



FORM 7

**MONTHLY PROGRESS REPORT**

February 2020

Name of CSE Issuer: **Perk Labs Inc. (formerly Glance Technologies Inc.)  
("Perk" or the "Company").**

Trading Symbol: **PERK**

Number of Outstanding Listed Securities: **141,139,708 common shares (as at the date of this report)**

Date: **March 5, 2020**

**Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

*Developments*

In February, the Company changed its name from Glance Technologies Inc. to Perk Labs Inc. The operating subsidiary, Glance Pay Inc., changed its name from Glance Pay Inc. to Perk Hero Software Inc.

The Company also changed its stock symbol on the CSE from "GET" to "PERK", and the symbol on the OTC Markets changed from "GLNNF" to "PKLBF".

These changes are aligned with our strategic evolution into a leading all-in-one mobile ordering, payments and loyalty rewards platform.

The Company is close to launching its innovative new platform, and has selected approximately 50 beta testers to explore the main features of the platform in beta mode at live locations, including one non-restaurant venue. The goal of this closed beta testing is to achieve the highest quality standards once Perk Hero is officially launched next month.

The Company announced in February that Christina Baker was hired as the Head of Sales for Perk Hero, and Paola Ashton transitioned to a new role as an advisor to the Company.

In early March, the Company announced that Perk Hero has signed an agreement with Alipay to enable Alipay users to make payments on the Company's payment platform and will be harmonizing its QR codes to enable Alipay payment at Perk Hero merchants.

- 2. Provide a general overview and discussion of the activities of management.**

Please see item 1.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

Please see item 1.

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

None.

- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

Please see item 1.

- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

None.

- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

None.

- 8. Describe the acquisition of new customers or loss of customers.**

None, except in the ordinary course of business.

- 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

None.

- 10. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.**

Please see item 1.

- 11. Report on any labour disputes and resolutions of those disputes if applicable.**

None.

- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

None.

**13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

None.

**14. Provide details of any securities issued and options or warrants granted.**

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds <sup>(1)</sup></b>
Common Shares	100,358	47,727 common shares @ \$0.055 and 52,631 common shares @ \$0.095 were issued as partial compensation for the services of the Company's Chief Technology Officer and an Advisor.	N/A
Stock Options	10,000	Granted incentive stock options exercisable at \$0.18 per share for a period of 5 years	N/A
RSUs	167,094	50,000 RSUs were granted to employees, and 117,094 RSUs were granted to the CEO as partial compensation for his services.	N/A

<sup>(1)</sup> State aggregate proceeds and intended allocation of proceeds.

A total of 237,500 stock options were cancelled during February and 62,500 stock options were exercised on March 2, 2020.

There are presently 7,978,500 stock options and 3,286,960 RSUs outstanding.

**15. Provide details of any loans to or by Related Persons.**

None.

**16. Provide details of any changes in directors, officers or committee members.**

Paola Ashton transitioned to a new role as an advisor to the Company.

**17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

Various laws and regulations govern the payments industry in Canada and globally. Our payments services may be or become subject to regulation by other authorities, and the laws and regulations applicable to the payments industry in any given jurisdiction are always subject to interpretation and change.

We expect that new services and technologies applicable to the industries in which we operate will continue to emerge and evolve. Rapid and significant technological changes continue to confront the industries in which we operate, including developments in proximity payment devices, including contactless payments via NFC technology.

There can be no assurance that any new products or services we develop and offer to our customers will achieve significant commercial acceptance. Our ability to develop

new products and services may be inhibited by industry-wide standards, payment card networks, existing and future laws and regulations, resistance to change from our customers, which includes our sellers and their buyers, or third parties' intellectual property rights.

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All the information in this Form 7 Monthly Progress Report is true.

Dated: March 5, 2020

Jonathan Hoyles  
Name of Director or Senior Officer

**“Jonathan Hoyles”**  
Signature

Director and CEO  
Official Capacity

<b>Issuer Details</b>		
Name of Issuer: <b>Perk Labs Inc.</b>	For Month End <b>February 2020</b>	Date of Report: YYYYMMDD <b>2020/03/05</b>
Issuer Address: <b>555 Burrard Street, Two Bentall Centre, Suite 1755, Box 240</b>		
City/Province/Postal Code: <b>Vancouver, BC V7X 1M8</b>	Issuer Fax No.: <b>N/A</b>	Issuer Telephone No. <b>855.288.6044</b>
Contact Name: <b>Jonathan Hoyles</b>	Contact Position: <b>Director &amp; CEO</b>	Contact Telephone No. <b>855.288.6044</b>
Contact Email Address: <a href="mailto:investors@perklabs.io">investors@perklabs.io</a>	Web Site Address: <a href="http://www.perklabs.io">www.perklabs.io</a>	