

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Blockchain Foundry Inc. (formerly Tiller Resources Inc.)** (the "Issuer")

Trading Symbol: **BCFN**

Number of Outstanding Listed Securities: **71,895,148**

Date: **December 2018**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Over the previous month, the Issuer continued developing its pipeline of potential blockchain and software consulting opportunities.

2. Provide a general overview and discussion of the activities of management.

Management has been occupied with working on the Issuer's product development and commercialization strategy as well as the Issuer's pipeline of blockchain consulting opportunities. Management also undertook headcount reductions to preserve capital.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

This section is not applicable to the Issuer.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

This section is not applicable to the Issuer.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

This section is not applicable to the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

This section is not applicable to the Issuer.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

This section is not applicable to the Issuer.

8. Describe the acquisition of new customers or loss of customers.

This section is not applicable to the Issuer.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

The Issuer and various arm's length Syscoin community members finalized the establishment of the Syscoin Foundation to oversee work on the Syscoin blockchain protocol. Going forward the Foundation will be administered

primarily by the Syscoin community. The Issuer expects that a minority of the Foundation's directors will be insiders or employees of the Issuer.

The Issuer also continued to work on the patent application for its proprietary ZDAG technology which allows for instantaneous blockchain transactions.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

On December 14, 2018, the Marketing & Design Specialist, Senior Angular Developer, Senior Architect and three Full Stack Developers who were given notice in November 2018 (as disclosed in November's Form 7) finished their employment with the Issuer.

On December 17, 2018 the Issuer terminated a Director of Technology. On December 24, 2018 the Issuer terminated a People & Operations Manager.

11. Report on any labour disputes and resolutions of those disputes if applicable.

This section is not applicable to the Issuer

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

This section is not applicable to the Issuer

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

This section is not applicable to the Issuer

14. Provide details of any securities issued and options or warrants granted.

This section is not applicable to the Issuer

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

At the end of December, two promissory notes, totalling \$75,000 remained payable to a director of the Issuer. The notes are due on demand, interest bearing at 1% per annum and unsecured.

16. Provide details of any changes in directors, officers or committee members.

17. **This section is not applicable to the Issuer**

18. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The market for blockchain services has slowed with the decline in the prices of various cryptocurrency assets. Although the Issuer's business is not directly related to the price of Bitcoin or other cryptocurrencies, these markets may have an indirect impact on the extent to which potential clients are interested in exploring the use of blockchain technology within their businesses.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 8, 2019.

Christopher Marsh
Name of Director or Senior
Officer

“Christopher Marsh”
Signature

Chief Financial Officer
Official Capacity

<i>Issuer Details</i>	For Month End	Date of Report
Name of Issuer Blockchain Foundry Inc.	December 2018	YY/MM/DD 19/01/08
Issuer Address 2300 Yonge Street, Suite 1600		
City/Province/Postal Code Toronto, Ontario M4P 1E4	Issuer Fax No. NA	Issuer Telephone No. (647) 330-4572
Contact Name Christopher Marsh	Contact Position CFO	Contact Telephone No. (647) 330-4572
Contact Email Address cmarsh@blockchainfoundry.co	Web Site Address https://www.blockchainfoundry.co/	