FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: CHIMATA GOLD CORP. (the “Issuer”).

Trading Symbol: CAT

Number of Outstanding Listed Securities: 39,152,270

Date: September 1, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*During the month of August the Company amended the option agreement previously entered into with Emgold Mining Corporation altering certain terms of the agreement pertaining to purchase terms as follows: In return for CDN$200,000 to be paid by Emgold in cash to the Company - and the issuance of a total of six million (6,000,000) common shares of Emgold common stock (the “Emgold Shares”) to the Company, two million (2,000,000) of such Emgold Shares having already been issued to the Company as of this date. Chimata will reduce the original exploration expenditure requirements under the Option Agreement for the Property from CDN$750,000 to CDN$300,000. With exploration work expected to be completed on the Property in 2018, Emgold expects to satisfy 100% of such exploration requirements under the Amending Agreement, allowing Emgold to subsequently move forward with the acquisition of the Property by making the remaining share payments outlined in the Amending Agreement at the timing of Emgold’s choice, ensuring such issuance does not create, at any given time, a new control person under TSX Venture Exchange rules. (News release of August 13, 2018)*

1. Provide a general overview and discussion of the activities of management.

*The Company announced the completion of its drilling program and release of Li2O assay results and it is on track to complete a maiden NI 43-10 Resource Statement at its Kamativi Tailings Lithium Project in Zimbabwe.* *The drilling program comprised a total of 114 holes nominally spaced on a 100 x 100m grid pattern drilled vertically through the historic surface tailings facility at the dormant Kamativi Tin Mine, Kamativi, Zimbabwe. The total meters drilled during this program amounted to 1,865m. The results of the individual hole depths declared, reinforce the Company’s belief and expectation of volume of tailings contained at the tailings storage facility. The Company collected samples for assay throughout the drill campaign. A total of 1,261 samples were taken during the program. The Company is pleased to announce that all assays have been exported to SGS South Africa (Pty) Ltd. All assaying and laboratory analysis has been completed and full intersections with results to date are provided in Table 2 of Appendix C. All laboratory analyses were conducted at the SGS South Africa, Randfontein Laboratory. SGS Randfontein is an accredited laboratory and complies with the requirements of ISO17025. Determination of multi element assay values carried out by means of sodium peroxide fusion, ICPOES+ ICP-MS finish. The results from Kamativi have demonstrated the presence of the Li2O throughout the Tailings Facility with assay results returning high-grade Lithia intersections between 0,37-1.07% Li2O. (News release of August 28, 2018)*

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*Not applicable in the current month*

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*Not applicable in the current month*

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

*Not applicable in the current month*

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*Not applicable in the current month*

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*Not applicable in the current month*

1. Describe the acquisition of new customers or loss of customers.

*Not applicable in the current month*

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*Not applicable in the current month*

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*Not applicable in the current month*

1. Report on any labour disputes and resolutions of those disputes if applicable.

*Not applicable in the current month*

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*The Company announced the completion of the arbitration proceedings that was undergoing in Zimbabwe relating to the title Rights of the Kamativi Tailings Project (the “Project”) and that such arbitration has been concluded in CAT’s favour with an award for costs. Arbitration Overview and Award The arbitration was initiated through an unsubstantiated claim by the Chinese firm Beijing Pingchang Investments Company (Ltd) (the “Claimant”) insinuating, through a Historical Joint Venture Agreement (“HJV”) with Kamativi Tin Mines (Pvt) Ltd (“KTM”), that the Claimant believed it had rights to the Tailings Material located at the Kamativi Tin Mine. The Arbitrator, the Honourable Justice Mtshiya (Retired),sets out in the ruling that “no agreement ever came into existence…. the Claimant’s claim fails”. It goes on to set out that the First Respondent (the owner of KTM) “is free to deal with the tailings dump in any manner acceptable under the mining laws in this country.” It then goes on to set out that the Agreement between the First Respondent (KTM) and the Second Respondent (Jimbata (Pvt) Ltd (“Jimbata”), which is CAT’s local partner, “cannot be interfered with”. The Arbitrator further informs the parties to the arbitration that “the Claimant’s Claim lacks merit”. On this basis, the Claimant’s claim was dismissed with costs. (News release of August 20, 2018)*

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*Not applicable in the current month*

1. Provide details of any securities issued and options or warrants granted.

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| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds(1)** |
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1. *State aggregate proceeds and intended allocation of proceeds.*

 *Not applicable in the current month*

1. Provide details of any loans to or by Related Persons.

*Not applicable in the current month*

1. Provide details of any changes in directors, officers or committee members.

*Not applicable in the current month*

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

*Not applicable in the current month***Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 1, 2018

 Steven Cozine\_\_\_\_\_\_\_\_\_\_\_\_\_

 Name of Director or Senior Officer

 *“Steven Cozine”*
Signature

Corporate Secretary
Official Capacity

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| ***Issuer Details***Name of IssuerCHIMATA GOLD CORP. | For Month EndAugust 2018 | Date of ReportYY/MM/D18/09/01 |
| Issuer Address202-905 WEST BROADWAY |
| City/Province/Postal CodeVANCOUVER, BC V5Z 4M3 | Issuer Fax No.( ) | Issuer Telephone No.(604) 674-3145 |
| Contact NameSTEVEN COZINE | Contact PositionCORPORATE SECRETARY | Contact Telephone No.AS ABOVE |
| Contact Email AddressSteve.cozine@chimatagoldcorp.com | Web Site AddressChimatagoldcorp.com |