

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Yooma Wellness Inc. (“Yooma” or the “Issuer”)

Trading Symbol: YOOM

Number of Outstanding Listed Securities: 75,540,763

Date: May 11, 2021

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

#### **EMMAC Wellness Brands**

On March 2, 2021, Yooma announced that it had entered into an agreement with EMMAC Life Sciences Limited (“EMMAC”) to acquire certain wellness brands from EMMAC, including MYO, Blossom, Hello Joya and What the Hemp, each of which had previously been licensed to Yooma under the terms of the Licensing Agreement.

#### **Acquisition of Socati Corp.**

On March 22, 2021, Yooma announced that it acquired Socati Corp. (“Socati”), a U.S. based manufacturer and seller of premium-quality cannabinoid ingredients and consumer products.

#### **China Cross Border eCommerce**

Yooma continued the sale of CBD skincare and beauty products to consumers in China through its cross-border ecommerce channels on the Tmall Global platform.

#### **Financial Statements for the Year Ended December 31, 2020**

On April 16, 2021, Yooma filed the annual financial statements for one of its predecessor companies, Globalive Technology Inc. (“GTI”), for the financial year ended December 31, 2020.

On April 30, 2021, Yooma filed the annual financial statements for the other one of its predecessor companies, Yooma Corp. (“YC”) for the financial year ended December 31, 2020.

Yooma was formed by the amalgamation of GTI and YC on February 10, 2021 when YC completed a reverse takeover of GTI (the “RTO”). The annual financial statements of both GTI and YC represented a financial year that ended prior to the RTO. The business and management team of YC are the go-forward business and management team of Yooma.

2. Provide a general overview and discussion of the activities of management.

**Management continues to seek new strategic opportunities to create shareholder value. Please refer to question #1 for further information.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**N/A**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**N/A**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**N/A**

8. Describe the acquisition of new customers or loss of customers.

**N/A**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**N/A**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**N/A**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**N/A**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**N/A**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**N/A**

14. Provide details of any securities issued and options or warrants granted.

**N/A**

15. Provide details of any loans to or by Related Persons.

**N/A**

16. Provide details of any changes in directors, officers or committee members.

**Effective April 28, 2021, Michael Young resigned from the board of directors of Yooma to pursue other professional responsibilities.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**N/A**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 11, 2021.

Jordan Greenberg  
Name of Director or Senior  
Officer

(signed) "Jordan Greenberg"  
Signature

Director & President  
Official Capacity

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| <b><i>Issuer Details</i></b><br>Name of Issuer<br>Yooma Wellness Inc. | For Month End<br>April, 2021  | Date of Report<br>YY/MM/DD<br>21/05/11 |
| Issuer Address<br>900, 135 Yorkville Ave.                             |   |  |
| City/Province/Postal Code<br>Toronto, ON M5R 0C7                      | Issuer Fax No.<br>N/A   | Issuer Telephone No.<br>(416) 419-7046 |
| Contact Name<br>Jordan Greenberg                                      | Contact Position<br>President   | Contact Telephone No.<br>416-419-7046  |
| Contact Email Address<br>jgreenberg@yooma.ca                          | Web Site Address<br><a href="http://www.yooma.ca">http://www.yooma.ca</a> |  |