FORM 7  
  
MONTHLY PROGRESS REPORT

Name of Listed Issuer: **First Energy Metals Limited** (the “Issuer”).

Trading Symbol: FE

Number of Outstanding Listed Securities: 27,631,003

Date: May 1, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*The Issuer announced it had optioned 2 gold properties in the news release dated March 17, 2020 along with a financing of $ 500.000 CAD. The private placement was broken down into $ 400,000 of a hard- dollar financing and $ 100,000 flow-through financing.*

*The option terms are described below:*

  First Energy holds an option to acquire a 100-per-cent interest in the Kokanee Creek and Independence gold properties located in southeastern British Columbia by paying cash payments, common shares issuances and exploration expenditures as follows:

*Year one:*

* + *Cash payment of $10,000 within 10 days of Canadian Securities Exchange and any other regulatory approval necessary; additional $40,000 prior to the one-year anniversary of the agreement;*
  + *Share issuance of 2.5 million shares within 10 days of CSE and any other regulatory approval necessary;*
  + *Complete $100,000 in exploration expenditures;*

*Year two:*

* + *Cash payment of $75,000 prior to the one-year anniversary of the agreement;*
  + *Share issuance of 2.5 million shares on the one-year anniversary of the agreement;*
  + *Complete $250,0000 in exploration expenditures*

*Properties*

*The Kokanee Creek gold property consists of three mineral claims covering approximately 1,590.29 hectares in the nelson mining division in British Columbia. It is located 18 kilometres to the east of Nelson on NTS map 082F055. The property is part of a very active mining area with several historical and current gold, silver and base metal deposits located in the region. Nelson is a historical mining town dating back to the discovery of the Toad Mountain silver deposit in 1886. The Blue Bell mine, located near the town of Riondel approximately 20 kilometres northeast of the Kokanee Creek claims, is a manteau-type base metal deposit hosted by the Badshot limestones of the Lardeau Group. Closer to the Kokanee claims are historical past producers the Molly Gibson and the Alpine.*

*The Independence gold property consists of two mineral claims (Independence 1 and 2) totalling 1,099.43 hectares in southeastern British Columbia. It is road accessible, located 20 to 29 kilometres to the southeast of Nakusp, B.C., on the eastern slope of Silver Mountain on NTS map 082K. The most common type of deposit in the Nakusp area is the lead-zinc-silver-gold-bearing quartz veins in graphitic shear zones.*

*Cautionary statement: Investors are cautioned that the above information has been t aken from the B.C. government's database. The company has not verified the information and the information is not necessarily indicative of the mineralization on these properties. The company is in the process of compiling geological and historical exploration work on each property and will provide an update as soon as the information is available.*

*Technical data pertaining to this new release was reviewed and approved by Afzaal Pirzada, PGeo, who is the property vendor and is acting as First Energy's qualified person under National Instrument 43-101.*

*In subsequent news releases dated March 31st, 2020 and April 1, 2020 FIrst Energy was successful in closing the full amount of the financing for gross proceeds of $ 500,000. First Energy will move forward with its initial exploration program on the 2 gold properties as described below;*

1. Provide a general overview and discussion of the activities of management.

*First Energy intends to carry out exploration work in summer of 2020 on recently optioned gold exploration properties. The exploration work will include prospecting, geological mapping and sampling on both properties. The work will also include drilling diamond core hole(s) to confirm the historical drilling results, and to locate extensions of the mineralization areas intersected in 1997 drill program on the Kokanee Creek property. The drill program timing is subject to receiving permits, availability of drill rig and personnel.*

*The Company is in the process of preparing exploration permitting documents for Kokanee Creek Property to apply for a drilling permit using BC Online permitting system FrontCounterBC at Southeast Regional Office located in Cranbrook, BC. In British Columbia, applications for mineral and coal exploration activities, placer mines, and smaller-scale industrial minerals mines and aggregate pits/quarries are made online through FrontCounterBC. These are called "Notice of Work" (NoW) applications and are regulated by the Mines Act . NoWs are managed by the Ministry of Energy, Mines and Petroleum Resources regional offices, with some being reviewed by regional Mine Development Review Committees.*

*Technical data pertaining to this new release was reviewed and approved by Afzaal Pirzada, PGeo, who is the property vendor and is acting as First Energy's qualified person under National Instrument 43-101.*

*The exploration program timeline will be subject to potential delays related to the COVID 19 pandamic.*

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*As described above First Energy is preparing for its initial exploration program on both the Kokanne and Independence gold properties in the coming months. First Energy will have to take into consideration of current market conditions with COVID -19 and the potential impact on its planned work program.*

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
2. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

*The above noted option agreement for the Kokanee and Independence gold properties, the vendor is not a related party.*

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*N/A*

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

1. Describe the acquisition of new customers or loss of customers.

N/A

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

1. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

1. Provide details of any securities issued and options or warrants granted.

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| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds(1)** |
| Common Shares | 8,000,000 | Hard-Dollar Private Placemat | Advancement of recently optioned properties and general working capital. |
| Commone Shares | 2,000,000 | Flow-through Private Placement | Funding for exploration work on optioned gold properties. |
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*(1) State aggregate proceeds and intended allocation of proceeds.*

1. Provide details of any loans to or by Related Persons.

N/A

1. Provide details of any changes in directors, officers or committee members.

Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

N/A

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the best of the undersigned’s knowledge and belief, as of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that, to the best of the undersigned’s knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. To the best of the undersigned’s knowledge and belief, all of the information in this Form 7 Monthly Progress Report is true.

Dated May 1, 2020.

Gurminder Sangha   
Name of Director or Senior Officer

“*Gurminder Sangha*”   
Signature

President   
Official Capacity

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| ***Issuer Details***  Name of Issuer  First Energy Metals Limited | For Month End  April 30, 2020 | Date of Report  YY/MM/D  20/05/01 |
| Issuer Address  1206 – 588 Broughton Street | | |
| City/Province/Postal Code  Vancouver, BC V6G 3E3 | Issuer Fax No.  ( )N/A | Issuer Telephone No.  (604) 375-6005 |
| Contact Name  Gurminder Sangha | Contact Position  President & CEO | Contact Telephone No.  (604) 375-6005 |
| Contact Email Address  [gsangha@firstenergymetals.com](mailto:gsangha@firstenergymetals.com) | Web Site Address  <https://www.firstenergymetals.com> | |