

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Green Block Mining Corp. (the "Issuer").

Trading Symbol: GBMC

Number of Outstanding Listed Securities: 64,115,107

Date: February 1, 2023

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is continuing to work with its auditors to complete the audited financial statements for the year ended November 30, 2021 and the interim financial statements for the periods ended February 28, 2022, May 31, 2022 and August 31, 2022.

2. Provide a general overview and discussion of the activities of management.

See Item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the

acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

In January 2021 one of the Issuer's Alberta facilities (Campbell) was the subject of a noise complaint. On March 19, 2021, the Issuer became the subject of enforcement proceedings before the Commission and was required to cease nighttime operations at the Campbell facility. On August 19, 2021, the Commission released a decision in which the Issuer was ordered to shut down two Alberta facilities (Campbell and Kirkwall) until proper approvals or authorizations were secured from the AUC and Alberta Environment and Parks ("AEP"). The Campbell facility will not be restarted but instead be relocated to another location. The Issuer is currently working with AEP to allow operation of Kirkwall to recommence. In its August 19, 2021 Decision the AUC also accepted an agreement between the Issuer and AUC Enforcement staff that the Issuer would pay an administrative penalty of between \$50,000 to \$75,000 subject to a reduction of up to 50% for the Issuer's cooperation. However, the Commission directed that a "Phase 2" proceeding would ensue to determine whether the Issuer should also have to pay an additional penalty based on disgorgement of economic benefits allegedly obtained from the two facilities. On October 15, 2021 AUC Enforcement staff commenced investigation of a third Alberta facility operated by the Issuer, Westlock Hazel Bluffs ("Westlock"), for commencing operations without having secured proper approvals and authorizations from the AUC and AEP. The Issuer has voluntarily disclosed to the Commission this investigation and asked the Commission to combine in a single proceeding all outstanding enforcement matters. The Issuer expects that the agreed-to administrative penalty of \$50,000 - \$75,000 will be revisited by the Commission. The Issuer is currently preparing comprehensive submissions to the Commission on all outstanding enforcement matters.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.



14. Provide details of any securities issued and options or warrants granted.
- None.**
15. Provide details of any loans to or by Related Persons.
- None.**
16. Provide details of any changes in directors, officers or committee members.
- See Item 1 above.**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The outbreak of the coronavirus, also known as "COVID-19", has spread across the globe and is impacting worldwide economic activity. Overall, to date, the COVID-19 pandemic has not had a material impact on the business and operations of the Issuer, and the Issuer is continuing as usual outside of restrictions imposed by the pandemic. Prior to the outbreak of COVID-19: (i) the Issuer was focused on expanding its operations in Alberta, Canada, and away from its Oregon-based operations, thereby reducing any negative effects of travel restrictions and cross-border activity arising as a result of COVID-19; (ii) the Issuer's management and consultants interacted and communicated remotely, using technology and other virtual methods of communication, thereby reducing any negative effects of social distancing guidelines imposed due to COVID-19; and (iii) movement, delivery and operation of the Issuer's cryptocurrency mining machines was not affected by measures taken to counter the outbreak. Throughout the pandemic, the Issuer was able to continue and complete phase one of the commissioning of its cryptocurrency mining operations in Alberta, without any undue delay or issues arising from COVID-19.

Notwithstanding the foregoing, conditions surrounding the coronavirus continue to evolve and government authorities have implemented emergency measures to mitigate the spread of the virus. The extent to which the coronavirus may impact the Issuer's ongoing business activities will depend on future developments, such as the ultimate geographic spread of the disease, the duration of the outbreak, travel restrictions, business disruptions, and the effectiveness of actions taken in Canada and other countries to contain and treat the disease. These events are highly uncertain and as such, the Issuer cannot determine their overall financial impact at this time. The Issuer will continue to closely monitor and assess the impact of COVID-19 on its business and operations.

Most recently in May 2021, China banned financial institutions and payment companies from providing services related to cryptocurrency transactions, and warned investors against speculative crypto trading. It was China's latest attempt to clamp down on what was a burgeoning digital trading market. Under the ban, such institutions, including banks and online payments channels, must not offer clients any service involving cryptocurrency, such as registration, trading, clearing and settlement. China has banned crypto exchanges and initial coin offerings but has not barred individuals from holding cryptocurrencies. The ban from China serves as a positive indicator for cryptocurrency mining operations in Canada.

On August 26, 2021, the Issuer announced a corporate update whereby the Issuer received communication from the AUC scrutinizing the Issuer's operations in Alberta. A decision was made by the AUC to require the Issuer to seek additional approvals for two of the Issuer's smaller operating facilities and halt these operations until such approvals are obtained. The Issuer currently has the following sites in operations in Alberta: 3.75MW at Kirkwall, 5MW at Campbell, and 10MW at Westlock.



Based on the feedback from AUC, the Kirkwall site was be safely shut down, effective August 26, 2021, until such approvals are obtained.

The Issuer is the process of working with the AUC for such review. The operations at the Campbell site were shut down on August 26, 2021 will be moved to another location and subject to review and approval by the commission. In February, 2021, the Issuer was contacted by the AUC due to a noise complaint made by a homeowner with a property that is approximately 850 metres east of the Campbell site. The Issuer took immediate actions to provide the AUC with the documentation requested in response to the complaint and provided remedies for noise reduction. The Issuer has worked co-operatively with the AUC at every step of the way through a joint submission process. The complaint resulted in a full and detailed review by the AUC of all of the Issuer's operational sites. The Issuer currently operates other sites in Alberta, which have been reviewed by AUC and any items that have been requested to bring the sites to the exempt status are being implemented expeditiously.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 1, 2023

Emmery Wang
Name of Director/Senior Officer

"Emmery Wang"
Signature

Chief Financial Officer
Official Capacity

Issuer Details	For Month End	Date of Report
Name of Issuer Green Block Mining Corp.	January 2023	YY/MM/DD 23/02/01
Issuer Address 1430 - 800 West Pender Street		
City/Province/Postal Code Vancouver, BC	Issuer Fax No. N/A	Issuer Telephone No. 877.770.6545
Contact Name Emmery Wang	Contact Position CFO	Contact Telephone No. 877.770.6545
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