

# FORM 7

## MONTHLY PROGRESS REPORT

Name of Listed Issuer: Braingrid Limited (the "Issuer").

Trading Symbol: BGRD

Number of Outstanding Listed Securities: 60,542,196

Date: December 31, 2019

### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The issuer continued to develop relationships with potential clients and maintain existing customer relationships during the month.**

2. Provide a general overview and discussion of the activities of management.

**Subsequent to the termination of all of its staff except the CEO and CFO on September 30, 2019, the Issuer has been primarily focused on maintaining its existing customer base and selling its precision agriculture solution to cannabis growers. The Issuer works in Canada and the U.S. where such activity is permitted and regulated by state law, through entities which hold a valid U.S. state license to grow cannabis.**

**Among other duties, management has been undertaking the following:**

- **Developing new sales opportunities to expand the customer base within the four solution streams of Braingrid Data Intelligence (announced in April 2019): Analytics Solutions, Professional Services, Instrumentation Products (Sentrollers/Sensors) and Integration Solutions**
- **Sourcing and negotiating other potential integration agreements that had not closed prior to December 31, 2019**

**The Issuer has discontinued expanding the functionality of the original Sentroller and Sentroller S until it has adequate capital to fund this initiative.**

**Management continues to actively pursue additional sources of capital and potential business combination partners for the Issuer.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or

production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**No such matters to report.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**No such matters to report.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**No such matters to report.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**No such matters to report.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**The liquidation of extraneous office assets is ongoing and other assets, including inventory, retained in storage.**

8. Describe the acquisition of new customers or loss of customers.

**No such matters to report.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None noted.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**No such matters to report.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**The Company received a notification of an employee claim pursuant to the Employment Standards Act, 2000 (the "Claim"). The Claim was withdrawn prior to an investigation being commenced.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**No such matters to report.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**No such matters to report.**

14. Provide details of any securities issued and options or warrants granted.

**No such matters to report.**

15. Provide details of any loans to or by Related Persons.

**No such matters to report.**

16. Provide details of any changes in directors, officers or committee members.

**Sanford Liu resigned from the board of directors on December 31, 2019.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's precision agriculture solution mainly services the cannabis cultivation business, which involves certain risks and uncertainties that are inherent to that sector. Please refer to the "Risk Factors" section of the CSE Form 2A Listing Statement dated December 24, 2018 which is available on SEDAR at [www.sedar.com](http://www.sedar.com) and on the Exchange's website at [www.thecse.com](http://www.thecse.com).

The Issuer has been focused primarily on monitoring ambient and "in-plant" grow conditions. The Issuer is expanding its offering to monitor energy use in cannabis grow facilities since such growers are expected to be more concerned with the cost of energy use. As well, the issuer is now preparing to provide analytical reports on grow conditions so that licenced producers can better understand the impact of such conditions on yield and crop risk from pathogens. Growers must be able to reduce their operating costs in order to survive and the issuer is attempting to deal with large variables such as energy, yield and crop risk.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 6, 2019

Doug Harris  
Name of Director or Senior Officer

"Doug Harris"  
Signature

Chief Financial Officer  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer Braingrid Limited	For Month End December, 2019	Date of Report YY/MM/D 20/01/06
Issuer Address 150 Bridgeland Ave #100		
City/Province/Postal Code Toronto, Ontario M6A 1Z5	Issuer Fax No. ( )	Issuer Telephone No. (416) 480-2488
Contact Name Doug Harris	Contact Position CFO	Contact Telephone No. (416) 480-2488
Contact Email Address doug@braingrid.io	Web Site Address <a href="http://www.braingrid.io">www.braingrid.io</a>	