FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Canadian Metals Inc. (the "Issuer").

Trading Symbol: CME

Number of Outstanding Listed Securities: 115,612,837

Date: September 7, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   Canadian Metals' main activities are directed towards the development of the Langis project, a high-purity silica deposit located in the province of Quebec, fully permitted with the BEX and the certificate of authorization from the MDDELCC. The Company is also pursuing its strategy of diversification through the

acquisition of mining properties and currently controls significant interest in silicon and base metal assets in Québec and New Brunswick.

2. Provide a general overview and discussion of the activities of management.

On August 7th, 2018, Canadian Metals Inc. announced an option agreement with Osisko Metals Inc. to acquire four strategically located properties in New Brunswick and Quebec. The transaction includes three base metal properties in Bathurst, New Brunswick in exchange for a 50% interest and $250 000 in exploration expenditure over one year. The fourth property is a silica property in St-Vianney, Quebec, acquired 100% undivided interest in exchange for 1 million common shares of Canadian Metals Inc. The detailed press release is available on SEDAR and through the following link:

https://www.sedar.com/GetFile.do?lang=EN&docClass=8&issuerNo=00034271&issuerType=03&projectNo=02803158&docId=4364567

On August 14th, 2018, Canadian Metals Inc. provided an update on its Baie-Comeau smelter project. René Boisvert, President will be a speaker at the CRU Silicon Market Forum on November 14th, 2018. The title of the paper is ``Canadian Metals Si project in Baie-Comeau - A technological breakthrough``. The detailed press release is available on SEDAR and through the following link:

https://www.sedar.com/GetFile.do?lang=EN&docClass=8&issuerNo=00034271&issuerType=03&projectNo=02806552&docId=4369664

On August 22th, 2018, Canadian Metals Inc. signed a letter of intent with the City of Baie-Comeau to reserve a parcel of land where the smelter will be built. The detailed press release is available on SEDAR and through the following link:

https://www.sedar.com/GetFile.do?lang=EN&docClass=8&issuerNo=00034271&issuerType=03&projectNo=02809478&docId=4373749

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or

services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

Three base metal properties were optioned from Osisko Metals where the Company (Canadian Metals) may earn a 50% interest by funding $250 000 in exploration expenditures over one year.

One silica property was purchased from Osisko Metals in exchange for 1 million common shares of Canadian Metals.

Both transaction were done at arm's length and estimated at fair value.

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
Shares	1 000 000	Issued on August 7th, 2018	Acquire 100% interest of a silica property

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated ___September 7th, 2018_____.

Patsie Ducharme_____
Name of Director or Senior Officer

*(s) Patsie Ducharme*_____
Signature
Vice President Finance & CFO_
Official Capacity

Issuer Details Name of Issuer Canadian Metals Inc.	For Month End August 2018	Date of Report YY/MM/D 2018/09/07
Issuer Address 866, 3e Avenue		
City/Province/Postal Code Val d'Or, QC, J9P 1T1	Issuer Fax No. ( ) N/A	Issuer Telephone No. (514) 895-5556
Contact Name Patsie Ducharme	Contact Position VP Finance & CFO	Contact Telephone No. (514) 895-5556
Contact Email Address pducharme@canadianmetalsinc.com	Web Site Address www.canadianmetalsinc.com	