

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: MedMen Enterprises Inc. (the "Issuer" or "MedMen Enterprises").

Trading Symbol: MMEN

Number of Outstanding Listed Securities: 173,010,922

Date: July 3, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- The term "Issuer" includes the Issuer and any of its subsidiaries.
- (b) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On June 4, 2019, the issuer announced that Zeeshan Hyder, MedMen chief corporate development officer, will participate in a panel titled "Connecting with U.S. Consumers: Retail and Online Delivery Panel" at the Piper Jaffray 39th Annual Consumer Marketplace Conference on Thursday, June 6th at 11:00 AM Eastern at the Pierre Hotel in New York.

Please see the Issuer's press release dated June 4, 2019 for further information.

On June 6, 2019, the issuer announced today that Brent Cox, Omar Mangalji, and the Inception Companies, through their affiliate, MMMG-MC, voluntarily dismissed their frivolous lawsuit against MedMen and its related companies, as well as its co-founders Adam Bierman and Andrew Modlin yesterday, in what can only be described as a personal admission that their case was improper.

Please see the Issuer's press release dated June 6, 2019 for further information

On June 6, 2019, the issuer announced that it has signed a definitive agreement to acquire a 100% stake in MattnJeremy, Inc. LLC d/b/a One Love Beach Club (“One Love”). The acquisition further enhances MedMen’s industry-leading California footprint, adding a premier location strategically located between its Santa Ana and LAX locations.

Please see the Issuer’s press release dated June 6, 2019 for further information

On June 7, 2019, the issuer announced that the City of Pasadena has awarded the Company one of six commercial retail and delivery licenses (subject to obtaining properly zoned real estate and a Conditional Use Permit), further enhancing its industry-leading footprint. With the addition of Pasadena, MedMen now has a total of 14 retail licenses in California and 13 operational stores across the state.

Please see the Issuer’s press release dated June 7, 2019 for further information

On June 14, 2019, the issuer announced its expansion into Florida with the opening of a retail location in West Palm Beach at 539 Clematis Street.

Please see the Issuer’s press release dated June 14, 2019 for further information

On June 20, 2019, the issuer announced today plans to open a retail cannabis store in the Northern California city of Vallejo. This will be MedMen’s fourth planned retail store in Northern California, joining locations in Emeryville, San Jose and Seaside. It will also be the Company’s 15th retail store in the state of California.

Please see the Issuer’s press release dated June 20, 2019 for further information

On June 25, 2019, Illinois Governor J.B. Pritzker’s enactment of adult use cannabis legalization. Governor Pritzker’s bold action sets a new standard for legalization efforts at the state level. The legislation calls for sweeping criminal justice reforms, with over 770,000 cannabis-related cases eligible for expungement under the act.

Please see the Issuer’s press release dated June 25, 2019 for further information

2. Provide a general overview and discussion of the activities of management.

Management continues to seek new strategic opportunities to create shareholder value. Please reference question #1 for further information.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Please reference question #1 for further information.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

77 new hires and 53 terminations for the month of June.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Nothing Material

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Nothing Material

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Class B Subordinate Voting Shares	11,658	Stock incentive	No cash proceeds
Class B Subordinate Voting Shares	43,952	Consideration for board of directors' services	No cash proceeds
Class B Subordinate Voting Shares	241,548	Exchange of LLC Redeemable Units for Class B Subordinated Voting Shares	No cash proceeds
Class B Subordinate Voting Shares	1,748,251	Consideration for consulting services	No cash proceeds
Class B Subordinate Voting Shares	2,628,376	Contract settlement	No cash proceeds

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None to report.

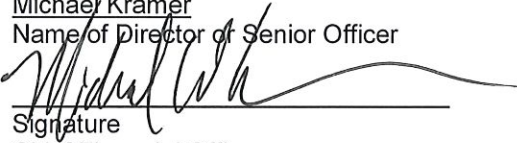
Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 3, 2019.

Michael Kramer
Name of Director or Senior Officer


Signature
Chief Financial Officer
Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer			
MedMen Enterprises Inc.		June 30, 2019	July 3, 2019
Issuer Address			
10115 Jefferson Blvd.			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Culver City, CA 90232 USA		()	(855) 292-8399
Contact Name		Contact Position	Contact Telephone No.
Michael Kramer		CFO	(855) 292-8399
Contact Email Address		Web Site Address	
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