

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: WIKILEAF TECHNOLOGIES INC. (the "Issuer").

Trading Symbol: WIKI

Number of Outstanding Listed Securities: 113,695,484

Date: June 11, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Despite the continued rise in COVID-19 infections across North America, U.S. states and Canadian provinces began to slowly open their economies in the hopes of curtailing the economic damage, but with strict social distancing and other activity protocols in place.

The Company continues to benefit from the continued surge in online activity. Wikileaf.com saw its organic user sessions to the site ('traffic') rise almost 8% from the previous month, with unique users rising over 9% and site page views increasing 5%.

The Company launched several new subscription products to assist cannabis retailers who have witnessed physical cannabis purchases shift to online ordering initiatives. These new products (highlighted below) provide cannabis retailers the opportunity to increase revenue, improve brand presence and differentiate themselves from their competitors.

As the cannabis industry endeavours to adjust to a 'new normal' during this pandemic, the Company will continue to strive to provide enhanced site features and subscription products that provide online solutions and opportunities for retailers to leverage changes in consumer purchasing behaviour.

May 2020 Highlights

- Wikileaf Site traffic +7.9% m/m
- Dispensaries on Site: 6,347 +2.6% m/m
- Brands on Site: 2,708 +0% m/m

2. Provide a general overview and discussion of the activities of management.

Further to the news release dated April 29, 2020, in which the Company announced that it would be relying on relief granted by the Ontario Securities Commission under *Ontario Instrument 51-502, Temporary Exemption from Certain Corporate Finance Requirements*, and similar exemptions provided by the securities regulators in other jurisdictions in which the Company is a reporting issuer for temporary exemption from certain continuous disclosure requirements due to the challenges created by COVID-19, the Company announced it would continue to delay the annual filings, which would otherwise be due on April 29, 2020, and which the Company continues to expect to file no later than June 13, 2020, in accordance with the blanket relief

3. Describe and provide details of any new products or services developed or offered

The Company announced the launch of two new products to help support cannabis retail growth in the United States and Canada during the COVID-19 pandemic, which has driven a change in consumer purchasing behaviour towards online ordering and delivery.

The *Wikileaf Pro Business* subscription provides the ability for licensed cannabis retailers to facilitate orders through the new site feature “Click & Collect” Users can add products to their ‘bag’ with a Pro-subscribing retailer and then pick up (and pay) for these items at a later time. The Pro Business subscription offers all the features of the Company’s Lite subscription package along with enhanced digital placement of advertisements on Wikileaf.com and a more prominent location icon on the site’s price comparison map. The Wikileaf Pro Business package will retail for approximately US\$500 per month on a monthly subscription basis.

The *Wikileaf Premium Business* subscription contains all the features of the Pro subscription package with the added benefit of the ‘Your Store App’ – a customized white-label mobile application that allows cannabis retailers to differentiate themselves.

Customers and Wikileaf users will be able to download the app on their Apple iOS or Android devices and browse the retailer’s menu, make order reservations and receive store details including store hours and directions. The Wikileaf Premium Business package will retail for approximately US\$1,000 per month, with monthly subscribers receiving all the online features and tools of the Wikileaf Lite and Pro suites in addition the Your Store App feature, further enhanced digital advertisement placement and the most prominent map icon on the Wikileaf.com price comparison map.

The Wikileaf Lite Subscription package: the Company renamed its Bronze subscription package which offers web traffic analytics dashboard, a location icon on the site’s price comparison map as well as limited advertising space to ‘Lite’ to better distinguish its underlying feature set and pricing tier. This introductory subscription product retails for approximately US\$200 per month.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **N/A**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable

together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. N/A

8. Describe the acquisition of new customers or loss of customers.

The Company began new monetization initiatives in Q1, 2020. Several of these new revenue segments are still being tested to determine their viability.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. N/A

10. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs. The Company hired a Director of Sales for Canada.

11. Report on any labour disputes and resolutions of those disputes if applicable. N/A

12. Describe and provide detail of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. N/A

14. Provide details of any securities issued and options or warrants granted.

15. The Company granted 375,000 options to employees, consultants and directors.

16. Provide details of any loans to or by Related Persons. N/A

17. Provide details of any changes in directors, officers or committee members.

Board member Joshua Babyak resigned his position as director and paid consultant to the Company. Board members Megan Sanders and Ian Rapsey resigned. The Company's chief executive officer, Derek Firth, has departed, effective immediately. The board of directors of the Company has appointed current Chairman, Mr. Connor Cruise, as the interim Chief Executive Officer.

18. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. While our management is still assessing the impact of the COVID-19 virus on the Company's operations and sales, structural trends in consumer purchasing behaviour towards online commerce that have been accelerated by the pandemic appear to be very beneficial towards companies offering online ordering solutions similar to features and products the Company launched in May.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 11, 2020.

Manoj Hippola
Name of Director or Senior
Officer

Signature
Chief Financial Officer

Official Capacity

<i>Issuer Details</i> Name of Issuer Wikileaf Technologies Inc	For Month End May, 2020	Date of Report 2020/06/11
Issuer Address 1115 East Pike Street		
City/Province/Postal Code Seattle, WA	Issuer Fax No. ()	Issuer Telephone No. (206)802-1363
Contact Name Manoj Hippola	Contact Position CFO	Contact Telephone No. 613.239.0531
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