FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Meryllion Resources Corp.** (the "Issuer").

Trading Symbol: **MYR**

Number of Outstanding Listed Securities: **27,889,456**

Date: **August 30, 2022**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   The Issuer is currently evaluating acquisition targets in diverse sectors that would generate additional shareholder value through the purchase of operating assets. As the Issuer seeks to identify new opportunities, it will

actively pursue quality assets that the Issuer believes will, over time, build greater long-term shareholder value.

As announced on December 16, 2021, due diligence was successfully completed on the Issuer's Oldham Range project in Western Australia, and the Issuer received a government grant in support of the proposed work program. The Issuer is now in the planning stage of the drill program.

As announced on April 26, 2022, the Corporation announced that it has reached terms with Essex Minerals Inc. for an arm's length option and earn-in joint venture on the Mt Turner copper-molybdenum and Drummer Fault gold projects in north Queensland, Australia. The first phase of exploration on the project has identified a number of previously unknown near surface drilling targets as well as sub vertical deeper targets possibly associated with porphyry mineralization targets.

As announced on June 21, 2022, the first phase of exploration on the Mt Turner Cu-Mo-Au project in north Queensland has identified a number of previously unknown near surface drilling targets as well as sub vertical deeper targets possibly associated with porphyry mineralization targets.

2. Provide a general overview and discussion of the activities of management.

   The Issuer's management continued the endeavours set forth in Section 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   As announced on July 13, 2022, the Issuer entered into a market-making agreement with Independent Trading Group Inc. ("ITG") pursuant to which ITG has agreed to provide certain market-making services to the Issuer. ITG

will trade the securities of the Issuer on the Canadian Securities Exchange for the purposes of maintaining an orderly market and improving liquidity of the Issuer's common shares.

The Issuer also engaged the services of Harbor Access, a strategic, cross-border investor relations firm with offices in Stamford, Connecticut and Toronto, Ontario. Harbor Access will support the Company's investor relations activities and outreach initiatives.

Neither ITG nor Habor Access is a Related Person of the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   Not applicable.

8. Describe the acquisition of new customers or loss of customers.

   Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

    Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal

parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
N/A	**N/A**	**N/A**	**N/a**

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not applicable.

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Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **August 30, 2022.**

Michael Kozub
Name of Director or Senior Officer

"Michael Kozub" *(signed)*
Signature

Corporate Secretary
Official Capacity

Issuer Details Name of Issuer Meryllion Resources Corporation	For Month End July 2022	Date of Report YY/MM/DD 22/08/30
Issuer Address 217 Queen Street West, Suite 310		
City/Province/Postal Code Toronto, ON, M5V 0R2	Issuer Fax No. N/A	Issuer Telephone No. (514) 375-7054
Contact Name Michael Kozub	Contact Position Corp. Secretary	Contact Telephone No. (514) 375-7054
Contact Email Address michael.kozub@rimonlaw.com	Web Site Address www.meryllionresources.com	