

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: DigiCrypts Blockchain Solutions Inc. (the “Issuer”).

Trading Symbol: DIGI

Number of Outstanding Listed Securities: 60,590,909

Date: August 4, 2020

Report on Business for month ended July 31, 2020

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On July 10, 2020, the Company signed a Letter of Intent to acquire all of the outstanding shares of DataNavee Corporation, based in Toronto, Ontario. DataNavee (“DNV”) was formed by an experienced team of professionals that have been involved in the Artificial Intelligence and data analytics sector for over twenty years. DNV is currently focused in providing sophisticated “predictive analytics as a service” solutions to companies around the world on a Software as a Service (SaaS) basis.

It is anticipated that prior to completing the acquisition, DigiMax will conduct a capital raise of up to \$1 million by issuing Units consisting of one common share at 5 cents per share and ½ warrant exercisable at 7.5 cents per share for 24 months following closing of the funding.

While DNV can provide support to the food industry, DNV technology can also support the financial services industry, retailers, and supply chain management companies by providing predictive analytics of supply and demand of goods and services, predictive pricing, and the identification of underserved areas of high demand. Security of client data can also be maintained through sophisticated blockchain applications. DNV provides an extension to the current financial services offering of DigiMax, and through the use of technology and blockchain, dramatically increases the revenue and profit opportunities for DigiMax. The DNV technology can also be applied to the existing operations of DigiMax to enhance the current rate of growth.

2. Provide a general overview and discussion of the activities of management.

Management continued to advance the negotiations with DNV. Management was responsible for the items noted in #1, and continued corporate operations.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted. –

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

none

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The further development and acceptance of the cryptocurrency, STO and ICO industries are subject to a variety of factors that are difficult to anticipate and evaluate. The use of cryptocurrency to buy and sell goods and services, among other things, is a new and rapidly evolving industry. Although it is widely predicted that cryptocurrency will become a leading means of digital payment, it cannot be assured that this will in fact occur. Any slowing or stopping of the development in the acceptance of cryptocurrency may adversely affect an investment in DigiCrypts. For a number of reasons, including for example, the lack of recognized security technologies, inefficient processing of payment transactions, problems in the handling of warranty claims, limited user-friendliness, inconsistent quality, and lack of clear universally applicable regulation as well as uncertainties regarding proprietary rights and other legal issues, cryptocurrency activities may in fact prove in the long run to be an unprofitable means for businesses. STO and ICO applications may prove limited and the adoption of such limited uses may not meet current expectations.

Factors affecting the further development of these industries include: (i) continued worldwide growth in the adoption and use of cryptocurrency, tokens and coins; (ii) government and quasigovernment regulation of cryptocurrency, tokens, coins and their use, or restrictions on or regulation of access to and operation of their infrastructure and systems; (iii) changes in consumer demographics and public tastes and preferences; (iv) the availability and popularity of other forms or methods of buying and selling goods and services; (v) the availability and

popularity of other forms of public financing available to companies seeking investors; and (vi) the regulatory environment and general economic conditions and the regulatory environment related to cryptocurrency, coins and tokens.

A decline in the popularity or acceptance of coins and tokens would harm the business and affairs of DigiCrypts.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 4, 2020.

Kyle Appleby
Name of Director or Senior
Officer

“Kyle Appleby” _____
Signature
Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer DigiCrypts Blockchain Solutions Inc.	For Month End July 31, 2020	Date of Report YY/MM/D 20/08/04
Issuer Address Suite 500, 33 Bloor Street East		
City/Province/Postal Code Toronto, Ontario, M4W 3H1	Issuer Fax No. ()	Issuer Telephone No. (416) 312-9698
Contact Name Chris Carl	Contact Position CEO	Contact Telephone No. (416) 312-9698
Contact Email Address ccarl@digimax.global	Web Site Address https://digicrypts.com/	