

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: WIKILEAF TECHNOLOGIES INC. (the "Issuer").

Trading Symbol: WIKI

Number of Outstanding Listed Securities: 113,715,484

Date: August 5, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Wikileaf.com site traffic, unique users and page views continued to trend marginally lower in the month of July. As previously reported, the increase in site engagement pursuant to the COVID-19 pandemic has effectively been reversed, with the opening up of various jurisdictions across Canada and the U.S.

The Company intends to resume several previously successful traffic acquisition strategies, in addition to employing new initiatives being devised by recently hired consultants to the Company that have been advising management.

The Company released its first quarter interim financial statements with a statement provided by the new interim CEO "We made significant changes in our corporate initiatives in the first quarter, and plan to continue making necessary changes and adapt amid these uncertain times," said Connor Cruise, interim chief executive officer of Wikileaf Technologies Inc. "While sentiment has remained negative in the cannabis sector over the past year, we are confident in the long-term viability of the sector, based on continued growth as measured by legal retail sales. Wikileaf is well positioned to benefit from this continued growth and is among a select group of technology companies with a focus on the cannabis sector."

## July 2020 Highlights

- Wikileaf Site traffic -1.9% m/m
- Dispensaries on Site: 6,930 +5.0% m/m
- Brands on Site: 2,708 +0% m/m

2. Provide a general overview and discussion of the activities of management.

The Company signed its first data licensing agreement with a U.S. based digital marketing firm. Over the subsequent quarter, the partnership will determine if a viable business model can be created pursuant to a revenue share arrangement. In addition, the Company initiated brand advertising trials with several high-profile U.S. cannabis brands. Pending the results, the Company intends to begin offering these advertising services in late Q3/early Q4, 2020.

3. Describe and provide details of any new products or services developed or offered  
The Company is providing site data to a third-party digital marketing company pursuant to a licensing agreement.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **The Company entered into a business relationship with a third-party digital marketing entity in the U.S. The relationship is not associated with a Related Person of the Company.**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**
8. Describe the acquisition of new customers or loss of customers. **N/A**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **N/A**
10. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs. **The Company terminated its Vice President of Sales in July; management hired a business development consultant to initiate agreements with U.S. based cannabis brands.**
11. Report on any labour disputes and resolutions of those disputes if applicable. **N/A**
12. Describe and provide detail of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **N/A**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
14. Provide details of any securities issued and options or warrants granted. **The Company granted 1.75 million restricted stock units (RSUs) to certain senior executives and directors. The Company granted 425,000 stock options to certain employees.**

15. Provide details of any loans to or by Related Persons. **N/A**
16. Provide details of any changes in directors, officers or committee members. **N/A**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. **It is anticipated that the U.S. regulatory environment will improve dramatically as the country approaches the Presidential elections in November. Stock prices of many of the large U.S. based multi-state operators have rallied significantly from the market declines in March, several of which have achieved 52 week highs. Management anticipates this favourable market trend will continue over the coming months and is working diligently to ensure the Company is well positioned to benefit.**

### Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 05, 2020.

Manoj Hippola  
Name of Director or Senior  
Officer

\_\_\_\_\_  
Signature  
Chief Financial Officer  
Official Capacity

<b><i>Issuer Details</i></b>	For Month	Date of Report
Name of Issuer	End <b>July</b> ,	<b>2020/08/05</b>
Wikileaf Technologies Inc	2020	

<b>Issuer Address</b> 1115 East Pike Street		
<b>City/Province/Postal Code</b> Seattle, WA	<b>Issuer Fax No.</b> (    )	<b>Issuer Telephone No.</b> ( 206)802-1363
<b>Contact Name</b> Manoj Hippola	<b>Contact Position</b> CFO	<b>Contact Telephone No.</b> 613.239.0531
<b>Contact Email Address</b> manoj@wikileaf.com	<b>Web Site Address</b> www.wikileaf.com	