for every Purchased Share and Purchased Warrant, respectively, held by such Ontco Securityholder. There were 1,700,001 Purchased Shares and 1,700,000 Purchased Warrants outstanding prior to the completion of the Transaction. A total of 1,700,001 Payment Shares and 1,700,000 Payment Warrants were exchanged for the securities of Ontco. The Transaction was completed by way of exempt distribution in connection with a business combination pursuant to applicable securities laws. In addition, the Issuer will issue an Additional Payment Share, to a maximum of 1,000,000 Additional Payment Shares, to certain of the Ontco Securityholders for each \$1.00 of gross revenue earned by Ontco, during the four fiscal years following the closing of the Transaction. The Additional Payment Shares will be issued in four instalments on each date that is five business days following the date on which the Issuer files its audited financial statements for the applicable fiscal year.

A full description of the Arrangement, and of the assets of 2487473 Ontario Inc. acquired by the Issuer and the liabilities of 2487473 Ontario Inc. assumed by the Issuer, is set out in the listing statement of Deveron UAS Corp. dated July 19, 2016, a copy of which is filed on SEDAR under Deveron’s profile and current issuer profile name “Deveron UAS Corp.”

2. Provide a general overview and discussion of the activities of management.

During the month of July 2016, management focused on completing the acquisition of Ontco and establishing corporate and administrative operations for the Issuer, including listing Deveron UAS Corp. shares on the CSE.

With respect to operations, the Company disclosed it had received approval from Transport Canada to operate drones in Manitoba, Saskatchewan and Alberta. Under its Special Flight Operating Certificate (“SFOC”), Deveron can operate up to 4 pieces of hardware. Further details of this were press released on July 26, 2016 and can be found on the Issuer’s SEDAR profile.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

The Issuer appointed David MacMillan as President and CEO during the month.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

During the month, the Issuer repaid to its parent company Greencastle Resources Ltd. loan of \$200,000 and interest of \$77,051.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Options	400,000	Management Incentive	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

On July 14, 2016, Roger Dent was appointed to the board of directors and David MacMillan was appointed President and CEO.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer will remain subject to the general market trends that impact early-stage technology companies, including the ability to obtain financing.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 7, 2016.

David MacMillan

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David MacMillan” _____
 Signature
 President & CEO _____

Issuer Details	For Month	Date of Report
Name of Issuer	End July 2016	16/08/07
Deveron UAS Corp		
Issuer Address		
330 Bay Street, Suite 1208		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Toronto, ON, M5H 2S8	()	(416) 367-4571
Contact Name	Contact Position:	Contact Telephone No.
David MacMillan	President	(416) 367-4571
Contact Email Address	Web Site Address	
dmacmillan@deveronuas.com	www.deveronuas.com	