FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Alchemist Mining Incorporated** (the "Issuer").

Trading Symbol: **AMS.X**

Number of Outstanding Listed Securities: **18,460,949**

Date: **August 2, 2022**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   During the month of July, the Issuer worked towards completing its transaction with Iron Forge Holdings (I) Ltd. ("Iron Forge"), a private arm's length British Columbia mineral exploration company, as previously disclosed in the Form 7 for April 2022.

   The Issuer received a draft of the technical report (the "Technical Report") on the exploration property owned by Iron Forge in connection with the proposed acquisition of all of the issued and outstanding common shares of Iron Forge (the "Transaction"). The Technical Report is one of the last items required to proceed with the filing to obtain the approval of the Canadian Securities Exchange ("CSE") for the Transaction. The Transaction is intended to constitute a Fundamental Change of Alchemist as defined in CSE Policy 8 – Fundamental Changes and Changes of Business.

2. Provide a general overview and discussion of the activities of management.

   See Item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

None.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 2, 2022

Eric Boehnke
Name of Director/Senior Officer

"Eric Boehnke"
Signature

CEO and Director
Official Capacity

Issuer Details Name of Issuer **Alchemist Mining Incorporated**	For Month End **July 2022**	Date of Report YY/MM/DD **22/08/02**
Issuer Address **2380 – 1055 West Hastings Street**		
City/Province/Postal Code **Vancouver, BC V6E 2E9**	Issuer Fax No. **N/A**	Issuer Telephone No. **604.307.4274**
Contact Name **Eric Boehnke**	Contact Position **CEO and Director**	Contact Telephone No. **604.307.4274**
Contact Email Address **eric@trenchantcapital.net**	Web Site Address **www.alchemistinc.ca**	