

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Generation Mining Limited (the "Issuer").

Trading Symbol: GENM

Number of Outstanding Listed Securities: 45,469,934

Date: December 6, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Generation Mining Limited was incorporated in Ontario on January 11, 2018. On February 23, 2018, certain exploration assets previously owned by Pine Point Mining Limited as well as certain other assets and liabilities of Pine Point Mining Limited were transferred to the Issuer pursuant to a plan of arrangement under the *Business Corporations Act* (Ontario). Details of the transaction are contained in the management information circular of Pine Point Mining Limited dated January 17, 2018 which is available at www.sedar.com.

The following is a short description of the Issuer's mineral properties.

Darnley Bay Anomaly, Northwest Territories: The Issuer holds 100% of the rights to a mineral concession covering the Inuvialuit Settlement Region's Paulatuk 7(1)(a) lands where the Inuvialuit hold the mineral and surface rights. The area hosts base metal and potential diamond exploration targets. The Issuer has an agreement regarding exploration and development with the Inuvialuit Regional Corporation which requires cash payments of \$50,000 per year commencing in 2020, or when the TSX-Venture Exchange composite index reaches 1500, and minimum exploration expenditures of \$1,000,000 per year commencing in 2020 and cumulative exploration expenditures of \$6.3 million by 2025.

Darnley Bay Diamond, Northwest Territories: The Issuer and Diadem Resources Ltd. jointly hold 13 mineral leases on the Parry Peninsula northeast of Paulatuk in the Inuvialuit Settlement Region's 7(1)(b) lands where the Inuvialuit hold the surface rights and the Crown holds the mineral rights. The focus is on diamond exploration. Diadem is currently responsible for all expenses relating to the property.

Davidson, British Columbia: The Issuer has an option to acquire a 100% interest in a property hosting a molybdenum-tungsten deposit which consists of six mineral leases and two mining claims covering an area of 2,087 hectares. The option agreement was signed on April 1, 2016 and there is an ongoing commitment of \$100,000 on each anniversary of the agreement until commercial production is achieved or the agreement is terminated. Upon commercial production, the vendor will be entitled to a net smelter return royalty of 3%.

Nak, British Columbia: The Issuer has an option to earn a 100% interest in a copper-gold project consisting of 14 mineral claims over 1,603 hectares. The option agreement was signed on August 30, 2016 and is subject to a 2% royalty of which 62.5% can be purchased from the vendor for \$1.5 million. Continuing commitments include \$15,000 on the next two anniversaries of signing, \$30,000 on the fourth anniversary and \$60,000 on the fifth anniversary. Bonus payments to the vendor will consist of \$25,000 on 1,500 metres of drilling and a further \$25,000 upon a total of 3,000 metres of drilling. The Issuer has a total work commitment of \$500,000 to be made prior to August 31, 2019.

Rawdon Zinc, Nova Scotia: On March 16, 2018, the Issuer entered into a Claims Acquisition Agreement to acquire a 100% interest in the Kennetcook exploration property, now known as Rawdon West, with potential to host lead-zinc-silver-copper mineralization in central Nova Scotia consisting of 11 mineral licenses, comprising 839 contiguous claim units covering an area of approximately 13,583 hectares. Pursuant to the agreement, the Issuer issued 3,000,000 common shares valued at \$300,000 to the vendors. In May of 2018, the Issuer staked an additional 438 contiguous claim units covering an area of approximately 7,091 hectares with seven licenses to the east of the Kennetcook (Rawdon West) property which is now known as the Rawdon East property.

Alberta Zinc, Alberta: On May 10, 2018, the Issuer entered into an option agreement to acquire a 100% interest in the Alberta Zinc project near High Level, Alberta covering 60,000 hectares and consisting of eight mineral rights permits. The Issuer paid \$10,000 and issued 500,000 common shares valued at \$50,000 to the vendor upon signing and committed to a minimum of \$100,000 in expenditures on the property by December 8, 2018, making a further payment of \$50,000 (in cash or shares) on the first anniversary date and spending an additional \$200,000 before the second anniversary of the agreement. The property is subject to a 2% gross metals royalty, of which half can be purchased by the Issuer at any time for \$1 million.

2. Provide a general overview and discussion of the activities of management. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

On November 21, 2018, the Issuer announced initial results from the 2018 airborne VTEM™ (Versatile Time Domain Electromagnetic System) survey, part of the base metals exploration program at its Rawdon East property in central Nova Scotia. The program has identified several VTEM™ anomalies representing high-priority drill targets on the recently-staked Rawdon East property. A 222 line-km VTEM™ survey, completed in August, has identified VTEM™ anomalies in geologic units which host a number of historical lead-zinc deposits.

The Issuer announced on November 28, 2018 that all permits have been received for a sampling program to be conducted on the Alberta Zinc property near High Level, Alberta.

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report for the period.

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report for the period.

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report for the period.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report for the period.

7. Describe the acquisition of new customers or loss of customers.

None to report for the period.

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report for the period.

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None to report for the period

10. Report on any labour disputes and resolutions of those disputes if applicable.

None to report for the period.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report for the period.

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report for the period.

13. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Stock options	Number of optioned shares 300,000	Exercise price of \$0.15. Expiry date of options November 21, 2020	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

14. Provide details of any loans to or by Related Persons.
None to report for the period.

15. Provide details of any changes in directors, officers or committee members.
None to report for the period

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
There are no trends specific to the Issuer at this time.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: December 6, 2018

Jamie Levy

Name of Director or Senior
Officer

(signed) "Jamie Levy"

Signature
President, CEO

Official Capacity

Issuer Details Name of Issuer Generation Mining Limited	For Month End Nov 30, 2018	Date of Report YY/MM/D 18/12/06
Issuer Address 1700- 80 Richmond St West		
City/Province/Postal Code Toronto, Ontario, M5H 2A4	Issuer Fax No. ()	Issuer Telephone No. 416-640-2934
Contact Name Jamie Levy	Contact Position President & CEO	Contact Telephone No. 416-567-2440
Contact Email Address jlevy@genmining.com	Web Site Address www.genmining.com	

FORM 7 – MONTHLY PROGRESS REPORT

January 2015
Page 8