

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: WIKILEAF TECHNOLOGIES INC. (the "Issuer").

Trading Symbol: WIKI

Number of Outstanding Listed Securities: 113,695,484

Date: February 5, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

January 2020 Highlights

- Site traffic (desktop and mobile) -4% m/m
- Dispensaries on Site: 5,514; Brands on Site: 2,748
- App Usage (iOS and Android) saw a +2.1% m/m

2. Provide a general overview and discussion of the activities of management.
3. Describe and provide details of any new products or services developed or offered

The Issuer underwent a significant restructuring in January, 2020 that included a management transition and staff reduction. CEO and founder, Daniel Nelson, transitioned to a new role: Chief Growth Officer. Mr. Derek Firth, a serial entrepreneur with two decades of operating and monetizing digital properties, joined the Company as CEO.

The Issuer made significant staff reductions at both its Seattle and Ottawa office pursuant to a strategic realignment of its product development and sales functions. Management does not believe these layoffs will impact the operation of the Wikileaf.com website the Issuer's monetization plan for 2020, as anticipated gaps have already been filled by outsourced contractors.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **N/A**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**
8. Describe the acquisition of new customers or loss of customers. **N/A**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **N/A**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

The Issuer laid off a majority of its product development staff in Ottawa and will be utilizing a group of contractors until its advertising products and monetization platform is complete. Further, the Issuer laid off the majority of its sales outreach group in Seattle as well as several executives in effort to reduce costs. The layoffs were final and the affected employees will not be recalled.

The Issuer nominated Derek Firth as the Company's new CEO.

11. Report on any labour disputes and resolutions of those disputes if applicable. **N/A**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **N/A**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
14. Provide details of any securities issued and options or warrants granted. **N/A**

The Issuer granted 1,000,000 options to its new CEO Derek Firth, with a vesting schedule pursuant to Company milestones:

- 250,000 shall vest automatically one year from the Effective Date;
- 250,000 shall vest if on or before the year ended December 31, 2021, the Corporation reaches the Break-Even Point as evidenced by the audited financial statements of the Corporation for the relevant period;
- 250,000 shall vest if on or before the year ended December 31, 2021, the Corporation achieves greater than \$5 million USD in revenue as evidenced by the audited financial statements of the Corporation for the relevant period; and

□ 250,000 shall vest if on or before the year ended December 31, 2021, the Corporation achieves greater than \$10 million USD in revenue as evidenced by the audited financial statements of the Corporation for the relevant period

(1) *State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

16. Provide details of any changes in directors, officers or committee members.

Founder Daniel Nelson transitioned from Chief Executive Officer to Chief Growth Officer. Derek Firth was nominated as Chief Executive Officer.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 6, 2020.

Manoj Hippola
Name of Director or Senior
Officer

Signature

Chief Financial Officer
Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		End January,	2020/02/05
Wikileaf Technologies Inc		2020	
Issuer Address			
1115 East Pike Street			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Seattle, WA		()	(206)802-1363
Contact Name		Contact	Contact Telephone No.
Manoj Hippola		Position CFO	613.239.0531
Contact Email Address		Web Site Address	
manoj@wikileaf.com		www.wikileaf.com	