

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Phyto Extractions Inc.** (the "Issuer").

Trading Symbol: **XTRX**

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Number of Outstanding Listed Securities: **43,334,100**

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Date: **July 6, 2021**

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#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of June, the Issuer announced the official launch of its shatter product ("Shatter") for the adult-use market through partnership with Namaste Technologies Inc. subsidiary, CannMart Inc. Shatter is now available through licensed adult-use retailers in British Columbia, Saskatchewan and Manitoba. Strain availability currently varies in each provincial distributor and private store. Pink Kush and D Bubba have been selected in British Columbia. All three SKUs: Blue Gorilla OG, D Bubba and Pink Kush are available in Saskatchewan and Manitoba.

Blue Gorilla OG is a rare hybrid of the Glueberry OG and Blue Gorilla and is intended to create a memorable, euphoric effect. This flavour has a THC content of over 70% and has the flavour notes of blueberry and pine wood. D Bubba is the close sibling of the former, with 73.9% THC and a distinctly dank smell imbued within, thanks to the hybrid plant-types of Death Star and Bubba Kush. Shatter is also available in the classic Pink Kush variety, which has a pleasantly sweet taste and robust THC content.

The Issuer intends to expand on its Shatter product line and has more flavours in development. Shatter products are extracted using the latest hydrocarbon extraction systems in the industry, with output capacity of over 50KG of product per day. The Issuer has further plans to expand its capabilities and new product offerings for cannabis enthusiasts Canada wide.

The Issuer announced that it intends to amend the terms of all warrants (each, a "Warrant") that have been issued by the Issuer, to make the Warrants transferable, with the exception of any Warrants issued to brokers, subject to compliance with applicable securities laws. Currently the Warrants are non-transferable. The number of Warrants and the exercise price thereof have been adjusted to reflect the recent share consolidation of the Issuer that was effective on April 9, 2021, on the basis of one post-consolidated share for every three pre-consolidation shares.

The Issuer has filed its interim financial statements and MD&A for the period ended March 31, 2021.

The Issuer has filed its Statement of Executive Compensation.

2. Provide a general overview and discussion of the activities of management.

**See Item 1 above.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**See Item 1 above.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**See Item 1 above.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

**None.**

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.



**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

**None.**

15. Provide details of any loans to or by Related Persons.

**None.**

16. Provide details of any changes in directors, officers or committee members.

**None.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**As a result of the COVID-19 novel coronavirus, including quarantine initiatives of the federal and provincial governments and trade and travel restrictions, the Issuer could be subject to material disruptions to its business operations, including but not limited to, unavailability of sufficient safety equipment, mandatory quarantine of key persons, restrictions on import or export of products, and transport inefficiencies. To date, Issuer has not experienced any material disruptions.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 6, 2021

**Donald Dinsmore**  
Name of Director/Senior Officer

"Donald Dinsmore"  
Signature

**Director**  
Official Capacity

<b>Issuer Details</b> Name of Issuer <b>Phyto Extractions Inc.</b>	For Month End <b>June 2021</b>	Date of Report YY/MM/DD <b>21/07/06</b>
Issuer Address <b>5451 – 275 Street</b>		
City/Province/Postal Code <b>Langley, BC V4W 3X8</b>	Issuer Fax No. <b>844.874.9893</b>	Issuer Telephone No. <b>778.715.5011</b>
Contact Name <b>Donald Dinsmore</b>	Contact Position <b>Director</b>	Contact Telephone No. <b>778.715.5011</b>
Contact Email Address <b>donald@adastralabs.ca</b>	Web Site Address <a href="https://adastralabs.ca/">https://adastralabs.ca/</a>	