

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Braingrid Limited (the "Issuer").

Trading Symbol: BGRD

Number of Outstanding Listed Securities: 55,917,196

Date: August 31, 2019

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The issuer continued to advance its technology and develop relationships with existing and potential clients during the month.

2. Provide a general overview and discussion of the activities of management.

The issuer is primarily focused on selling its precision agriculture solution to cannabis growers, enhancing the functionality of its product offering and developing strategic relationships with other technology companies to integrate with their solutions. The Issuer works in Canada and the U.S. where such activity is permitted and regulated by state law, through entities which hold a valid U.S. state license to grow cannabis.

Among other duties, management has been undertaking the following:

- Working on expanding the functionality of the original Sentroller and the Sentroller S.
- Working on expanding the functionality of the Issuer's use of data science within the cultivation environment to perform issue/anomaly detection to quantify the "index" or risk probability from powdery mold outbreaks, HVAC equipment deficiency, and others.
- Developing new sales opportunities to expand the customer base within the four solution streams of Brangrid Data Intelligence (announced in April 2019): Analytics Solutions, Professional Services, Instrumentation Products (Sentrollers/Sensors) and Integration Solutions
- Sourcing and negotiating other potential integration agreements that had not closed prior to August 31, 2019

Management is actively pursuing expansion opportunities in the United States and Canada. The expansion strategies the Issuer intends to pursue

include direct acquisitions, joint venture partnerships, royalty/licensing arrangements or direct license applications in a legally compliant manner. The focus is on designing arrangements in such a manner that expansion efforts provide the quickest way to enter the market to introduce the Issuer's products and provide the highest rate of return.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

No such matters to report.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No such matters to report.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

No such matters to report.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

No such matters to report.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

No such matters to report.

8. Describe the acquisition of new customers or loss of customers.

No such matters to report.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None noted.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

No such matters to report.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None noted.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

No such matters to report.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

On August 8, 2019 the Issuer announced a partial conversion of senior unsecured convertible debentures issued on June 18, 2019 (the "Debenture"), through which \$160,000 of the \$850,000 aggregate principal amount of Debentures were converted into 2,000,000 common shares of the Issuer (each a "Share") at an effective price of \$0.08 per Share. Pursuant to the agreement between the European High Growth Opportunities Securitization Fund (the "Fund") and the Issuer, executed June 11, 2019 (the "Subscription Agreement"), the Issuer has a make whole obligation to the Fund of \$84,200, payable either in Shares or cash at the Issuer's discretion, if cash the obligation would be netted against future Debenture issuances.

On August 23, 2019 the Issuer announced a partial conversion of Debentures, through which \$160,000 of the \$850,000 aggregate principal amount of Debentures were converted into 2,000,000 Shares at an effective price of \$0.08 per Share. Pursuant to the Subscription Agreement the

Issuer has a cumulative make whole obligation to the Fund of \$294,200, payable either in Shares or cash at the Issuer's discretion, if cash the obligation would be netted against future Debenture issuances.

On August 30, 2019 the Issuer announced a partial conversion of Debentures, through which \$160,000 of the \$850,000 aggregate principal amount of Debentures were converted into 2,000,000 Shares at an effective price of \$0.08 per Share. Pursuant to the Subscription Agreement the Issuer has a cumulative make whole obligation to the Fund of \$447,200, payable either in Shares or cash at the Issuer's discretion, if cash the obligation would be netted against future Debenture issuances.

14. Provide details of any securities issued and options or warrants granted.

See section 13 above.

15. Provide details of any loans to or by Related Persons.

No such matters to report.

16. Provide details of any changes in directors, officers or committee members.

No such matters to report.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's precision agriculture solution mainly services the cannabis cultivation business, which involves certain risks and uncertainties that are inherent to that sector. Please refer to the "Risk Factors" section of the CSE Form 2A Listing Statement dated December 24, 2018 which is available on SEDAR at www.sedar.com and on the Exchange's website at www.thecse.com.

The Issuer has been focused primarily on monitoring ambient and "in-plant" grow conditions. The Issuer is expanding its offering to monitor energy use in cannabis grow facilities since such growers are expected to be more concerned with the cost of energy use. As well, the issuer is now preparing to provide analytical reports on grow conditions so that licenced producers can better understand the impact of such conditions on yield and crop risk from pathogens. Growers must be able to reduce their operating costs in order to survive and the issuer is attempting to deal with large variables such as energy, yield and crop risk.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 9, 2019

Doug Harris
Name of Director or Senior Officer

"Doug Harris"
Signature

Chief Financial Officer
Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer Braingrid Limited		August, 2019	YY/MM/D 19/09/09
Issuer Address 150 Bridgeland Ave #100			
City/Province/Postal Code Toronto, Ontario M6A 1Z5		Issuer Fax No. ()	Issuer Telephone No. (416) 480-2488
Contact Name Doug Harris		Contact Position CFO	Contact Telephone No. (416) 480-2488
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